

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments



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2022 Shortlist of uranium investment recommendations as at March 31, 2022

Company	Focus	Trading symbol	Share price		Change in %		Market capitalization				
			March 31 2022	Year-end 2021	local	US\$	March 31 2022	Year-end 2021			
Producers (1)			US\$	US\$			US\$ mln.	US\$ mln.			
Kazatomprom	Kazakhstan	LSE KAP	31.90	36.75	-13.2	-13.2	6283.7	6,821.9			
Advanced development companies (4)			C\$	C\$							
Global Atomic *	Niger	GLO TSX.V	4.22	4.19	0.7	0.7	590.5	564.5			
Boss Energy	Australia	BOE ASX	2.24	2.25	-0.4	-0.4	566.6	446.0			
Deep Yellow *	Namibia	DYL ASX	1.03	0.86	19.8	20.0	297.7	244.4			
Berkeley Energia	Spain	BKY ASX	0.46	0.23	100.0	101.0	152.1	78.1			
Exploration/development companies (8)			C\$	C\$							
EnCore Energy *	United States	EU TSX.V	1.60	1.60	0.0	0.0	406.6	251.2			
GoviEx Uranium *	Niger	GXU TSX.V	0.44	0.36	22.2	22.4	203.2	158.4			
Forsys Metals	Namibia	FSY TSX.V	0.81	0.85	-4.7	-4.8	126.5	128.2			
Blue Sky Uranium *	Argentina	BSK TSX.V	0.31	0.20	55.0	55.6	46.0	28.2			
CanAlaska Uranium *	Canada	CVW TSX.V	0.65	0.44	47.7	48.2	41.1	27.1			
Azincourt Energy	Canada/Peru	AAZ TSX.V	0.08	0.07	14.3	14.4	36.3	26.4			
* featured as a Special Situation											
Market performance 2022 to March 31, 2022::		22.2%									
Market performance 2021 Year-end:		67.3%									
Market performance 2020 (in US\$):		117.1%									
Market performance 2019 (in US\$):		-15.6%									
Market performance 2018 (in US\$):		-1.7%									
Market performance 2017 (in US\$):		13.7%									
Market performance 2016 (in US\$):		30.5%									
	March 31 2022	Year-end 2021	Year-end 2020	Change %	Year-end 2019	Year-end 2018	Change % 2019/18	Year-end 2017	Change % 2018/17	Year-end 2016	Change % 2017/16
U3O8 spot price	55.75	42.10	30.40	38	28.70	28.70	6	22.32	29	20.25	10
U3O8 long-term price	43.88	43.00	35.00	23	32.00	32.00	9	30.67	4	30.00	2