

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

2016 SHORTLIST OF URANIUM INVESTMENT RECOMMENDATIONS as at 31 August, 2016

Company	Focus	Trading symbol		Share price		Change		Market Capitalization 31 Aug. 2016	Market Capitalization year-end 2015	Change in % 2016/2015
				31 Aug 2016	Year-end 2015	in % local	US\$			
Producers (4)										
				Cdn\$	Cdn\$			US\$ mln.	US\$ mln.	
Cameco	Canada	ABX	TSX	12.100	17.070	-29	-31	3.688	4.864.5	-24
				US\$	US\$					
Ur-Energy	United States	URG	NYSE	0.510	0.650	-22	-22	73	84.6	-14
				A\$	A\$					
Paladin Energy	Namibia	PDN	ASX	0.170	0.240	-29	-30	218	300.1	-27
Energy Resources of Australia	Australia	ERA	ASX	0.340	0.360	-6	6	132	136.1	-3
Advanced development companies (5)										
				A\$	A\$					
Berkeley Energia	Spain	BKY	ASX	0.720	0.490	47	49	108	65.0	66
Vimy Resources	Australia	VMY	ASX	0.310	0.360	-14	-15	54	60.0	-10
A-Cap Resources	Botswana	ACB	ASX	0.040	0.040 3)	0	0	23	7.0 3)	229
				Cdn\$	Cdn\$					
Denison Mines	Canada	DML	ASX	0.650	0.630 1)	3	3	267	257 1)	4
UEX	Canada	UEX	TSX	0.215	0.150	43	46	49	26.6	84
Exploration/development companies (10)										
				Cdn\$	Cdn\$					
Laramide Resources	Australia/US	LAM	TSX	0.260	0.285	-9	-10	19	17.4	9
GoviEx	Niger	GXU	CNSX	0.140	0.045	211	224	29	4.8	504
Forsys Metals	Namibia	FSY	TSX	0.080	0.080	0	0	11	7.8	41
CanAlaska Uranium	Canada	CVV	TSX	1.290	0.420 2)	207	219	21	7.5 2)	180
Purepoint Uranium	Canada	PTU	TSX.V	0.110	0.075 1)	47	50	20	10 1)	100
				US\$	US\$					
Uranium Resources	US / Turkey	URRE	NASDAQ	1.540	6.240 4)	-75	-75	13	28.2	-54
				A\$	A\$					
Boss Resources	Australia/US	BOE	ASX	0.060	0.050 3)	20	-21	54	31.0 3)	74
Cauldron Energy	Australia/US	CXU	ASX	0.070	0.120	-42	-44	20	23.7	-16
Deep Yellow	Namibia	DYL	ASX	0.010	0.010	0	0	21	14.0	50
Bannerman Resources	Namibia	BMN	ASX	0.030	0.030	0	0	21	8.7	141
Others - special situations(2)										
				Cdn\$	Cdn\$					
Khan Resources	Mongolia	KRI	CNSX	0.880	0.440 4)	100	106	59	26.7	121
Mega Uranium	Australia	MGA	TSX	0.150	0.070	114	121	32	14.2	125
1) included as at 1 June 2016										
2) included as at 1 May 2016										
3) included as at 1 August 2016										
4) to be removed as at 1 September 2016										
Removed as at:										
1 June 2016:										
				A\$	A\$					
Toro Energy	Australia	TOE	ASX	0.060	0.070					-11
Market performance 2016 (in US\$) as at 31 August 2016: 25.7%										
Market capitalization increase 2016 (in US\$) as at 31 August 2016: 78.5%										