

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments



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2017 Shortlist of uranium investment recommendations as at 1 December 2017

Company	Focus	Trading symbol		Share price		Change in %		Market capitalization		Change in % 2017/2016
				1 Dec 2017	Year-end 2016	local	US\$	1/12/2017	31/12/2016	
Producers (5)										
Cameco	Canada	ABX	TSX	C\$ 12.000	C\$ 14.040	-14.5	-13.8	US\$ mln. 3,698.0	US\$ mln. 4,112	-10.1
Ur-Energy	United States	URG	NYSE	US\$ 0.530	US\$ 0.530	0.0	0.0	92.0	76	21.1
Peninsula Energy 1)	United States	PEN	NYSE	US\$ 0.380	US\$ 0.580 1)	-34.5	-34.5	67.2	115 1)	-41.6
Energy Resources of Australia	Australia	ERA	ASX	A\$ 0.830	A\$ 0.440	88.6	85.1	325.3	164	98.4
Paladin Energy *	Namibia	PDN	ASX	A\$ 0.050	A\$ 0.090	-44.4	-42.7	64.8	111	-41.6
Advanced development companies (5)										
Denison Mines	Canada	DML	TSX	C\$ 0.630	C\$ 0.700	-10.0	-9.5	273.3	276 1)	-1.0
UEX	Canada	UEX	TSX	C\$ 0.290	C\$ 0.245	18.4	17.4	71.8	54	33.0
Berkeley Energia	Spain	BKY	ASX	A\$ 0.950	A\$ 0.900	5.6	5.3	183.0	165	10.9
Vimy Resources	Australia	VMY	ASX	A\$ 0.140	A\$ 0.250	-44.0	-42.2	38.1	50	-23.8
A-Cap Resources	Botswana	ACB	ASX	A\$ 0.050	A\$ 0.080	-37.5	-36.0	33.0	50	-34.0
Exploration/development companies (10)										
GovEx Uranium	Niger	GXU	CNSX	C\$ 0.275	C\$ 0.150	83.3	79.2	71.9	36	99.7
Deep Yellow	Namibia	DYL	ASX	C\$ 0.310	C\$ 0.400	-22.5	-21.4	44.7	37	20.8
Bannerman Resources	Namibia	BMN	ASX	C\$ 0.060	C\$ 0.030	100.0	94.0	38.9	18	116.1
Laramide Resources	Australia/US	LAM	TSX	C\$ 0.360	C\$ 0.290	24.1	22.9	32.2	20	61.0
Skyharbour Resources 2)	Canada	SYH	TSXV	C\$ 0.415	C\$ 0.330 2)	25.8	24.5	17.4	16 2)	8.7
Forsys Metals	Namibia	FSY	TSX	C\$ 0.140	C\$ 0.110	27.3	25.9	16.6	12	38.3
Blue Sky Uranium 3)	Argentina	BSK	TSXV	C\$ 0.235	C\$ 0.125 3)	88.0	83.6	13.1	7	79.5
Purepoint Uranium	Canada	PTU	TSXV	C\$ 0.085	C\$ 0.130	-34.6	-32.9	12.5	18	-30.6
Cauldron Energy	Australia/US	CXU	ASX	C\$ 0.040	C\$ 0.050	-20.0	-19.0	10.0	12	-16.7
CanAlaska Uranium	Canada	CVV	TSXV	C\$ 0.360	C\$ 0.485	-25.8	-24.5	7.7	10	-23.0
Others - special situations (2)										
Mega Uranium	Australia	MGA	TSX	C\$ 0.185	C\$ 0.140	32.1	30.5	42.2	29	45.5
Viginia Energy 1)	United States	VUI	TSXV	C\$ 0.130	C\$ 0.215 1)	-39.5	-37.6	5.8	12 1)	-51.7
1) included as at February 1, 2017				* suspended as at June 9, 2017						
2) included as at 21 April 2017										
3) included as at 13 September 2017										
Removed as at:										
July 1, 2017:				Change in %		Change in % MC 2016/17				
Boss Resources	BOE	ASX	1/7	31/12	-15	3				
			0.05	0.06						
Market performance 2017 (in US\$) as at 1/12/2017:				6.1%						
Market performance 2016 (in US\$):				30.5%						
Market capitalization increase 2017 (in US\$) as at 1/12/2017:				15.7%						
Market capitalization increase 2016 (in US\$):				101.3%						
		<u>1/12/2017</u>	<u>31/12/2016</u>	Change						
U3O8 spot price		22.00	20.25	9						
U3O8 long-term price		31.00	30.00	3						