

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as at January 31, 2017

Uraniumletter International's Peer Group of the world's top-20 Uranium Companies											
31 January 2017		Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap.	
Location of Listing		Current 2017	Ultimo 2016	H	L		million local	US\$			
France (1)		Euro	Euro	Euro	Euro	Euro	US\$				
Euronext Paris											
AREVA 1)	FR0011027143	4.510	4.300	5	6.990	3.050	383.2	432	462		
Canada (6)		C\$	C\$	C\$	C\$	C\$	C\$	US\$			
Cameco	TSX CCO	16.570	14.040	18	17.670	9.880	395.8	6,558	4,984		
NexGen Energy	TSX.V NXE	3.570	2.330	53	3.750	0.770	306.2	1,093	831		
Denison Mines 2)	TSX DML	0.970	0.700	39	1.090	0.490	533.4	517	393		
Fission Uranium	TSX FCU	0.840	0.640	31	0.890	0.490	484.2	407	309		
UEX	TSX UEX	0.320	0.245	31	0.340	0.140	296.5	95	72		
GovEx 3)	TSX.V FXU	0.270	0.150	80	0.340	0.085	316.9	86	65		
Sub-total							8,756	6,654			
United States (5)		US\$	US\$	US\$	US\$	US\$	US\$	US\$			
Uranium Energy	AMEX UEC	1.610	1.120	44	1.820	0.690	135.2	218	218		
Energy Fuels 4)	NYSE UUUU	2.300	1.640	40	2.980	1.290	66.6	153	153		
Peninsula Energy 5)	NYSE PENMF	0.580	0.380	53	0.750	0.370	198.1	115	115		
Ur-Energy	NYSE URG	0.770	0.530	45	0.900	0.406	143.7	111	111		
Uranium Resources 6)	NASDAQ URRE	2.140	1.370	56	4.800	0.970	21.5	46	46		
Sub-total							643	643			
Australia (8)		A\$	A\$	A\$	A\$	A\$	A\$	US\$			
Energy Resources of Australia	ASX ERA	0.690	0.440	57	0.750	0.330	517.7	357	271		
Berkeley Energia	ASX BKY	1.160	0.490	137	1.200	0.420	254.5	295	224		
Paladin Energy	ASX PDN	0.130	0.090	44	0.270	0.060	1,713.0	223	169		
Toro Energy	ASX TOE	0.060	0.040	50	0.060	0.040	2,008.0	120	92		
Vimy Resources	ASX VMY	0.240	0.250	-4	0.400	0.220	316.7	76	58		
Boss Resources	ASX BOE	0.070	0.060	17	0.080	0.040	1,007.0	70	54		
A-Cap Resources	ASX ACB	0.080	0.080	0	0.110	0.010	871.6	70	53		
Bannerman Resources	ASX BMN	0.070	0.030	133	0.080	0.020	832.2	58	44		
Sub-total							1,269	965			
Total market capitalization: US\$ 8,724 million											
1) integrated nuclear/uranium company (share of Areva Resources estimated at 25% equal to € 432.million or US\$ 462 million)											
2) sold all US uranium mining assets to <u>Energy Fuels</u> ; arrangement agreement with <u>Fission Uranium</u> terminated on <u>October 13, 2015</u> ; announced to sell African assets in <u>Zambia, Mali and Namibia</u> to <u>GovEx</u> , focused on <u>Niger</u> for consideration of 25% of GovEx' shares; transaction completed on <u>June 13, 2016</u>											
3) announced to buy <u>African uranium assets</u> in <u>Zambia, Mali and Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GovEx' shares;											
4) bought American uranium assets of <u>Denison Mines</u> ; takeover of <u>Uranerz</u> completed on <u>June 19, 2015</u>											
5) also uranium assets in <u>South Africa</u>											
6) acquisition of <u>Anatolia Energy</u> focused on <u>Turkey</u> , completed on <u>November 9, 2015</u> ; sold substantial portfolio of ISR projects in <u>New Mexico, US</u> , valued at <u>US\$ 12.5 million</u> , to <u>Laramide Resources</u> ; closed on <u>January 6, 2017</u> ; also <u>lithium assets</u> in <u>Nevada</u>											

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS

(in US\$ million)

Country	Company		31 January	Year-end	Year-end	Year-end	Change	Year-end	Year-end	Year-end	Year-end	Change %
focus	Name		2017	2016	2015	2014	in %	2013	2012	2011	2010	2016 / 2010
							2017/2014					
United States	Uranium Energy	1)	218	132	105	160	36	179	218	253	421	-48
	Energy Fuels	2)	153	109	134	121	26	111	123	167	158	-3
	Peninsula Energy	3)	115	75	85	113	2	60	122	122	158	-27
	Ur-Energy	4)	111	76	138	110	1	170	101	96	303	-63
Canada	Cameco		4,984	4,112	4,865	6,477	-23	8,107	7,744	7,306	15,866	-69
Canada/Niger	AREVA	5)	462	433	566	1,738	-73	3,517	2,276	1,711	5,969	-92
Australia	ERA (68% Rio Tinto)		271	164	136	549	-51	574	676	663	2,165	-87
Namibia	Paladin Energy		169	111	300	489	-65	395	902	1,118	3,649	-95
	Total		6,483	5,212	6,329	9,757	-34	13,113	12,162	11,436	28,689	-77
	U3O8 spot price		24.50	20.25	34.25	35.50	-31	34.50	43.50	51.75	62.50	-61
	U3O8 long-term price		30.00	30.00	44.00	49.00	-39	50.00	56.50	64.00	65.00	-54

1) ISR production commencement in November 2010; no production in 2014 and 2015

2) Acquired in May 2012 all of Denison Mines' US uranium assets in exchange for 425.44 million shares valued at Cdn\$ 81 million; premium of 37%; including takeover of Uranerz completed on June 19, 2015

3) First ISR production commenced in December 2015

4) ISR production commenced in August 2013

5) Areva of France, integrated nuclear energy company; value mining assets calculated at 25% of total assets Areva

FUTURE GENERATION OF URANIUM PRODUCERS (in US\$ million)

Country			31 January	Year-end	Year-end	Year-end	Change	Year-end	Year-end	Year-end	Year-end	Change
			2017	2016	2015	2014	in %	2013	2012	2011	2010	in%
							2017/2014					2016/2010
Canada	Denison Mines		393	276	261	491	-20	540	428	464	1,248	-69
	UEX		72	54	27	58	24	84	131	145	456	-84
Australia	Toro Energy		92	58	102	124	-26	101	119	98	151	-39
	Vimy Resources		58	50	60	73	-21	15	23	29	151	-62
Spain	Berkeley Energia		224	165	65	41	446	37	74	66	- x	x
Namibia	Extract Resources	1)	-	-	-	-	-	-	-	-	2,333 x	
	Bannerman Resources		44	18	14	19	132	14	29	62	- x	x
	Deep Yellow	2)	39	37	9	22	77	26	86	89	379	-90
Niger	GoviEx Uranium	3)	65	35	5	39	67	-	-	-	-	
Botswana	A-Cap Resources		53	50	7	14	279	11	-	-	-	
	Total		1,040	743	550	881	18	818	890	953	2,385 x	-56

x not included in year total

* listing date June 20, 2014

1) On April 2, 2012, China Guandong Nuclear Power's subsidiary Taurus Power completed A\$ 2.2 billion acquisition of Extract Resources

2) announced strategic relationship with an affiliate of the Sprott Group on October 24, 2016 and concurrently an initial A\$ 1.42 million investment at A\$ 0.004 per share corresponding with a 15% equity interest in Deep Yellow

3) bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries		(market capitalization in million as at 31 January 2017)			
Canada (10)	C\$	United States (8)	US\$	Australia (5)	A\$
NexGen Energy	1,093	Uranium Energy	218	Toro Energy x	121
Denison Mines	517	Energy Fuels	153	Vimy Resources	76
Fission Uranium	407	Ur-Energy	111	Boss Resources	71
UEX	95	Peninsula Energy	115	Cauldron Energy	26
IsoEnergy 1)	52	Laramide Resources 1)	44	Energy Metals	23
Kivalliq Energy	40	Western Uranium	32		
Purepoint Uranium Group	31	Azarga Uranium 2)	25		
Skyharbour Resources	20	Virgiana Energy	11		
CanAlaska Uranium	18				
Fission 3.0	15				
notes Canada:		notes Australia:			
1) listed as at October 19, 2016; 75.6 % owned by <u>NexGen Energy</u> from spin-off		x bought <u>Mega Uranium</u> 's <u>Lake Maitland Project</u> in August 2013 in exchange for 28% equity interest in <u>Toro Energy</u> (currently 20.81%), also holds 8.69% equity interest in <u>NexGen Energy</u>			
notes US:					
1) also advanced-stage uranium project in <u>Australia</u> ; acquired advanced-stage acquire an advanced stage portfolio of ISR projects in <u>New Mexico</u> , <u>US</u> ; from <u>Uranium Resources</u> , closed on January 6, 2017, closed on January 6, 2017					
2) also uranium assets in <u>Kirgiz Republic</u> and <u>Turkey</u>					

Geographical overview of the world's highest valued uranium exploration and development companies

Emerging countries		(market capitalization in million as at 31 January 2017)			
AFRICA (6)		SOUTH AMERICA (2)	C\$	EUROPE (3)	A\$
Namibia (3)	A\$	Peru (1)		Berkeley Energia (Spain)	295
Bannerman Resources	58	Plateau Uranium x	33	Greenland Minerals and Energy x	150
Deep Yellow	52				US\$
	C\$	Argentina (1)		Uranium Resources (Turkey) xx	46
Forsys Metals	28	Blue Sky Uranium	14		
		U3O8 Corp. xx	13	x world's largest undeveloped multi-element occurrence of REE-uranium-zinc	
Niger (1)	C\$			xx also uranium and lithium assets in the US	
GoviEx Uranium x	86	x formerly <u>Macusani Yellowcake</u>			
		xx also uranium assets in <u>Guinea</u>			
Mauretania(1)	A\$	and <u>Columbia</u>			
Aura Energy xx	29				
Botswana (1)	A\$				
A-Cap Resources	70				
x bought <u>African uranium assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016					
xx also uranium project in <u>Sweden</u>					

Overviews of worldwide uranium production and exploration companies

31 January 2017	Trade symbol		Share price		Change in %	12 months		Shares total million	Market cap. million
			Current	year-end		H	L		
			2017	2016					
			Euro	Euro		Euro	Euro		
AREVA 1)	Euronext	Paris	4.510	4.300	5	6.990	3.050	383.2	1,728.2
Producers:									
Canada									
			C\$	C\$		C\$	C\$		C\$
Cameco	TSX	CCO	16.570	14.040	18	17.670	9.880	395.8	6,558.4
Development / Exploration:									
NexGen Energy	TSX.V	NXE	3.570	2.330	53	3.750	0.770	306.2	1,093.1
Denison Mines 2)	TSX	DML	0.970	0.700	39	1.090	0.490	533.4	517.4
Fission Uranium 3)	TSX	FCU	0.840	0.640	31	0.890	0.490	484.2	406.7
UEX	TSX	UEX	0.320	0.245	31	0.340	0.140	296.5	94.9
IsoEnergy 4)	TSX.V	ISO	1.340	0.900	49	1.700	0.630	38.9	52.1
Kivalliq Energy	TSX.V	KIV	0.160	0.085	88	0.185	0.065	246.7	39.5
Purepoint Uranium Group	TSX.V	PTU	0.165	0.130	27	0.185	0.040	189.2	31.2
Skyharbour Resources 5)	TSX.V	SYH	0.450	0.330	36	0.900	0.100	44.7	20.1
CanAlaska Uranium	TSX.V	CVV	0.640	0.485	32	1.550	0.130	27.3	17.5
Fission 3.0	TSX.V	FUU	0.085	0.065	31	0.105	0.050	178.1	15.1
Forum Uranium	TSX.V	FDC	0.140	0.100	40	0.195	0.060	75.3	10.5
ALX Uranium 7)	TSX.V	AL	0.135	0.080	69	0.155	0.055	69.1	9.3
Uracan Resources	TSX.V	URC	0.070	0.060	17	0.095	0.025	105.9	7.4
Zadar Ventures 6)	TSX.V	ZAD	0.095	0.080	19	0.255	0.060	74.8	7.1
Hornby Bay Mineral Exploration	TSX.V	HBE	0.070	0.030	133	0.075	0.025	58.2	4.1
Uravan Minerals	TSX.V	UVN	0.090	0.085	6	0.420	0.045	42.3	3.8
Northern Uranium	TSX.V	UNO	0.020	0.015	33	0.030	0.005	162.4	3.2
Roughrider Exploration	TSX.V	REL	0.085	0.060	42	0.150	0.050	36.6	3.1
Jet Metal	TSX	JET	0.085	0.085	0	0.100	0.075	26.6	2.3
Rojo Resources 8)	TSX.V	RJ	0.080	0.070	14	0.150	0.035	19.5	1.6
Makena Resources	TSX.V	MKN	0.010	0.015	-33	0.045	0.010	141.9	1.4
Unity Energy	TSX.V	UTY	0.090	0.060	50	0.475	0.050	15.1	1.4
Azincoourt Uranium 10)	TSX.V	AAZ	0.075	0.060	25	0.140	0.040	14.0	1.1
Canex Energy 9)	TSX.V	CSC	0.095	0.095	0	0.150	0.030	10.9	1.0
Declan Resources	CNSX	LAN	0.005	0.005	0	0.015	0.005	177.1	0.9
Atom Energy	TSX.V	AGY.H	0.280	0.280	0	0.525	0.160	2.1	0.6
1) integrated nuclear energy/uranium company									
2) arrangement agreement with <u>Fission Uranium</u> terminated on <u>October 13, 2015</u> ; to sell <u>African assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> to <u>GoviEx</u> , focused on <u>Niger</u> , for consideration of 25% of GoviEx' shares; transaction to close on <u>June 13, 2016</u>									
3) merger arrangement agreement with <u>Denison Mines</u> terminated on <u>October 13, 2015</u>									
4) listed as at <u>October 19, 2016</u> ; 75.6 % owned by <u>NexGen Energy</u> from spin-off									
5) 50% partner in <u>Western Athabasca Syndicate</u> ; 1 for 4 share consolidation as at <u>July 20, 2016</u>									
6) on <u>March 3, 2016</u> , Zadar announced option agreement with <u>Geoxplor</u> to acquire a 100% interest in <u>two lithium projects</u> in <u>Nevada</u> , <u>US</u>									
7) formerly <u>Lakeland Resources</u>									
8) formerly <u>Lucky Strike Resources</u> ; share consolidation 1 for 8									
9) share consolidation 1 for 3									
10) sold uranium properties in <u>Peru</u> to <u>Macusani Yellowcake</u> (now <u>Plateau Uranium</u>) for a 26.3% equity interest									

Overview of uranium companies focused on the Athabasca Basin, Saskatchewan

31 January 2017	Trade symbol		Share price		Change in %	12 months		Shares total million	Market cap. million
			Current 2017	Year-end 2016		H	L		
Producers (2)	Euronext	Paris	Euro	Euro		Euro	Euro		Euro
AREVA 1)	FR0011027143		4.510	4.300	5	6.990	3.050	383.2	458
			C\$	C\$		C\$	C\$		C\$
Cameco	TSX	CCO	16.570	14.040	18	17.670	9.880	395.8	6,558
Exploration / Development (22)			C\$	C\$		C\$	C\$		C\$
NexGen Energy	TSX.V	NXE	3.570	2.330	53	3.750	0.770	306.2	1,093.1
Denison Mines 2)	TSX	DML	0.970	0.700	39	1.090	0.490	533.4	517.4
Fission Uranium 3)	TSX	FCU	0.840	0.640	31	0.890	0.490	484.2	406.7
UEX	TSX	UEX	0.320	0.245	31	0.340	0.140	296.5	94.9
IsoEnergy 4)	TSX.V	ISO	1.340	0.900	49	1.700	0.630	38.9	52.1
Purepoint Uranium Group	TSX.V	PTU	0.165	0.130	27	0.185	0.040	189.2	31.2
Skyharbour Resources 5)	TSX.V	SYH	0.450	0.330	36	0.900	0.100	44.7	20.1
CanAlaska Uranium	TSX.V	CVV	0.640	0.485	32	1.550	0.130	27.3	17.5
Fission 3.0	TSX.V	FUU	0.085	0.065	31	0.105	0.050	178.1	15.1
Forum Uranium	TSX.V	FDC	0.140	0.100	40	0.195	0.060	75.3	10.5
ALX Uranium 6)	TSX.V	AL	0.135	0.080	69	0.155	0.055	69.1	9.3
UraVan Minerals	TSX.V	UVN	0.070	0.060	17	0.095	0.025	105.9	7.4
Northern Uranium	TSX.V	UNO	0.020	0.015	33	0.030	0.005	162.4	3.2
Roughrider Exploration	TSX.V	REL	0.085	0.060	42	0.150	0.050	36.6	3.1
Rojo Resources 7)	TSX.V	RJ	0.080	0.070	14	0.150	0.035	19.5	1.6
Makena Resources	TSX.V	MKN	0.010	0.015	-33	0.045	0.010	141.9	1.4
Azincourt Uranium 10)	TSX.V	AAZ	0.075	0.060	25	0.140	0.040	14.0	1.1
Canex Energy 8)	TSX.V	CSC	0.095	0.095	0	0.150	0.030	10.9	1.0
Declan Resources	CNSX	LAN	0.005	0.005	0	0.015	0.005	177.1	0.9
Atom Energy	TSX.V	AGY.H	0.280	0.280	0	0.525	0.160	2.1	0.6

1) fully integrated uranium company (share of Areva Resources estimated at 25% equal to € 311million or US\$ 346 million)

2) sold all U.S. uranium mining assets to Energy Fuels; announced combination with Fission Uranium on July 5, 2015; terminated on October 13, 2015; announced to sell African assets in Zambia, Mali and Namibia to GoviEx, focused in Niger for consideration of 25% of GoviEx' shares; transaction completed on June 13, 2016

3) acquired Alpha Minerals' 50% interest in PLS joint venture for a total 100% holding; completed in December 2013; acquired 12% interest in Fission 3.0; announced combination with Denison Mines on July 5, 2015; terminated on October 13, 2015

4) listed as at October 19, 2016; 75.6 % owned by NexGen Energy from sin-off

5) 50% partner in Western Athabasca Syndicate; 1 for 4 share consolidation as at July 20, 2016

6) formerly Lakeland Resources

7) formerly Lucky Strike Resources; stock split 1 for 8

8) share consolidation 1 for 3

Overviews of worldwide uranium production and exploration companies

31 January 2017	Trade symbol		Share price		Change	12 months		Shares	Market
			Current	year-end	in %	H	L	issued	cap.
			2017	2016				million	million
U.S.			US\$	US\$		US\$	US\$		US\$
Producers:									
Uranium Energy	AMEX	UEC	1.610	1.120	44	1.820	0.690	135.2	217.7
Energy Fuels 1)	NYSE MKT	UUUU	2.300	1.640	40	2.980	1.290	66.6	153.2
Peninsula Energy 2)	NYSE	PENMF	0.580	0.380	53	0.750	0.370	198.1	114.9
Ur-Energy	NYSE MKT	URG	0.770	0.530	45	0.900	0.406	143.7	110.6
Development / Exploration:			US\$	US\$		US\$	US\$		US\$
Western Uranium	OTC	WSTRF	1.680	1.250	34	2.670	0.960	18.8	31.6
			C\$	C\$		C\$	C\$		C\$
Laramide Resources 3)	TSX	LAM	0.520	0.290	79	0.650	0.180	110.9	57.7
Azarga Uranium 4)	TSX	AZZ	0.440	0.360	22	0.570	0.180	74.0	32.6
Virginia Energy 5)	TSX.V	VUI	0.250	0.055	355	0.250	0.035	57.2	14.3
Anfield Resources	TSX.V	ARY	0.115	0.105	10	0.310	0.050	80.6	9.3
EnCore Energy	TSX.V	EU	0.115	0.070	64	0.135	0.020	71.5	8.2
Bayswater Uranium	TSX.V	BYU	0.070	0.040	75	0.090	0.010	30.7	2.1

1) acquired Denison Mines' American uranium mining assets in consideration of 425.44 million Energy Fuels shares valued at C\$ 81 million; takeover of Uranerz Energy completed on June 19, 2015 (premium of 37%)

2) also uranium assets in South Africa

3) closed on January 6, 2017 the acquisition of a substantial portfolio of ISR projects in New Mexico, US , valued at US\$ 12.5 million from Uranium Resources; also major development-stage uranium projects in Australia

4) also uranium assets in Kirgiz Republic and Turkey

5) filed state lawsuit challenging constitutionality of Virginia's ban on uranium mining on November 25, 2015; case still proceeding

Overviews of worldwide uranium production and exploration companies

31 January 2017	Trade symbol		Share price		Change	12 months		Shares	Market
			Current	year-end	in %	H	L	issued	cap.
			2017	2016				million	million
Australia									
Producer:			A\$	A\$		A\$	A\$		A\$
Energy Resources of Australia	ASX	ERA	0.690	0.440	57	0.750	0.330	517.7	357.2
Development / Exploration:									
Toro Energy 1)	ASX	TOE	0.060	0.040	50	0.060	0.040	2,008.0	120.5
Vimy Resources	ASX	VMY	0.240	0.250	-4	0.400	0.220	316.7	76.0
Boss Resources	ASX	BOE	0.070	0.060	17	0.080	0.040	1,007.0	70.5
Cauldron Energy 2)	ASX	CXU	0.080	0.050	60	0.110	0.040	329.3	26.3
Thundelarra Exploration 3)	ASX	THX	0.060	0.060	0	0.080	0.040	423.5	25.4
Energy Metals Ltd.	ASX	EME	0.110	0.080	38	0.130	0.070	209.7	23.1
Alligator Energy	ASX	AGE	0.020	0.010	100	0.030	0.010	453.8	7.0
Manhattan Corp.	ASX	MHC	0.050	0.040	25	0.050	0.030	136.0	6.8
Uranium Equities	ASX	UEQ	0.010	0.010	0	0.020	0.000	618.5	6.2
Pepinini Minerals	ASX	PNN	0.010	0.020	-50	0.050	0.010	309.7	3.1
UraniumSA	ASX	USA	0.010	0.010	0	0.020	0.010	272.7	2.7
			C\$	C\$		C\$	C\$		C\$
Mega Uranium 4)	TSX	MGA	0.260	0.140	86	0.290	0.065	284.4	73.9
Laramide Resources 5)	TSX	LAM	0.520	0.290	79	0.650	0.180	110.9	57.7

1) bought Mega Uranium's Lake Maitland Project in August 2013 in exchange for 28% equity interest (currently 20.81%)

2) also uranium assets in Argentina

3) major focus on copper and gold

4) also uranium assets in Canada, sold Lake Maitland Project to Toro Energy in August 2013 in exchange for a 28% equity interest in Toro Energy (currently 20.81%), also 8.69% equity interest in NexGen Energy focused on Athabasca Basin, Canada

5) also advanced-stage uranium projects in the US; closed on January 6, 2017 the acquisition of a substantial portfolio of ISR projects in New Mexico, US from Uranium Resources, valued at US\$ 12.5 million,

Overviews of worldwide uranium production and exploration companies

31 January 2017	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			Current	year-end		H	L		
			2017	2016					
AFRICA									
Namibia									
Producers:									
Paladin Energy	ASX	PDN	A\$ 0.130	A\$ 0.090	44	A\$ 0.270	A\$ 0.060	1,713.0	A\$ 222.7
Development / Exploration:									
Bannerman Resources	ASX	BMN	A\$ 0.070	A\$ 0.030	133	A\$ 0.080	A\$ 0.020	832.2	A\$ 58.3
Deep Yellow 1)	ASX	DYL	0.020	0.020	0	0.030	0.010	2,592.0	51.8
Marenica Energy	ASX	MEY	0.160	0.140	14	0.250	0.100	31.4	5.0
Forsys Metals	TSX	FSY	C\$ 0.190	C\$ 0.110	73	C\$ 0.280	C\$ 0.050	145.9	C\$ 27.7
Xemplar Energy	TSX.V	XE.H	0.015	0.015	0	0.015	0.015	41.9	0.6
Niger									
GoviEx Uranium 2)	TSX.V	GXU	C\$ 0.270	C\$ 0.150	80	C\$ 0.340	C\$ 0.085	316.9	C\$ 85.6
Botswana									
A-Cap Resources	ASX	ACB	A\$ 0.080	A\$ 0.080	0	A\$ 0.110	A\$ 0.010	871.6	A\$ 69.7
Tanzania									
Uranium Resources plc	LSE	URA	pence 0.880	pence 0.380	132	pence 1.18	pence 0.240	757.6	£ 6.7
Zambia									
Karoo Exploration	TSX.V	KE	C\$ 0.015	C\$ 0.015	0	C\$ 0.015	C\$ 0.015	20.7	C\$ 0.3
Mauretania									
Aura Energy 3)	ASX	AEE	A\$ 0.040	A\$ 0.030	33	A\$ 0.040	A\$ 0.010	719.7	A\$ min 28.8
1) strategic relationship with an affiliate of the <u>Sprott Group</u> announced on October 24, 2016, concurrently with an initial A\$ 1.42 million investment at A\$ 0.04 per share equivalent to a 15% equity interest in Deep Yellow									
2) bought <u>African uranium assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016									
3) also uranium project in <u>Sweden</u>									

Overviews of worldwide uranium production and exploration companies

31 January 2017	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			Current	year-end		H	L		
			2017	2016					
CIS+MONGOLIA									
Kazakhstan									
Producer:									
ARMZ 1)									
LATIN + CENTRAL AMERICA									
Peru									
Plateau Uranium 2)	TSX.V	PLU	C\$ 0.600	C\$ 0.250	140	C\$ 0.640	C\$ 0.165	54.6	C\$ 32.8
Argentina									
Blue Sky Uranium	TSX.V	BSK	C\$ 0.300	C\$ 0.400	-25	C\$ 0.740	C\$ 0.050	46.3	C\$ 13.9
U3O8 Corp. 3)	TSX.V	UWE	0.040	0.025	60	0.050	0.015	325.9	13.0
1) ARMZ of Russia acquired 51.4% interest in 2010 valued at US\$ 1.5 billion; Company to be taken private for cash consideration of approximately C\$ 2.8 billion (C\$ 2.86 per share); transaction closed at October 22, 2013									
2) name change from <u>Macusani Yellowcake</u> and share consolidation 1 for 8 as per May 1, 2015									
3) also uranium assets in <u>Colombia</u> and <u>Guyana</u>									

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31 January 2017	<i>Trade symbol</i>		<i>Share price</i>		<i>Change</i>	<i>12 months</i>		<i>Shares</i>	<i>Market</i>
			<i>Current</i>	<i>year-end</i>	<i>in %</i>	<i>H</i>	<i>L</i>	<i>issued</i>	<i>cap.</i>
			<i>2017</i>	<i>2016</i>				<i>million</i>	<i>million</i>
Other countries: EUROPE									
Spain									
Berkeley Energia	ASX	BKY	A\$ 1.160	A\$ 0.490	137	A\$ 1.200	A\$ 0.420	254.5	A\$ mln 295.2
Turkey									
Uranium Resources 1)	NASDAQ	URRE	2.140	1.370	56	4.800	0.970	21.5	46.0
Greenland									
Greenland Minerals and Energy 2)	ASX	GGG	A\$ 0.150	A\$ 0.030	400	A\$ 0.160	A\$ 0.020	999.1	A\$ mln 149.9
1) acquisition of <i>Anatolia Energy</i> focused on <i>Turkey</i> ; completed on November 9, 2015; sale of substantial portfolio of ISR projects in New Mexico, US, valued at US\$ 12.5 million to <i>Laramide Resources</i> ; closed on <i>January 7, 2017</i> ; also lithium assets in Nevada									
2) world's largest undeveloped multi-element occurrence of REE-uranium-zinc; entered into a subscription agreement with <i>Shenghe Resources</i> of <i>China</i> on September 23, 2016 for 125 million shares at an issue price of A\$ 0.037 for proceeds of A\$ 4,625,000, equivalent to a 12,5% equity interest									