

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as at September 30, 2016

Uraniumletter International's Peer Group of the world's top-20 Uranium Companies										
30 September 2016	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of Listing		current	Ultimo 2015	H		L	local		US\$	
France (1)			Euro	Euro		Euro	Euro		Euro	US\$
	Euronext Paris									
AREVA 1)	FR0011027143		6.050	5.420	12	7.950	3.050	383.2	580	650
Canada (6)			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$	US\$
Cameco	TSX	CCO	11.210	17.070	-34	19.110	11.050	395.8	4.437	3.372
NexGen Energy	TSX.V	NXE	2.000	0.720	178	2.860	0.560	303.9	608	462
Denison Mines 2)	TSX	DML	0.610	0.700	-13	0.850	0.475	533.4	325	247
Fission Uranium	TSX	FCU	0.630	0.820	-23	0.820	0.530	483.9	305	232
UEX	TSX	UEX	0.215	0.150	43	0.290	0.110	296.5	64	48
GoviEx 3)	TSX.V	FXU	0.140	0.045	211	0.190	0.120	264.9	37	28
<i>Sub-total</i>									5.776	4.389
United States (5)			US\$	US\$		US\$	US\$		US\$	US\$
Uranium Energy	AMEX	UEC	0.987	1.060	-7	1.470	0.650	116.4	115	115
Energy Fuels 4)	NYSE M	UUUU	1.590	2.950	-46	3.480	1.500	66.0	105	105
Peninsula Energy	NYSE	PENMF	0.460	0.780	-41	0.880	0.420	178.2	82	82
Ur-Energy	NYSE M	URG	0.495	0.650	-24	0.730	0.441	143.6	71	71
Western Uranium	OTC	WSTRF	1.270	2.510	-49	2.670	1.150	17.9	23	23
<i>Sub-total</i>									396	396
Australia (8)			A\$	A\$		A\$	A\$		A\$	US\$
Paladin Energy	ASX	PDN	0.150	0.240	-38	0.290	0.150	1.713.0	257	198
Energy Resources of Australia	ASX	ERA	0.340	0.360	-6	0.430	0.290	517.7	176	136
Berkeley Energia	ASX	BKY	0.790	0.490	61	0.890	0.400	200.7	159	122
Toro Energy	ASX	TOE	0.050	0.070	-29	0.080	0.040	2.006.0	100	77
Vimy Resources	ASX	VMY	0.250	0.360	-31	0.400	0.250	254.3	64	49
A-Cap Resources	ASX	ACB	0.070	0.020	250	0.110	0.010	858.5	60	46
Boss Resources	ASX	BOE	0.050	0.050	0	0.070	0.020	902.7	45	35
Aura Energy 2)	ASX	AEE	0.040	0.020	100	0.040	0.010	711.3	29	22
<i>Sub-total</i>									890	685
Total market capitalization: US\$ 6.120 million										
1) integrated nuclear/uranium company (share of Areva Resources estimated at 25% equal to € 580 million or US\$ 650 million)										
2) sold all US uranium mining assets to <u>Energy Fuels</u> ; arrangement agreement with <u>Fission Uranium</u> terminated on <u>October 13, 2015</u> ; announced to sell African assets in Zambia, Mali and Namibia to GoviEx, focused on <u>Niger</u> for consideration of 25% of GoviEx' shares; transaction completed on <u>June 13, 2016</u>										
3) announced to buy <u>African uranium assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares; transaction completed on <u>June 13, 2016</u>										
4) bought American uranium assets of <u>Denison Mines</u> ; takeover of <u>Uranerz</u> completed on <u>June 19, 2015</u>										

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS

(in US\$ million)

Country focus	Company Name		30 Sept 2016	Year-end 2015	Year-end 2014	Change in % 2016/2014	Year-end 2013	Year-end 2012	Year-end 2011	Year-end 2010	Change % 2015 / 2010
United States	Uranium Energy	1)	115	105	160	-28	179	218	253	421	-75
	Energy Fuels	2)	105	134	121	-13	111	123	167	158	-15
	Peninsula Energy	3)	82	138	113	-27	60	122	122	158	-12
	Ur-Energy	4)	71	85	110	-35	170	101	96	303	-72
Canada	Cameco		3.372	4.865	6.477	-48	8.107	7.744	7.306	15.866	-69
Canada/Niger	Areva Mining	5)	650	566	1.738	-63	3.517	2.276	1.711	5.969	-91
Australia	ERA (68% Rio Tinto)		136	136	549	-75	574	676	663	2.165	-94
Namibia	Paladin Energy		198	300	489	-60	395	902	1.118	3.649	-92
	Total		4.729	6.329	9.757	-52	13.113	12.162	11.436	28.689	-78
	U3O8 spot price		23.75	34.25	35.50	-33	34.50	43.50	51.75	62.50	-45
	U3O8 long-term price		38.00	44.00	49.00	-22	50.00	56.50	64.00	65.00	-32

1) ISR production commencement in November 2010; no production in 2014 and 2015

2) Acquired in May 2012 all of Denison Mines' US uranium assets in exchange for 425.44 million shares valued at Cdn\$ 81 million; premium of 37%; including takeover of Uranerz completed on June 19, 2015

3) First ISR production commenced in December 2015

4) ISR production commenced on August 2013

5) Areva of France, integrated nuclear energy company; value mining assets calculated at 25% of total assets Areva

MARKET VALUATION OF THE WORLD'S FUTURE GENERATION OF URANIUM PRODUCERS (in US\$ million)

Country			30 Sept. 2016	Year-end 2015	Year-end 2014	Change in % 2016/2014	Year-end 2013	Year-end 2012	Year-end 2011	Year-end 2010	Change in% 2015/2010
Canada	Denison Mines		247	261	491	-50	540	428	464	1.248	-79
	UEX		48	27	58	-17	84	131	145	456	-94
Australia	Toro Energy		77	102	124	-38	101	119	98	151	-32
	Vimy Resources		49	60	73	-33	15	23	29	151	-60
Spain	Berkeley Energia		122	65	41	198	37	74	66	- x	- x
Namibia	Extract Resources	1)	-	-	-	-	-	-	-	2.333 x	-
	Bannerman Resources		21	9	19	11	14	29	62	- x	x
	Deep Yellow		10	14	22	-55	26	86	89	379	-96
Niger	GoviEx Uranium		28	5	39 *	-28	-	-	-	-	-
Botswana	A-Cap Resources		46	7	14	229	11	-	-	-	-
	Total		648	550	881	-26	818	890	953	2.385 x	-77

x not included in year total

* listing date June 20, 2014

1) On April 2, 2012, China Guandong Nuclear Power's subsidiary Taurus Power completed A\$ 2.2 billion acquisition of Extract Resources

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries						<i>(market capitalization in million as at 30 September 2016)</i>					
Canada (10)		Cdn\$	United States (9)		US\$	Australia (5)		A\$			
NexGen Energy	608		Uranium Energy	115		Toro Energy	x	100			
Denison Mines	325		Energy Fuels	105		Vimy Resources		64			
Fission Uranium	305		Peninsula Energy	82		Boss Resources		45			
UEX	64		Ur-Energy	71		Cauldron Energy		17			
Purepoint Uranium Group	19		Western Uranium	23		Energy Metals		15			
Kivalliq Energy	18		Laramide Resources 1)	18							
CanAlaska Uranium	14		Anfield Resources	13							
Fission 3.0	13		Azarga Uranium 2)	13							
Uravan Minerals	12		Uranium Resources 1)	11							
Skyharbour Resources	12										
notes US:						notes Australia:					
1) also advanced-stage uranium project in <u>Australia</u> ; entered into a binding Letter of Intent with <u>Uranium Resources</u> pursuant to which <u>Laramide</u> will acquire an advanced stage portfolio of ISR projects in <u>New Mexico</u> , <u>US</u> ; expected closing Q3, 2016						x bought <u>Mega Uranium</u> 's <u>Lake Maitland Project</u> in August 2013 in exchange for 28% equity interest in <u>Toro Energy</u> (currently 20.81%), also holds 8.69% equity interest in <u>NexGen Energy</u>					
2) also uranium assets in <u>Kirgыз Republic</u> and <u>Turkey</u>											

Geographical overview of the world's highest valued uranium exploration and development companies

Emerging countries						<i>(market capitalization in million as at 30 September 2016)</i>					
AFRICA			SOUTH AMERICA		Cdn\$	EUROPE (2)		A\$			
Namibia (3)		A\$	Peru (1)			Berkeley Energy (Spain)		159			
Bannerman Resources	21		Plateau Uranium	x	13	Greenland Minerals and Energy		x			
Deep Yellow	10										
		Cdn\$	Argentina (1)			x world's largest undeveloped multi-element occurrence of REE-uranium-zinc					
Forsys Metals	10		Blue Sky Uranium		27						
			U3O8 Corp.	xx							
Niger (1)		Cdn\$	x formerly <u>Macusani Yellowcake</u>								
GoviEx Uranium	x	37	xx also uranium assets in <u>Guinea</u> and <u>Columbia</u>								
Botswana (1)		A\$									
A-Cap Resources	60										
x to buy <u>African uranium assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016											

Overviews of worldwide uranium production and exploration companies

30 September 2016	Trade symbol		Share price		Change	12 months		Shares	Market
			current	year-end 2015	in %	H	L	total million	cap. million
Location of Listing									
	Euronext	Paris	Euro	Euro		Euro	Euro		Euro
AREVA 1)	FR0011027143		6.050	5.420	12	7.950	3.050	383.2	2.318.4
Producers:									
Canada									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Cameco	TSX	CCO	11.210	17.070	-34	19.110	11.050	395.8	4.436.9
Development / Exploration:									
NexGen Energy	TSX.V	NXE	2.000	0.720	178	2.860	0.560	303.9	607.8
Denison Mines 2)	TSX	DML	0.610	0.700	-13	0.850	0.475	533.4	325.4
Fission Uranium 3)	TSX	FCU	0.630	0.820	-23	0.820	0.530	483.9	304.9
UEX	TSX	UEX	0.215	0.150	43	0.290	0.110	296.5	63.7
Purepoint Uranium Group	TSX.V	PTU	0.105	0.035	200	0.150	0.020	183.6	19.3
Kivalliq Energy	TSX.V	KIV	0.080	0.100	-20	0.100	0.065	220.8	17.7
CanAlaska Uranium	TSX	CVV	0.500	0.110	355	1.550	0.085	27.1	13.6
Fission 3.0	TSX.V	FUU	0.070	0.120	-42	0.120	0.055	178.1	12.5
Uravan Minerals	TSX.V	UVN	0.285	0.100	185	0.420	0.045	41.2	11.7
Skyharbour Resources 4)	TSX.V	SYH	0.260	0.120	117	0.420	0.080	44.1	11.5
Uracan Resources	TSX.V	URC	0.080	0.020	300	0.090	0.005	104.4	8.4
Zadar Ventures 5)	TSX.V	ZAD	0.110	0.035	214	0.255	0.005	73.9	8.1
ALX Uranium 6)	TSX.V	AL	0.090	0.060	50	0.140	0.055	65.2	5.9
Forum Uranium	TSX.V	FDC	0.080	0.070	14	0.195	0.040	53.3	4.3
Aldrin Resource	TSX.V	ALN	0.100	0.110	-9	0.150	0.080	31.1	3.1
Makena Resources	TSX.V	MKN	0.020	0.015	33	0.045	0.010	141.9	2.8
Northern Uranium	TSX.V	UNO	0.015	0.020	-25	0.030	0.010	162.4	2.4
Hornby Bay Mineral Exploration	TSX.V	HBE	0.040	0.050	-20	0.075	0.025	58.2	2.3
Jet Metal	TSX	JET	0.085	0.085	0	0.150	0.065	26.6	2.3
Roughrider Exploration	TSX.V	REL	0.085	0.070	21	0.150	0.045	26.1	2.2
Rojo Resources 7)	TSX.V	RJ	0.110	0.040	175	0.150	0.035	19.5	2.1
Unity Energy	TSX.V	UTY	0.120	0.175	-31	0.475	0.095	13.1	1.6
Canex Energy	TSX.V	CSC	0.125	0.105	19	0.150	0.030	10.9	1.4
Declan Resources	CNSX	LAN	0.005	0.005	0	0.015	0.005	177.1	0.9
Azincourt Uranium 8)	TSX.V	AAZ	0.075	0.045	67	0.080	0.040	10.0	0.8
Atom Energy	TSX.V	AGY.H	0.220	0.410	-46	0.750	0.160	0.9	0.2
1) integrated nuclear energy/uranium company									
2) arrangement agreement with <u>Fission Uranium</u> terminated on <u>October 13, 2015</u> ; to sell <u>African assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> to <u>GoviEx</u> , focused on <u>Niger</u> , for consideration of 25% of GoviEx' shares; transaction to close on or around <u>June 10, 2016</u>									
3) merger arrangement agreement with <u>Denison Mines</u> terminated on <u>October 13, 2015</u>									
4) 50% partner in <u>Western Athabasca Syndicate</u> ; 1 for 4 shareconsolidation as at <u>July 20, 2016</u>									
5) on <u>March 3, 2016</u> , Zadar announced option agreement with <u>Geoxplor</u> to acquire a 100% interest in <u>two lithium projects</u> in <u>Nevada</u> , <u>US</u>									
6) formerly <u>Lakeland Resources</u>									
7) formerly <u>Lucky Strike Resources</u> ; stock split 1 for 8									
8) sold uranium properties in <u>Peru</u> to <u>Macusani Yellowcake</u> (now <u>Plateau Uranium</u>) for a 26.3% equity interest									

Overview of uranium companies focused on the Athabasca Basin, Saskatchewan

30 September 2016	Trade symbol		Share price		Change in %	12 months		Shares total million	Market cap. million
			Current 2016	Year-end 2015		H	L		
Producers (2)	Euronext	Paris	Euro	Euro		Euro	Euro		Euro
AREVA 1)	FR0011027143		6.050	5.420	12	7.950	3.050	383.2	580
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Cameco	CCO	TSX	11.210	17.070	-34	19.110	11.050	395.8	4.437
									5.616
Exploration / Development (22)			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
NexGen Energy	TSX.V	NXE	2.000	0.720	178	2.860	0.560	303.9	607.8
Denison Mines 2)	TSX	DML	0.610	0.700	-13	0.850	0.475	533.4	325.4
Fission Uranium 3)	TSX	FCU	0.630	0.820	-23	0.820	0.530	483.9	304.9
UEX	TSX	UEX	0.215	0.150	43	0.290	0.110	296.5	63.7
Purepoint Uranium Group	TSX.V	PTU	0.105	0.035	200	0.150	0.020	183.6	19.3
CanAlaska Uranium	TSX	CVV	0.500	0.110	355	1.550	0.085	27.1	13.6
Fission 3.0	TSX.V	FUU	0.070	0.120	-42	0.120	0.055	178.1	12.5
Uravan Minerals	TSX.V	UVN	0.285	0.100	185	0.420	0.045	41.2	11.7
Skyharbour Resources 4)	TSX.V	SYH	0.260	0.120	117	0.420	0.080	44.1	11.5
ALX Uranium 5)	TSX.V	AL	0.090	0.060	50	0.140	0.055	65.2	5.9
Forum Uranium	TSX.V	FDC	0.080	0.070	14	0.195	0.040	53.3	4.3
Aldrin Resource	TSX.V	ALN	0.100	0.110	-9	0.150	0.080	31.1	3.1
Makena Resources	TSX.V	MKN	0.020	0.015	33	0.045	0.010	141.9	2.8
Northern Uranium	TSX.V	UNO	0.015	0.020	-25	0.030	0.010	162.4	2.4
Roughrider Exploration	TSX.V	REL	0.085	0.070	21	0.150	0.045	26.1	2.2
Rojo Resources 6)	TSX.V	RJ	0.110	0.040	175	0.150	0.035	19.5	2.1
Canex Energy	TSX.V	CSC	0.125	0.105	19	0.150	0.030	10.9	1.4
Declan Resources	CNSX	LAN	0.005	0.005	0	0.015	0.005	177.1	0.9
Azincourt Uranium 7)	TSX.V	AAZ	0.075	0.045	67	0.080	0.040	10.0	0.8

1) fully integrated uranium company (share of Areva Resources estimated at 25% equal to € 311million or US\$ 346 million)

2) sold all U.S. uranium mining assets to Energy Fuels; announced combination with Fission Uranium on July 5, 2015; terminated on October 13, 2015; announced to sell African assets in Zambia, Mali and Namibia to GoviEx, focused in Niger for consideration of 25% of GoviEx' shares; transaction completed on June 13, 2016

3) acquired Alpha Minerals' 50% interest in PLS joint venture for a total 100% holding; completed in December 2013; acquired 12% interest in Fission 3.0; announced combination with Denison Mines on July 5, 2015; terminated on October 13, 2015

4) 50% partner in Western Athabasca Syndicate; 1 for 4 share consolidation as at July 20, 2016

5) formerly Lakeland Resources

6) formerly Lucky Strike Resources; stock split 1 for 8

7) sold uranium properties in Peru to Macusani Yellowcake (now Plateau Uranium) for a 26.3% equity interest in Macusani; 1 for 4 consolidation

Overviews of worldwide uranium production and exploration companies

30 September 2016		Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
		current	year-end 2015	H	L					
U.S.										
Producers:		US\$	US\$	US\$	US\$					US\$
Uranium Energy	AMEX	UEC	0.987	1.060	-7	1.470	0.650	116.4	114.9	
Energy Fuels 1)	NYSE MKT	UUUU	1.590	2.950	-46	3.480	1.500	66.0	104.9	
Peninsula Energy 2)	NYSE	PENMF	0.460	0.780	-41	0.880	0.420	178.2	82.0	
Ur-Energy	NYSE MKT	URG	0.495	0.650	-24	0.730	0.441	143.6	71.1	
Development / Exploration:		US\$	US\$	US\$	US\$					US\$
Western Uranium 3)	OTC	WSTRF	1.270	2.510	-49	2.670	1.150	17.9	22.7	
Uranium Resources 4)	NASDAQ	URRE	1.280	6.240	-79	10.25	1.250	8.6	11.0	
		Cdn\$	Cdn\$	Cdn\$	Cdn\$					Cdn\$
Laramide Resources 4) + 5)	TSX	LAM	0.255	0.285	-11	0.380	0.145	93.8	23.9	
Anfield Resources	TSX.V	ARY	0.220	0.095	132	0.310	0.050	80.6	17.7	
Azarga Uranium 6)	TSX	AZZ	0.235	0.290	-19	0.400	0.220	74.0	17.4	
EnCore Energy	TSX.V	EU	0.045	0.020	125	0.085	0.020	71.5	3.2	
Virginia Energy 7)	TSX.V	VUI	0.035	0.050	-30	0.100	0.035	57.2	2.0	
Bayswater Uranium	TSX.V	BYU	0.030	0.015	100	0.070	0.010	30.7	0.9	
<p>1) acquired <u>Denison Mines'</u> American uranium mining assets in consideration of 425.44 million Energy Fuels shares valued at Cdn\$ 81 million; takeover of <u>Uranerz Energy</u> completed on June 19, 2015 (premium of 37%)</p> <p>2) also uranium assets in South Africa</p> <p>3) takeover of <u>Black Range Minerals</u>, focused on the <u>US</u>, completed on September 16, 2015</p> <p>4) acquisition of <u>Anatolia Energy</u> focused on <u>Turkey</u>, completed on November 9, 2015; announced to sell substantial portfolio of ISR projects in <u>New Mexico</u>, <u>US</u>, valued at US\$ 12.5 million to <u>Laramide Resources</u>; expected closing Q3, 2016</p> <p>5) also advanced-stage project in <u>Australia</u></p> <p>6) also uranium assets in <u>Kirgiz Republic</u> and <u>Turkey</u></p> <p>7) filed state lawsuit against Virginia's ban on uranium mining</p>										

Overviews of worldwide uranium production and exploration companies

30 September 2016		Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
		current	year-end 2015	H	L					
Australia										
Producer:		A\$	A\$	A\$	A\$					A\$
Energy Resources of Australia	ASX	ERA	0.340	0.360	-6	0.430	0.290	517.7	176.0	
Development / Exploration:										
Toro Energy 1)	ASX	TOE	0.050	0.070	-29	0.080	0.040	2,006.0	100.3	
Vimy Resources	ASX	VMY	0.250	0.360	-31	0.400	0.250	254.3	63.6	
Boss Resources	ASX	BOE	0.050	0.050	0	0.070	0.020	902.7	45.1	
Thundelarra Exploration 2)	ASX	THX	0.050	0.060	-17	0.090	0.040	423.5	21.2	
Cauldron Energy 3)	ASX	CXU	0.060	0.120	-50	0.180	0.060	288.0	17.3	
Energy Metals Ltd.	ASX	EME	0.070	0.070	0	0.100	0.070	209.7	14.7	
Alligator Energy	ASX	AGE	0.010	0.020	-32	0.040	0.010	359.9	7.0	
Pepinnini Minerals	ASX	PNN	0.020	0.010	100	0.050	0.010	309.7	6.2	
Uranium Equities	ASX	UEQ	0.010	0.010	0	0.010	0.000	618.5	6.2	
Manhattan Corp.	ASX	MHC	0.040	0.030	33	0.040	0.020	136.0	5.4	
UraniumSA	ASX	USA	0.010	0.020	-50	0.020	0.010	265.5	2.7	
		Cdn\$	Cdn\$	Cdn\$	Cdn\$					Cdn\$
Mega Uranium 4)	TSX	MGA	0.145	0.070	107	0.195	0.050	281.9	40.9	
Laramide Resources 5)	TSX	LAM	0.255	0.285	-11	0.380	0.145	93.8	23.9	
<p>1) bought <u>Mega Uranium's</u> Lake Maitland Project in August 2013 in exchange for 28% equity interest (currently 20.81%)</p> <p>2) major focus on copper and gold</p> <p>3) also uranium assets in <u>Argentina</u></p> <p>4) also uranium assets in Canada, sold Lake Maitland Project to <u>Toro Energy</u> in August 2013 in exchange for a 28% equity interest in <u>Toro Energy</u> (currently 20.81%), also 8.69% equity interest in <u>NexGen Energy</u> focused on <u>Athabasca Basin</u>, <u>Canada</u></p> <p>5) also advanced-stage uranium projects in the <u>US</u>; announced to buy substantial portfolio of IR projects in <u>New Mexico</u>, <u>US</u> from <u>Uranium Resources</u>; valued at US\$ 12.5 million, to be paid over a period of 3 years; expected closing 3Q 2016</p>										

Overviews of worldwide uranium production and exploration companies

30 September 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			current	year-end 2015		H	L		
			A\$	A\$		A\$	A\$		
AFRICA									
Namibia									
Producers:									
Paladin Energy	ASX	PDN	0.150	0.240	-38	0.290	0.150	1.713.0	257.0
Development / Exploration:									
Bannerman Resources	ASX	BMN	0.030	0.030	0	0.050	0.030	712.0	21.4
Deep Yellow	ASX	DYL	0.0045	0.010	-55	0.010	0.010	2.144.0	9.6
Marenica Energy	ASX	MEY	0.140	0.140	0	0.250	0.100	24.3	3.4
Forsys Metals	TSX	FSY	0.065	0.080	-19	0.200	0.050	145.9	9.5
Xemplar Energy	TSX.V	XE.H	0.015	0.015	0	0.015	0.015	41.9	0.6
Niger									
GoviEx Uranium 1)	TSX.V	GXU	0.140	0.045	211	0.190	0.120	264.9	37.1
Botswana									
A-Cap Resources	ASX	ACB	0.070	0.020	250	0.110	0.010	858.5	60.1
Tanzania									
Uranium Resources plc	LSE	URA	0.280	0.330	-15	0.53	0.180	757.6	2.1
Zambia									
Karoo Exploration	TSX.V	KE	0.015	0.015	0	0.015	0.015	20.7	0.3
Mauretania									
Aura Energy 2)	ASX	AEE	0.040	0.020	100	0.040	0.010	711.3	28.5

1) announced to buy African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; transaction closed on or about June 13, 2016

2) also uranium assets in Sweden

Overviews of worldwide uranium production and exploration companies

30 September 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			current	year-end 2015		H	L		
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		
CIS+MONGOLIA									
Kazakhstan									
Producer:									
ARMZ 1)									
LATIN + CENTRAL AMERICA									
Peru									
Plateau Uranium 2)	TSX.V	PLU	0.250	0.375	-33	0.450	0.235	52.1	13.0
Argentina									
Blue Sky Uranium	TSX.V	BSK	0.590	0.045	1211	0.740	0.035	45.7	27.0
U3O8 Corp. 3)	TSX.V	UWE	0.025	0.030	-17	0.040	0.015	293.0	7.3

1) ARMZ of Russia acquired 51.4% interest in 2010 valued at US\$ 1.5 billion; Company to be taken private for cash consideration of approximately Cdn\$ 2.8 billion (Cdn\$ 2.86 per share); transaction closed at October 22, 2013

2) name change from Macusani Yellowcake and share consolidation 1 for 8 as per May 1, 2015

3) also uranium assets in Colombia and Guyana

Overviews of worldwide uranium production and exploration companies

30 September 2016	<i>Trade symbol</i>		<i>Share price</i>		<i>Change</i>	<i>12 months</i>		<i>Shares</i>	<i>Market</i>
			<i>current</i>	<i>year-end</i>	<i>in %</i>	<i>H</i>	<i>L</i>	<i>issued</i>	<i>cap.</i>
				2015				<i>million</i>	<i>million</i>
Other countries: EUROPE									
Greenland									
Greenland Minerals and Energy 1)	ASX	GGG	A\$ 0.050	A\$ 0.030	67	A\$ 0.060	A\$ 0.020	874.1	A\$ mln 43.7
Spain									
Berkeley Energia	ASX	BKY	A\$ 0.790	A\$ 0.490	61	A\$ 0.890	A\$ 0.400	200.7	A\$ mln 158.6
1) world's largest undeveloped multi-element occurrence of REE-uranium-zinc									