

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as at November 30, 2016

Uraniumletter International's Peer Group of the world's top-20 Uranium Companies										
30 November 2016	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of Listing		current	Ultimo 2015	H		L	local		US\$	
France (1)			Euro	Euro		Euro	Euro		Euro	US\$
AREVA 1)	Euronext Paris	FR0011027143	4.580	5.420	-15	6.990	3.050	383.2	439	465
Canada (7)			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$	US\$
Cameco	TSX	CCO	12.360	17.070	-28	17.670	9.880	395.8	4.892	3.620
NexGen Energy	TSX.V	NXE	1.930	0.720	168	2.860	0.560	304.1	587	434
Denison Mines 2)	TSX	DML	0.570	0.700	-19	0.850	0.475	533.4	304	225
Fission Uranium	TSX	FCU	0.560	0.820	-32	0.820	0.490	484.0	271	201
UEX	TSX	UEX	0.175	0.150	17	0.290	0.110	296.5	52	38
IsoEnergy 3)	TSX.V	ISO	0.970	1.500	-35	1.500	0.690	38.9	38	28
GoviEx 4)	TSX.V	FXU	0.095	0.045	111	0.190	0.090	264.9	25	19
Sub-total									6.169	4.565
United States (5)			US\$	US\$		US\$	US\$		US\$	US\$
Uranium Energy	AMEX	UEC	0.879	1.060	-17	1.470	0.650	117.4	103	103
Energy Fuels 5)	NYSE M	UUUU	1.330	2.950	-55	2.980	1.290	66.6	89	89
Peninsula Energy	NYSE	PENMF	0.370	0.780	-53	0.880	0.370	178.2	66	66
Ur-Energy	NYSE M	URG	0.450	0.650	-31	0.730	0.406	143.6	65	65
Western Uranium	OTC	WSTRF	0.970	2.510	-61	2.670	0.970	17.9	17	17
Sub-total									380	380
Australia (7)			A\$	A\$		A\$	A\$		A\$	US\$
Berkeley Energia	ASX	BKY	0.770	0.490	57	0.900	0.400	236.4	182	137
Energy Resources of Australia	ASX	ERA	0.330	0.360	-8	0.380	0.320	517.7	171	128
Paladin Energy	ASX	PDN	0.080	0.240	-67	0.270	0.060	1.713.0	137	103
Toro Energy	ASX	TOE	0.040	0.070	-43	0.080	0.040	2.008.0	80	60
Vimy Resources	ASX	VMY	0.260	0.360	-28	0.400	0.230	277.6	72	54
A-Cap Resources	ASX	ACB	0.060	0.020	200	0.110	0.010	859.2	52	39
Boss Resources	ASX	BOE	0.050	0.050	0	0.070	0.030	902.7	45	34
Sub-total									739	555
Total market capitalization: US\$ 5,983 million										
1) integrated nuclear/uranium company (share of Areva Resources estimated at 25% equal to € 439 million or US\$ 465 million)										
2) sold all US uranium mining assets to <u>Energy Fuels</u> ; arrangement agreement with <u>Fission Uranium</u> terminated on <u>October 13, 2015</u> ; announced to sell African assets in <u>Zambia, Mali and Namibia</u> to <u>GoviEx</u> , focused on <u>Niger</u> for consideration of 25% of <u>GoviEx</u> ' shares; transaction completed on <u>June 13, 2016</u>										
3) listed as at <u>October 19, 2016</u> ; 75.6 % owned by <u>NexGen Energy</u> from spin-off										
4) announced to buy <u>African uranium assets</u> in <u>Zambia, Mali and Namibia</u> from <u>Denison Mines</u> in consideration of 25% of <u>GoviEx</u> ' shares; transaction completed on <u>June 13, 2016</u>										
5) bought American uranium assets of <u>Denison Mines</u> ; takeover of <u>Uranerz</u> completed on <u>June 19, 2015</u>										

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS

(in US\$ million)

Country	Company		30 November	Year-end	Year-end	Change	Year-end	Year-end	Year-end	Year-end	Change %
focus	Name		2016	2015	2014	in %	2013	2012	2011	2010	2015 / 2010
						2016/2014					
United States	Uranium Energy	1)	103	105	160	-36	179	218	253	421	-75
	Energy Fuels	2)	89	134	121	-26	111	123	167	158	-15
	Peninsula Energy	3)	66	138	113	-42	60	122	122	158	-12
	Ur-Energy	4)	65	85	110	-41	170	101	96	303	-72
Canada	Cameco		3.620	4.865	6.477	-44	8.107	7.744	7.306	15.866	-69
Canada/Niger	Areva Mining	5)	465	566	1.738	-73	3.517	2.276	1.711	5.969	-91
Australia	ERA (68% Rio Tinto)		128	136	549	-77	574	676	663	2.165	-94
Namibia	Paladin Energy		103	300	489	-79	395	902	1.118	3.649	-92
	Total		4.639	6.329	9.757	-52	13.113	12.162	11.436	28.689	-78
	U3O8 spot price		18.25	34.25	35.50	-49	34.50	43.50	51.75	62.50	-45
	U3O8 long-term price		35.00	44.00	49.00	-29	50.00	56.50	64.00	65.00	-32

1) ISR production commencement in November 2010; no production in 2014 and 2015

2) Acquired in May 2012 all of Denison Mines' US uranium assets in exchange for 425.44 million shares valued at Cdn\$ 81 million; premium of 37%; including takeover of Uranerz, completed on June 19, 2015

3) First ISR production commenced in December 2015

4) ISR production commenced 1st August 2013

5) Areva of France, integrated nuclear energy company; value mining assets calculated at 25% of total assets Areva

MARKET VALUATION OF THE WORLD'S

FUTURE GENERATION OF URANIUM PRODUCERS (in US\$ million)

Country			30 November	Year-end	Year-end	Change	Year-end	Year-end	Year-end	Year-end	Change
			2016	2015	2014	in %	2013	2012	2011	2010	in%
						2016/2014					2015/2010
Canada	Denison Mines		225	261	491	-54	540	428	464	1.248	-79
	UEX		38	27	58	-34	84	131	145	456	-94
Australia	Toro Energy		60	102	124	-52	101	119	98	151	-32
	Vimy Resources		54	60	73	-26	15	23	29	151	-60
Spain	Berkeley Energia		137	65	41	234	37	74	66	- x	- x
Namibia	Extract Resources	1)	-	-	-	-	-	-	-	2.333 x	-
	Bannerman Resources	3)	19	9	19	-2	14	29	62	- x	x
	Deep Yellow	2)	19	14	22	-16	26	86	89	379	-96
Niger	GoviEx Uranium		19	5	39 *	-51	-	-	-	-	-
Botswana	A-Cap Resources		39	7	14	179	11	-	-	-	-
	Total		610	550	881	-31	818	890	953	2.385 x	-77

x not included in year total

* listing date June 20, 2014

1) On April 2, 2012, China Guandong Nuclear Power's subsidiary Taurus Power completed A\$ 2.2 billion acquisition of Extract Resources

2) strategic relationship with an affiliate of the Sproul Group announced on October 24, 2016 and concurrently an initial A\$ 1.42 million investment at A\$ 0.004 per share corresponding with a 15% equity interest in Deep Yellow

3) announced to buy African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries

(market capitalization in million as at 30 November 2016)

Canada (10)	Cdn\$	United States (8)	US\$	Australia (5)	A\$
NexGen Energy	587	Uranium Energy	103	Toro Energy x	80
Denison Mines	304	Energy Fuels	89	Vimy Resources	72
Fission Uranium	271	Peninsula Energy	66	Boss Resources	45
UEX	52	Ur-Energy	65	Cauldron Energy	16
IsoEnergy 1)	38	Uranium Resources 1)	21	Energy Metals	15
Kivalliq Energy	18	Western Uranium	17		
Purepoint Uranium Group	17	Laramide Resources 1)	16		
Skyharbour Resources	12	Azarga Uranium 2)	12		
CanAlaska Uranium	11				
Fission 3.0	9				

notes Canada:

1) listed as at October 19, 2016; 75.6 % owned by NexGen Energy from spin-off

notes US:

1) also advanced-stage

Letter of Intent with Uranium Resources pursuant to which Laramide will acquire an advanced stage portfolio of ISR projects in New Mexico, US; expected closing December 24, 2016

2) also uranium assets in Kirgыз Republic and Turkey

notes Australia:

x bought Mega Uranium's Lake Maitland Project in August 2013 in exchange for 28% equity interest in Toro Energy (currently 20.81%), also holds 8.69% equity interest in NexGen Energy

Geographical overview of the world's highest valued uranium exploration and development companies

Emerging countries

(market capitalization in million as at 30 November 2016)

AFRICA		SOUTH AMERICA	Cdn\$	EUROPE (2)	A\$
Namibia (3)	A\$	Peru (1)		Berkeley Energia (Spain)	182
Bannerman Resources	25	Plateau Uranium x	10	Greenland Minerals and Energy x	52
Deep Yellow	25				
	Cdn\$	Argentina (1)		x world's largest undeveloped multi-element occurrence of REE-uranium-zinc	
Forsys Metals	10	Blue Sky Uranium	10		
		U3O8 Corp. xx	8		
Niger (1)	Cdn\$				
GoviEx Uranium x	25	x formerly <u>Macusani Yellowcake</u>			
		xx also uranium assets in <u>Guinea</u> and <u>Columbia</u>			
Mauretania(1)					
Aura Energy xx	22				
Botswana (1)	A\$				
A-Cap Resources	52				

x to buy African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016

xx also uranium project in Sweden

Overviews of worldwide uranium production and exploration companies

30 November 2016	Trade symbol		Share price		Change in %	12 months		Shares total million	Market cap. million
			current	year-end 2015		H	L		
Location of Listing									
AREVA 1)	Euronext	Paris	Euro	Euro	-15	Euro	Euro	383.2	1.755.1
	FR0011027143		4.580	5.420		6.990	3.050		
Producers:									
Canada									
Cameco	TSX	CCO	Cdn\$	Cdn\$	-28	Cdn\$	Cdn\$	395.8	4.892.1
			12.360	17.070		17.670	9.880		
Development / Exploration:									
NexGen Energy	TSX.V	NXE	1.930	0.720	168	2.860	0.560	304.1	586.9
Denison Mines 2)	TSX	DML	0.570	0.700	-19	0.850	0.475	533.4	304.0
Fission Uranium 3)	TSX	FCU	0.560	0.820	-32	0.820	0.490	484.0	271.0
UEX	TSX	UEX	0.175	0.150	17	0.290	0.110	296.5	51.9
IsoEnergy 4)	TSX.V	ISO	0.970	1.500	-35	1.500	0.690	38.9	37.7
Kivalliq Energy	TSX.V	KIV	0.080	0.100	-20	0.100	0.065	220.8	17.7
Purepoint Uranium Group	TSX.V	PTU	0.095	0.035	171	0.150	0.020	183.6	17.4
Skyharbour Resources 5)	TSX.V	SYH	0.280	0.120	133	0.420	0.080	44.1	12.3
CanAlaska Uranium	TSX	CVV	0.405	0.110	268	1.550	0.085	27.1	11.0
Fission 3.0	TSX.V	FUU	0.050	0.120	-58	0.120	0.050	178.1	8.9
Zadar Ventures 6)	TSX.V	ZAD	0.080	0.035	129	0.255	15.000	74.5	6.0
Uracan Resources	TSX.V	URC	0.045	0.020	125	0.095	0.005	105.9	4.8
ALX Uranium 7)	TSX.V	AL	0.065	0.060	8	0.140	0.055	65.2	4.2
Forum Uranium	TSX.V	FDC	0.075	0.070	7	0.195	0.040	53.6	4.0
Aldrin Resource	TSX.V	ALN	0.080	0.110	-27	0.150	0.070	47.4	3.8
Uravan Minerals	TSX.V	UVN	0.075	0.100	-25	0.420	0.045	42.3	3.2
Jet Metal	TSX	JET	0.085	0.085	0	0.120	0.070	26.6	2.3
Rojo Resources 8)	TSX.V	RJ	0.090	0.040	125	0.150	0.035	19.5	1.8
Hornby Bay Mineral Exploration	TSX.V	HBE	0.030	0.050	-40	0.075	0.025	58.2	1.7
Northern Uranium	TSX.V	UNO	0.010	0.020	-50	0.030	0.010	162.4	1.6
Roughrider Exploration	TSX.V	REL	0.060	0.070	-14	0.150	0.045	26.1	1.6
Makena Resources	TSX.V	MKN	0.010	0.015	-33	0.045	0.010	141.9	1.4
Canex Energy 9)	TSX.V	CSC	0.105	0.105	0	0.150	0.030	10.9	1.1
Azincourt Uranium 10)	TSX.V	AAZ	0.065	0.045	44	0.080	0.040	14.0	0.9
Declan Resources	CNSX	LAN	0.005	0.005	0	0.015	0.005	177.1	0.9
Unity Energy	TSX.V	UTY	0.060	0.175	-66	0.475	0.060	13.1	0.8
Atom Energy	TSX.V	AGY.H	0.220	0.410	-46	0.638	0.160	0.9	0.2

1) integrated nuclear energy/uranium company

2) arrangement agreement with Fission Uranium terminated on October 13, 2015; to sell African assets in Zambia, Mali and Namibia to GoviEx, focused on Niger, for consideration of 25% of GoviEx' shares; transaction to close on June 13, 2016

3) merger arrangement agreement with Denison Mines terminated on October 13, 2015

4) listed as at October 19, 2016; 75.6 % owned by NexGen Energy from spin-off

5) 50% partner in Western Athabasca Syndicate; 1 for 4 share consolidation as at July 20, 2016

6) on March 3, 2016, Zadar announced option agreement with Geoxplor to acquire a 100% interest in two lithium projects in Nevada, US

7) formerly Lakeland Resources

8) formerly Lucky Strike Resources; share consolidation 1 for 8

9) share consolidation 1 for 3

10) sold uranium properties in Peru to Macusani Yellowcake (now Plateau Uranium) for a 26.3% equity interest

Overview of uranium companies focused on the Athabasca Basin, Saskatchewan

30 November 2016									
Trade symbol			Share price		Change in %	12 months		Shares total million	Market cap. million
			Current 2016	Year-end 2015		H	L		
Producers (2)			Euro			Euro	Euro		Euro
AREVA 1)	Euronext Paris FR0011027143		4.580	5.420	-15	6.990	3.050	383.2	458
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Cameco	TSX	CCO	12.360	17.070	-28	17.670	9.880	395.8	4.892
Exploration / Development (22)			Cdn\$			Cdn\$	Cdn\$		Cdn\$
NexGen Energy	TSX.V	NXE	1.930	0.720	168	2.860	0.560	304.1	586.9
Denison Mines 2)	TSX	DML	0.570	0.700	-19	0.850	0.475	533.4	304.0
Fission Uranium 3)	TSX	FCU	0.560	0.820	-32	0.820	0.490	484.0	271.0
UEX	TSX	UEX	0.175	0.150	17	0.290	0.110	296.5	51.9
IsoEnergy 4)	TSX.V	ISO	0.970	1.500	-35	1.500	0.690	38.9	37.7
Purepoint Uranium Group	TSX.V	PTU	0.095	0.035	171	0.150	0.020	183.6	17.4
Skyharbour Resources 5)	TSX.V	SYH	0.280	0.120	133	0.420	0.080	44.1	12.3
CanAlaska Uranium	TSX	CVV	0.405	0.110	268	1.550	0.085	27.1	11.0
Fission 3.0	TSX.V	FUU	0.050	0.120	-58	0.120	0.050	178.1	8.9
ALX Uranium 6)	TSX.V	AL	0.065	0.060	8	0.140	0.055	65.2	4.2
Forum Uranium	TSX.V	FDC	0.075	0.070	7	0.195	0.040	53.6	4.0
Aldrin Resource	TSX.V	ALN	0.080	0.110	-27	0.150	0.070	47.4	3.8
Uravan Minerals	TSX.V	UVN	0.075	0.100	-25	0.420	0.045	42.3	3.2
Rojo Resources 7)	TSX.V	RJ	0.090	0.040	125	0.150	0.035	19.5	1.8
Northern Uranium	TSX.V	UNO	0.010	0.020	-50	0.030	0.010	162.4	1.6
Roughrider Exploration	TSX.V	REL	0.060	0.070	-14	0.150	0.045	26.1	1.6
Makena Resources	TSX.V	MKN	0.010	0.015	-33	0.045	0.010	141.9	1.4
Canex Energy 8)	TSX.V	CSC	0.105	0.105	0	0.150	0.030	10.9	1.1
Azincourt Uranium 10)	TSX.V	AAZ	0.065	0.045	44	0.080	0.040	14.0	0.9
Declan Resources	CNSX	LAN	0.005	0.005	0	0.015	0.005	177.1	0.9
Atom Energy	TSX.V	AGY.H	0.220	0.410	-46	0.638	0.160	0.9	0.2

1) fully integrated uranium company (share of Areva Resources estimated at 25% equal to € 311million or US\$ 346 million)

2) sold all U.S. uranium mining assets to Energy Fuels; announced combination with Fission Uranium on July 5, 2015; terminated on October 13, 2015; announced to sell African assets in Zambia, Mali and Namibia to GoviEx, focused in Niger for consideration of 25% of GoviEx' shares; transaction completed on June 13, 2016

3) acquired Alpha Minerals' 50% interest in PLS joint venture for a total 100% holding; completed in December 2013; acquired 12% interest in Fission 3.0; announced combination with Denison Mines on July 5, 2015; terminated on October 13, 2015

4) listed as at October 19, 2016; 75.6 % owned by NexGen Energy from sin-off

5) 50% partner in Western Athabasca Syndicate; 1 for 4 share consolidation as at July 20, 2016

6) formerly Lakeland Resources

7) formerly Lucky Strike Resources; stock split 1 for 8

8) share consolidation 1 for 3

Overviews of worldwide uranium production and exploration companies

30 November 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			current	year-end 2015		H	L		
U.S.									
Producers:			US\$	US\$		US\$	US\$		US\$
Uranium Energy	AMEX	UEC	0.879	1.060	-17	1.470	0.650	117.4	103.2
Energy Fuels 1)	NYSE MKT	UUUU	1.330	2.950	-55	2.980	1.290	66.6	88.6
Peninsula Energy 2)	NYSE	PENMF	0.370	0.780	-53	0.880	0.370	178.2	65.9
Ur-Energy	NYSE MKT	URG	0.450	0.650	-31	0.730	0.406	143.6	64.6
Development / Exploration:			US\$	US\$		US\$	US\$		US\$
Uranium Resources 4)	NASDAQ	URRE	1.580	6.240	-75	8.880	0.970	13.4	21.2
Western Uranium 3)	OTC	WSTRF	0.970	2.510	-61	2.670	0.970	17.9	17.4
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Laramide Resources 4) + 5)	TSX	LAM	0.225	0.285	-21	0.380	0.180	93.8	21.1
Azarga Uranium 6)	TSX	AZZ	0.220	0.290	-24	0.400	0.180	74.0	16.3
Anfield Resources	TSX.V	ARY	0.075	0.095	-21	0.310	0.050	80.6	6.0
Virginia Energy 7)	TSX.V	VUI	0.070	0.050	40	0.080	0.035	57.2	4.0
EnCore Energy	TSX.V	EU	0.040	0.020	100	0.085	0.020	71.5	2.9
Bayswater Uranium	TSX.V	BYU	0.030	0.015	100	0.070	0.010	30.7	0.9

1) acquired Denison Mines' American uranium mining assets in consideration of 425.44 million Energy Fuels shares valued at Cdn\$ 81 million; takeover of Uranerz Energy completed on June 19, 2015 (premium of 37%)

2) also uranium assets in South Africa

3) takeover of Black Range Minerals, focused on the US, completed on September 16, 2015

4) acquisition of Anatolia Energy focused on Turkey, completed on November 9, 2015; announced to sell substantial portfolio of ISR projects in New Mexico, US, valued at US\$ 12.5 million to Laramide Resources; expected closing Q4, 2016; also lithium assets in Nevada

5) also advanced-stage project in Australia

6) also uranium assets in Kirgыз Republic and Turkey

7) filed state lawsuit against Virginia's ban on uranium mining

Overviews of worldwide uranium production and exploration companies

30 November 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			current	year-end 2015		H	L		
Australia									
Producer:			A\$	A\$		A\$	A\$		A\$
Energy Resources of Australia	ASX	ERA	0.330	0.360	-8	0.380	0.320	517.7	170.8
Development / Exploration:									
Toro Energy 1)	ASX	TOE	0.040	0.070	-43	0.080	0.040	2,008.0	80.3
Vimy Resources	ASX	VMY	0.260	0.360	-28	0.400	0.230	277.6	72.2
Boss Resources	ASX	BOE	0.050	0.050	0	0.070	0.030	902.7	45.1
Thundelarra Exploration 2)	ASX	THX	0.050	0.060	-17	0.080	0.040	423.5	21.2
Cauldron Energy 3)	ASX	CXU	0.050	0.120	-58	0.140	0.040	320.8	16.0
Energy Metals Ltd.	ASX	EME	0.070	0.070	0	0.100	0.070	209.7	14.7
Alligator Energy	ASX	AGE	0.010	0.020	-32	0.030	0.010	359.9	7.0
Pepinini Minerals	ASX	PNN	0.020	0.010	100	0.050	0.010	309.7	6.2
Uranium Equities	ASX	UEQ	0.010	0.010	0	0.010	0.000	618.5	6.2
Manhattan Corp.	ASX	MHC	0.030	0.030	0	0.040	0.020	136.0	4.1
UraniumSA	ASX	USA	0.010	0.020	-50	0.020	0.010	272.7	2.7
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Mega Uranium 4)	TSX	MGA	0.135	0.070	93	0.195	0.050	281.8	38.0
Laramide Resources 5)	TSX	LAM	0.225	0.285	-21	0.380	0.180	93.8	21.1

1) bought Mega Uranium's Lake Maitland Project in August 2013 in exchange for 28% equity interest (currently 20.81%)

2) major focus on copper and gold

3) also uranium assets in Argentina

4) also uranium assets in Canada, sold Lake Maitland Project to Toro Energy in August 2013 in exchange for a 28% equity interest in Toro Energy (currently 20.81%), also 8.69% equity interest in NexGen Energy focused on Athabasca Basin, Canada

5) also advanced-stage uranium projects in the US; announced to buy substantial portfolio of IR projects in New Mexico, US from Uranium Resources; valued at US\$ 12.5 million, to be paid over a period of 3 years; expected closing December 22, 2016

Overviews of worldwide uranium production and exploration companies

30 November 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			current	year-end 2015		H	L		
AFRICA									
Namibia									
Producers:			A\$	A\$		A\$	A\$		A\$
Paladin Energy	ASX	PDN	0.080	0.240	-67	0.270	0.060	1.713.0	137.0
Development / Exploration:			A\$	A\$		A\$	A\$		A\$
Deep Yellow 1)	ASX	DYL	0.010	0.010	0	0.020	0.010	2.476.0	24.8
Bannerman Resources	ASX	BMN	0.030	0.030	0	0.050	0.020	832.2	25.0
Marenica Energy	ASX	MEY	0.130	0.140	-7	0.250	0.100	27.4	3.6
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Forsys Metals	TSX	FSY	0.070	0.080	-13	0.140	0.050	145.9	10.2
Xemplar Energy	TSX.V	XE.H	0.015	0.015	0	0.015	0.015	41.9	0.6
Niger			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
GoviEx Uranium 2)	TSX.V	GXU	0.095	0.045	111	0.190	0.090	264.9	25.2
Botswana			A\$	A\$		A\$	A\$		A\$
A-Cap Resources	ASX	ACB	0.060	0.020	200	0.110	0.010	859.2	51.6
Tanzania			pence	pence		pence	pence		£
Uranium Resources plc	LSE	URA	0.330	0.330	0	0.53	0.180	757.6	2.5
Zambia			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Karoo Exploration	TSX.V	KE	0.015	0.015	0	0.015	0.015	20.7	0.3
Mauretania			A\$	A\$		A\$	A\$		A\$ mln
Aura Energy 3)	ASX	AEE	0.030	0.020	50	0.040	0.010	716.4	21.5
1) strategic relationship with an affiliate of the <u>Sproule Group</u> announced on October 24, 2016 concurrently an initial A\$ 1.42 million invest at A\$ 0.004 per share equivalent to a 15% equity interest in Deep Yellow 2) announced to buy <u>African uranium assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016 3) also uranium project in <u>Sweden</u>									

Overviews of worldwide uranium production and exploration companies

30 November 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			current	year-end 2015		H	L		
CIS+MONGOLIA									
Kazakhstan									
Producer:									
ARMZ 1)									
LATIN + CENTRAL AMERICA									
Peru			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Plateau Uranium 2)	TSX.V	PLU	0.190	0.375	-49	0.450	0.165	52.1	9.9
Argentina			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Blue Sky Uranium	TSX.V	BSK	0.220	0.045	389	0.740	0.035	45.8	10.1
U3O8 Corp. 3)	TSX.V	UWE	0.025	0.030	-17	0.040	0.015	315.6	7.9
1) ARMZ of Russia acquired 51.4% interest in 2010 valued at US\$ 1.5 billion; Company to be taken private for cash consideration of approximately Cdn\$ 2.8 billion (Cdn\$ 2.86 per share); transaction closed at October 22, 2013 2) name change from <u>Macusani Yellowcake</u> and share consolidation 1 for 8 as per May 1, 2015 3) also uranium assets in <u>Colombia</u> and <u>Guyana</u>									

Overviews of worldwide uranium production and exploration companies

30 November 2016									
<i>Trade symbol</i>			<i>Share price</i>		<i>Change</i>	<i>12 months</i>		<i>Shares</i>	<i>Market</i>
			<i>current</i>	<i>year-end</i>	<i>in %</i>	<i>H</i>	<i>L</i>	<i>issued</i>	<i>cap.</i>
			2015				<i>million</i>		<i>million</i>
Other countries: EUROPE									
Greenland									
			A\$	A\$			A\$	A\$	A\$ mln
Greenland Minerals and Energy 1)	ASX	GGG	0.060	0.030	100	0.100	0.020	874.1	52.4
Spain									
			A\$	A\$			A\$	A\$	A\$ mln
Berkeley Energia	ASX	BKY	0.770	0.490	57	0.900	0.400	236.4	182.0
1) world's largest undeveloped multi-element occurrence of REE-uranium-zinc; entered into a subscription agreement with <u>Shenghe Resources</u> of <u>China</u> on September 23, 2016 for 125 million shares at an issue price of A\$ 0.037 for proceeds of A\$ 4,625,000 equivalent to a 12,5% equity interest									