

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as at December 30, 2016

Uraniumletter International's Peer Group of the world's top-20 Uranium Companies										
30 December 2016	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of Listing		Ultimo 2016	Ultimo 2015	H		L	local		US\$	
France (1)			Euro	Euro		Euro	Euro		Euro	US\$
AREVA 1)	Euronext Paris	FR0011027143	4.300	5.420	-21	6.990	3.050	383.2	412	433
Canada (7)			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$	US\$
Cameco	TSX	CCO	14.040	17.070	-18	17.670	9.880	395.8	5.557	4.112
NexGen Energy	TSX.V	NXE	2.330	0.720	224	2.860	0.690	306.2	713	528
Denison Mines 2)	TSX	DML	0.700	0.700	0	0.850	0.490	533.4	373	276
Fission Uranium	TSX	FCU	0.640	0.820	-22	0.820	0.490	484.2	310	229
UEX	TSX	UEX	0.245	0.150	63	0.290	0.140	296.5	73	54
GoviEx 4)	TSX.V	FXU	0.150	0.045	233	0.190	0.085	314.9	47	35
IsoEnergy 3)	TSX.V	ISO	0.900	1.500	-40	1.500	0.630	38.9	35	26
Sub-total									7.108	5.260
United States (4)			US\$	US\$		US\$	US\$		US\$	US\$
Uranium Energy	AMEX	UEC	1.120	1.060	6	1.470	0.650	117.6	132	132
Energy Fuels 5)	NYSE M	UUUU	1.640	2.950	-44	2.980	1.290	66.6	109	109
Ur-Energy	NYSE M	URG	0.530	0.650	-18	0.730	0.406	143.6	76	76
Peninsula Energy	NYSE	PENMF	0.380	0.780	-51	0.790	0.370	197.1	75	75
Sub-total									392	392
Australia (8)			A\$	A\$		A\$	A\$		A\$	US\$
Berkeley Energia	ASX	BKY	0.900	0.490	84	0.910	0.420	254.5	229	165
Energy Resources of Australia	ASX	ERA	0.440	0.360	22	0.530	0.320	517.7	228	164
Paladin Energy	ASX	PDN	0.090	0.240	-63	0.270	0.060	1.713.0	154	111
Toro Energy	ASX	TOE	0.040	0.070	-43	0.070	0.040	2.008.0	80	58
A-Cap Resources	ASX	ACB	0.080	0.020	300	0.110	0.010	871.6	70	50
Vimy Resources	ASX	VMY	0.250	0.360	-31	0.400	0.220	277.6	69	50
Boss Resources	ASX	BOE	0.060	0.050	20	0.070	0.040	902.7	54	39
Deep Yellow 6)	ASX	DYL	0.020	0.010	100	0.020	0.010	2.592.0	52	37
Sub-total									936	674
Total market capitalization: US\$ 6,759 million										
1) integrated nuclear/uranium company (share of Areva Resources estimated at 25% equal to € 412million or US\$ 433 million)										
2) sold all US uranium mining assets to <u>Energy Fuels</u> ; arrangement agreement with <u>Fission Uranium</u> terminated on <u>October 13, 2015</u> ; announced to sell African assets in Zambia, Mali and Namibia to GoviEx, focused on <u>Niger</u> for consideration of 25% of GoviEx' shares; transaction completed on <u>June 13, 2016</u>										
3) listed as at October 19, 2016; 75.6 % owned by <u>NexGen Energy</u> from spin-off										
4) announced to buy <u>African uranium assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares; transaction completed on June 13, 2016										
5) bought American uranium assets of <u>Denison Mines</u> ; takeover of <u>Uranerz</u> completed on June 19, 2015										
6) strategic relationship with an affiliate of the <u>Sprott Group</u> announced on October 24, 2016 concurrently, with initial A\$ 1.42 million investment at A\$ 0.05 per share equivalent to a 15% equity interest in Deep Yellow										

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS

(in US\$ million)

Country focus	Company Name		Year-end 2016	Year-end 2015	Year-end 2014	Change in % 2016/2014	Year-end 2013	Year-end 2012	Year-end 2011	Year-end 2010	Change % 2016 / 2010
United States	Uranium Energy	1)	132	105	160	-18	179	218	253	421	-69
	Energy Fuels	2)	109	134	121	-10	111	123	167	158	-31
	Ur-Energy	4)	76	85	110	-31	170	101	96	303	-75
	Peninsula Energy	3)	75	138	113	-34	60	122	122	158	-52
Canada	Cameco		4.112	4.865	6.477	-37	8.107	7.744	7.306	15.866	-74
Canada/Niger	Areva Mining	5)	433	566	1.738	-75	3.517	2.276	1.711	5.969	-93
Australia	ERA (68% Rio Tinto)		164	136	549	-70	574	676	663	2.165	-92
Namibia	Paladin Energy		111	300	489	-77	395	902	1.118	3.649	-97
	Total		5.212	6.329	9.757	-47	13.113	12.162	11.436	28.689	-82
	U3O8 spot price		20.25	34.25	35.50	-43	34.50	43.50	51.75	62.50	-68
	U3O8 long-term price		33.00	44.00	49.00	-33	50.00	56.50	64.00	65.00	-49

1) ISR production commencement in November 2010; no production in 2014 and 2015

2) Acquired in May 2012 all of Denison Mines' US uranium assets in exchange for 425.44 million shares valued at Cdn\$ 81 million; premium of 37%;

including takeover of Uranerz completed on June 19, 2015

3) First ISR production commenced in December 2015

4) ISR production commenced 1n August 2013

5) Areva of France, integrated nuclear energy company; value mining assets calculated at 25% of total assets Areva

MARKET VALUATION OF THE WORLD'S

FUTURE GENERATION OF URANIUM PRODUCERS (in US\$ million)

Country			Year-end 2016	Year-end 2015	Year-end 2014	Change in % 2016/2014	Year-end 2013	Year-end 2012	Year-end 2011	Year-end 2010	Change in% 2016/2010
Canada	Denison Mines		276	261	491	-44	540	428	464	1.248	-78
	UEX		54	27	58	-7	84	131	145	456	-88
Australia	Toro Energy		58	102	124	-53	101	119	98	151	-62
	Vimy Resources		50	60	73	-32	15	23	29	151	-67
Spain	Berkeley Energia		165	65	41	302	37	74	66	- x	x
Namibia	Extract Resources	1)	-	-	-	-	-	-	-	2.333 x	x
	Deep Yellow	2)	37	14	22	68	26	86	89	379	-90
	Bannerman Resources	3)	18	9	19	-5	14	29	62	- x	x
Niger	GoviEx Uranium		35	5	39 *	-10	-	-	-	-	
Botswana	A-Cap Resources		50	7	14	257	11	-	-	-	
	Total		743	550	881	-16	818	890	953	2.385 x	-69

x not included in year total

* listing date June 20, 2014

1) On April 2, 2012, China Guandong Nuclear Power's subsidiary Taurus Power completed A\$ 2.2 billion acquisition of Extract Resources

2) strategic relationship with an affiliate of the Sprott Group announced on October 24, 2016 and concurrently an initial A\$ 1.42 million investment at A\$ 0.004 per share corresponding with a 15% equity interest in Deep Yellow

3) announced to buy African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries		(market capitalization in million as at 30 December 2016)			
Canada (10)	Cdn\$	United States (8)	US\$	Australia (5)	A\$
NexGen Energy	713	Uranium Energy	132	Toro Energy x	80
Denison Mines	373	Energy Fuels	109	Vimy Resources	69
Fission Uranium	310	Ur-Energy	76	Boss Resources	54
UEX	73	Peninsula Energy	75	Energy Metals	17
IsoEnergy 1)	35	Western Uranium	24	Cauldron Energy	17
Purepoint Uranium Group	25	Uranium Resources 1)	22		
Kivalliq Energy	19	Laramide Resources 1)	20		
Skyharbour Resources	15	Azarga Uranium 2)	20		
CanAlaska Uranium	13				
Fission 3.0	12				
notes Canada:				notes Australia:	
1) listed as at October 19, 2016; 75.6 % owned by <u>NexGen Energy</u> from spin-off				x bought <u>Mega Uranium</u> 's <u>Lake Maitland Project</u> in August 2013 in exchange for 28% equity interest in <u>Toro Energy</u> (currently 20.81%), also holds 8.69% equity interest in <u>NexGen Energy</u>	
notes US:					
1) also advanced-stage					
Letter of Intent with <u>Uranium Resources</u> pursuant to which <u>Laramide</u> will acquire an advanced stage portfolio of ISR projects in <u>New Mexico</u> , <u>US</u> ; expected closing December 24, 2016					
2) also uranium assets in <u>Kirgыз Republic</u> and <u>Turkey</u>					

Geographical overview of the world's highest valued uranium exploration and development companies

Emerging countries		(market capitalization in million as at 30 December 2016)			
AFRICA		SOUTH AMERICA	Cdn\$	EUROPE (2)	A\$
Namibia (3)	A\$	Peru (1)		Berkeley Energia (Spain)	229
Deep Yellow	52	Plateau Uranium x	14	Greenland Minerals and Energy x	70
Bannerman Resources	25				
	Cdn\$	Argentina (1)		x world's largest undeveloped multi-element occurrence of REE-uranium-zinc	
Forsys Metals	16	Blue Sky Uranium	18		
		U3O8 Corp. xx	8		
Niger (1)	Cdn\$	x formerly <u>Macusani Yellowcake</u>			
GoviEx Uranium x	47	xx also uranium assets in <u>Guinea</u> and <u>Columbia</u>			
Mauretania(1)					
Aura Energy xx	22				
Botswana (1)	A\$				
A-Cap Resources	70				
x to buy <u>African uranium assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016					
xx also uranium project in <u>Sweden</u>					

Overviews of worldwide uranium production and exploration companies

30 December 2016	Trade symbol		Share price		Change in %	12 months		Shares total million	Market cap. million
			year-end 2016	year-end 2015		H	L		
			Euro	Euro		Euro	Euro		
Location of Listing									
	Euronext	Paris	Euro	Euro		Euro	Euro		Euro
AREVA 1)	FR0011027143		4.300	5.420	-21	6.990	3.050	383.2	1.647.8
Producers:									
Canada									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Cameco	TSX	CCO	14.040	17.070	-18	17.670	9.880	395.8	5.557.0
Development / Exploration:									
NexGen Energy	TSX.V	NXE	2.330	0.720	224	2.860	0.690	306.2	713.4
Denison Mines 2)	TSX	DML	0.700	0.700	0	0.850	0.490	533.4	373.4
Fission Uranium 3)	TSX	FCU	0.640	0.820	-22	0.820	0.490	484.2	309.9
UEX	TSX	UEX	0.245	0.150	63	0.290	0.140	296.5	72.6
IsoEnergy 4)	TSX.V	ISO	0.900	1.500	-40	1.500	0.630	38.9	35.0
Purepoint Uranium Group	TSX.V	PTU	0.130	0.035	271	0.150	0.025	188.6	24.5
Kivalliq Energy	TSX.V	KIV	0.085	0.100	-15	0.100	0.065	220.8	18.8
Skyharbour Resources 5)	TSX.V	SYH	0.330	0.120	175	0.420	0.080	44.1	14.6
CanAlaska Uranium	TSX	CVV	0.485	0.110	341	1.550	0.100	27.3	13.2
Fission 3.0	TSX.V	FUU	0.065	0.120	-46	0.120	0.050	178.1	11.6
Forum Uranium	TSX.V	FDC	0.100	0.070	43	0.195	0.055	67.4	6.7
Uracan Resources	TSX.V	URC	0.060	0.020	200	0.095	0.015	105.9	6.4
Zadar Ventures 6)	TSX.V	ZAD	0.080	0.035	129	0.255	0.035	74.8	6.0
ALX Uranium 7)	TSX.V	AL	0.080	0.060	33	0.140	0.055	65.2	5.2
Uravan Minerals	TSX.V	UVN	0.085	0.100	-15	0.420	0.045	42.3	3.6
Northern Uranium	TSX.V	UNO	0.015	0.020	-25	0.030	0.005	162.4	2.4
Jet Metal	TSX	JET	0.085	0.085	0	0.105	0.070	26.6	2.3
Makena Resources	TSX.V	MKN	0.015	0.015	0	0.045	0.010	141.9	2.1
Hornby Bay Mineral Exploration	TSX.V	HBE	0.030	0.050	-40	0.075	0.025	58.2	1.7
Roughrider Exploration	TSX.V	REL	0.060	0.070	-14	0.150	0.045	26.1	1.6
Rojo Resources 8)	TSX.V	RJ	0.070	0.040	75	0.150	0.035	19.5	1.4
Canex Energy 9)	TSX.V	CSC	0.095	0.105	-10	0.150	0.030	10.9	1.0
Unity Energy	TSX.V	UTY	0.060	0.175	-66	0.475	0.050	15.1	0.9
Declan Resources	CNSX	LAN	0.005	0.005	0	0.015	0.005	177.1	0.9
Azincourt Uranium 10)	TSX.V	AAZ	0.060	0.045	33	0.080	0.040	14.0	0.8
Atom Energy	TSX.V	AGY.H	0.280	0.410	-32	0.638	0.160	0.9	0.3

1) integrated nuclear energy/uranium company
2) arrangement agreement with Fission Uranium terminated on October 13, 2015; to sell African assets in Zambia, Mali and Namibia to GoviEx, focused on Niger, for consideration of 25% of GoviEx' shares; transaction to close on June 13, 2016
3) merger arrangement agreement with Denison Mines terminated on October 13, 2015
4) listed as at October 19, 2016; 75.6 % owned by NexGen Energy from spin-off
5) 50% partner in Western Athabasca Syndicate; 1 for 4 share consolidation as at July 20, 2016
6) on March 3, 2016, Zadar announced option agreement with Geoxplor to acquire a 100% interest in two lithium projects in Nevada, US
7) formerly Lakeland Resources
8) formerly Lucky Strike Resources; share consolidation 1 for 8
9) share consolidaton 1 for 3
10) sold uranium properties in Peru to Macusani Yellowcake (now Plateau Uranium) for a 26.3% equity interest

Overview of uranium companies focused on the Athabasca Basin, Saskatchewan

30 December 2016	Trade symbol		Share price		Change	12 months		Shares	Market
			Year-end	Year-end	in %	H	L	total	cap.
			2016	2015				million	million
Producers (2)	Euronext Paris		Euro	Euro		Euro	Euro		Euro
AREVA 1)	FR0011027143		4.300	5.420	-21	6.990	3.050	383.2	458
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Cameco	TSX CCO		14.040	17.070	-18	17.670	9.880	395.8	5.557
Exploration / Development (22)			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
NexGen Energy	TSX.V NXE		2.330	0.720	224	2.860	0.690	306.2	713.4
Denison Mines 2)	TSX DML		0.700	0.700	0	0.850	0.490	533.4	373.4
Fission Uranium 3)	TSX FCU		0.640	0.820	-22	0.820	0.490	484.2	309.9
UEX	TSX UEX		0.245	0.150	63	0.290	0.140	296.5	72.6
IsoEnergy 4)	TSX.V ISO		0.900	1.500	-40	1.500	0.630	38.9	35.0
Purepoint Uranium Group	TSX.V PTU		0.130	0.035	271	0.150	0.025	188.6	24.5
Skyharbour Resources 5)	TSX.V SYH		0.330	0.120	175	0.420	0.080	44.1	14.6
CanAlaska Uranium	TSX CVV		0.485	0.110	341	1.550	0.100	27.3	13.2
Fission 3.0	TSX.V FUU		0.065	0.120	-46	0.120	0.050	178.1	11.6
Forum Uranium	TSX.V FDC		0.100	0.070	43	0.195	0.055	67.4	6.7
ALX Uranium 6)	TSX.V AL		0.080	0.060	33	0.140	0.055	65.2	5.2
Uravan Minerals	TSX.V UVN		0.085	0.100	-15	0.420	0.045	42.3	3.6
Northern Uranium	TSX.V UNO		0.015	0.020	-25	0.030	0.005	162.4	2.4
Makena Resources	TSX.V MKN		0.015	0.015	0	0.045	0.010	141.9	2.1
Roughrider Exploration	TSX.V REL		0.060	0.070	-14	0.150	0.045	26.1	1.6
Rojo Resources 7)	TSX.V RJ		0.070	0.040	75	0.150	0.035	19.5	1.4
Canex Energy 8)	TSX.V CSC		0.095	0.105	-10	0.150	0.030	10.9	1.0
Declan Resources	CNSX LAN		0.005	0.005	0	0.015	0.005	177.1	0.9
Azincourt Uranium 10)	TSX.V AAZ		0.060	0.045	33	0.080	0.040	14.0	0.8
Atom Energy	TSX.V AGY.H		0.280	0.410	-32	0.638	0.160	0.9	0.3

1) fully integrated uranium company (share of Areva Resources estimated at 25% equal to € 311million or US\$ 346 million)

2) sold all U.S. uranium mining assets to Energy Fuels; announced combination with Fission Uranium on July 5, 2015; terminated on October 13, 2015; announced to sell African assets in Zambia, Mali and Namibia to GoviEx, focused in Niger for consideration of 25% of GoviEx' shares; transaction completed on June 13, 2016

3) acquired Alpha Minerals ' 50% interest in PLS joint venture for a total 100% holding; completed in December 2013; acquired 12% interest in Fission 3.0; announced combination with Denison Mines on July 5, 2015; terminated on October 13, 2015

4) listed as at October 19, 2016; 75.6 % owned by NexGen Energy from sin-off

5) 50% partner in Western Athabasca Syndicate; 1 for 4 share consolidation as at July 20, 2016

6) formerly Lakeland Resources

7) formerly Lucky Strike Resources; stock split 1 for 8

8) share consolidation 1 for 3

Overviews of worldwide uranium production and exploration companies

30 December 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			year-end	year-end		H	L		
			2016	2015		Cdn\$	Cdn\$		
U.S.			US\$	US\$		US\$	US\$		US\$
Producers:									
Uranium Energy	AMEX	UEC	1.120	1.060	6	1.470	0.650	117.6	131.7
Energy Fuels 1)	NYSE MKT	UUUU	1.640	2.950	-44	2.980	1.290	66.6	109.2
Ur-Energy	NYSE MKT	URG	0.530	0.650	-18	0.730	0.406	143.6	76.1
Peninsula Energy 2)	NYSE	PENMF	0.380	0.780	-51	0.790	0.370	197.1	74.9
Development / Exploration:			US\$	US\$		US\$	US\$		US\$
Western Uranium 3)	OTC	WSTRF	1.250	2.510	-50	2.670	0.960	18.8	23.5
Uranium Resources 4)	NASDAQ	URRE	1.370	6.240	-78	7.800	0.970	15.7	21.5
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Laramide Resources 4) + 5)	TSX	LAM	0.290	0.285	2	0.380	0.180	93.8	27.2
Azarga Uranium 6)	TSX	AZZ	0.360	0.290	24	0.400	0.180	74.0	26.6
Anfield Resources	TSX.V	ARY	0.105	0.095	11	0.310	0.050	80.6	8.5
EnCore Energy	TSX.V	EU	0.070	0.020	250	0.085	0.020	71.5	5.0
Virginia Energy 7)	TSX.V	VUI	0.055	0.050	10	0.080	0.035	57.2	3.1
Bayswater Uranium	TSX.V	BYU	0.040	0.015	167	0.070	0.010	30.7	1.2

1) acquired Denison Mines ' American uranium mining assets in consideration of 425.44 million Energy Fuels shares valued at Cdn\$ 81 million; takeover of Uranerz Energy completed on June 19, 2015 (premium of 37%)

2) also uranium assets in South Africa

3) takeover of Black Range Minerals , focused on the US, completed on September 16, 2015

4) acquisition of Anatolia Energy focused on Turkey, completed on November 9, 2015; announced to sell substantial portfolio of ISR projects in New Mexico, US, valued at US\$ 12.5 million to Laramide Resources; closed at December 16, 2016; also lithium assets in Nevada

5) also advanced-stage project in Australia

6) also uranium assets in Kirgыз Republic and Turkey

7) filed state lawsuit against Virginia's ban on uranium mining

Overviews of worldwide uranium production and exploration companies

30 December 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			year-end	year-end		H	L		
			2016	2015					
Australia									
Producer:			A\$	A\$		A\$	A\$		A\$
Energy Resources of Australia	ASX	ERA	0.440	0.360	22	0.530	0.320	517.7	227.8
Development / Exploration:									
Toro Energy 1)	ASX	TOE	0.040	0.070	-43	0.070	0.040	2,008.0	80.3
Viny Resources	ASX	VMY	0.250	0.360	-31	0.400	0.220	277.6	69.4
Boss Resources	ASX	BOE	0.060	0.050	20	0.070	0.040	902.7	54.2
Thundelarra Exploration 2)	ASX	THX	0.060	0.060	0	0.080	0.040	423.5	25.4
Energy Metals Ltd.	ASX	EME	0.080	0.070	14	0.100	0.070	209.7	16.8
Cauldron Energy 3)	ASX	CXU	0.050	0.120	-58	0.130	0.040	329.3	16.5
Alligator Energy	ASX	AGE	0.010	0.020	-32	0.020	0.010	425.7	7.0
Pepinnini Minerals	ASX	PNN	0.020	0.010	100	0.050	0.010	309.7	6.2
Uranium Equities	ASX	UEQ	0.010	0.010	0	0.010	0.000	618.5	6.2
Manhattan Corp.	ASX	MHC	0.040	0.030	33	0.040	0.030	136.0	5.4
UraniumSA	ASX	USA	0.010	0.020	-50	0.020	0.010	272.7	2.7
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Mega Uranium 4)	TSX	MGA	0.140	0.070	100	0.195	0.060	281.8	39.5
Laramide Resources 5)	TSX	LAM	0.290	0.285	2	0.380	0.180	93.8	27.2

1) bought Mega Uranium 's Lake Maitland Project in August 2013 in exchange for 28% equity interest (currently 20.81%)

2) major focus on copper and gold

3) also uranium assets in Argentina

4) also uranium assets in Canada, sold Lake Maitland Project to Toro Energy in August 2013 in exchange for a 28% equity interest in Toro Energy (currently 20.81%), also 8.69% equity interest in NexGen Energy focused on Athabasca Basin, Canada

5) also advanced-stage uranium projects in the US; announced to buy substantial portfolio of IR projects in New Mexico, US from Uranium Resources; valued at US\$ 12.5 million, to be paid over a period of 3 years; closed at December 16, 2016

Overviews of worldwide uranium production and exploration companies

30 December 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			year-end	year-end		H	L		
			2016	2015					
AFRICA									
Namibia									
Producers:									
Paladin Energy	ASX	PDN	A\$ 0.090	A\$ 0.240	-63	A\$ 0.270	A\$ 0.060	1.713.0	A\$ 154.2
Development / Exploration:									
Deep Yellow 1)	ASX	DYL	A\$ 0.020	A\$ 0.010	100	A\$ 0.020	A\$ 0.010	2.592.0	A\$ 51.8
Bannerman Resources	ASX	BMN	0.030	0.030	0	0.050	0.020	832.2	25.0
Marenica Energy	ASX	MEY	0.140	0.140	0	0.250	0.100	31.4	4.4
Forsys Metals	TSX	FSY	Cdn\$ 0.110	Cdn\$ 0.080	38	Cdn\$ 0.120	Cdn\$ 0.050	145.9	Cdn\$ 16.0
Xemplar Energy	TSX.V	XE.H	0.015	0.015	0	0.015	0.015	41.9	0.6
Niger									
GoviEx Uranium 2)	TSX.V	GXU	Cdn\$ 0.150	Cdn\$ 0.045	233	Cdn\$ 0.190	Cdn\$ 0.085	314.9	Cdn\$ 47.2
Botswana									
A-Cap Resources	ASX	ACB	A\$ 0.080	A\$ 0.020	300	A\$ 0.110	A\$ 0.010	871.6	A\$ 69.7
Tanzania									
Uranium Resources plc	LSE	URA	pence 0.380	pence 0.330	15	pence 0.53	pence 0.240	757.6	£ 2.9
Zambia									
Karoo Exploration	TSX.V	KE	Cdn\$ 0.015	Cdn\$ 0.015	0	Cdn\$ 0.015	Cdn\$ 0.015	20.7	Cdn\$ 0.3
Mauretania									
Aura Energy 3)	ASX	AEE	A\$ 0.030	A\$ 0.020	50	A\$ 0.040	A\$ 0.010	719.7	A\$ mln 21.6

1) strategic relationship with an affiliate of the Sprott Group announced on October 24, 2016, concurrently with an initial A\$ 1.42 million investment at A\$ 0.04 per share equivalent to a 15% equity interest in Deep Yellow

2) announced to buy African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; transaction closed on June 13, 2016

3) also uranium project in Sweden

Overviews of worldwide uranium production and exploration companies

30 December 2016	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market cap. million
			year-end	year-end		H	L		
			2016	2015					
CIS+MONGOLIA									
Kazakhstan									
Producer:									
ARMZ 1)									
LATIN + CENTRAL AMERICA									
Peru									
Plateau Uranium 2)	TSX.V	PLU	Cdn\$ 0.250	Cdn\$ 0.375	-33	Cdn\$ 0.450	Cdn\$ 0.165	54.6	Cdn\$ 13.7
Argentina									
Blue Sky Uranium	TSX.V	BSK	Cdn\$ 0.400	Cdn\$ 0.045	789	Cdn\$ 0.740	Cdn\$ 0.035	45.9	Cdn\$ 18.4
U3O8 Corp. 3)	TSX.V	UWE	0.025	0.030	-17	0.040	0.015	322.9	8.1

1) ARMZ of Russia acquired 51.4% interest in 2010 valued at US\$ 1.5 billion; Company to be taken private for cash consideration of approximately Cdn\$ 2.8 billion (Cdn\$ 2.86 per share); transaction closed at October 22, 2013

2) name change from Macusani Yellowcake and share consolidation 1 for 8 as per May 1, 2015

3) also uranium assets in Colombia and Guyana

Overviews of worldwide uranium production and exploration companies

30 December 2016											
Trade symbol			Share price		Change in %	12 months		Shares issued million	Market cap. million		
			year-end 2016	year-end 2015		H	L		A\$ mln		
Other countries: EUROPE											
Greenland											
Greenland Minerals and Energy 1)			ASX	GGG	0.070	0.030	133	0.100	0.020	999.1	69.9
Spain											
Berkeley Energia			ASX	BKY	0.900	0.490	84	0.910	0.420	254.5	229.1
1) world's largest undeveloped multi-element occurrence of REE-uranium-zinc; entered into a subscription agreement with <u>Shenghe Resources</u> of <u>China</u> on September 23, 2016 for 125 million shares at an issue price of A\$ 0.037 for proceeds of A\$ 4,625,000 equivalent to a 12,5% equity interest											