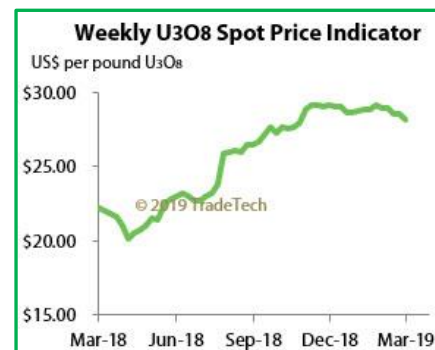


Overviews as at March 31, 2019



Marino G. Pieterse, publisher and editor



► New set back of U3O8 price due to Kazakhstan controlling long-term contracts pricing

OVERVIEW of U3O8 PRICES

	Spot	Long-term		Spot	Long-term
► 2019					
March 31	24.45	32.00	Year-end 2016	20.25	30.00
February 28	28.60	32.00	Year-end 2015	34.23	44.00
January 31	28.85	32.00	May 31, 2015 (high)	39.50	50.00
► Year-end 2018	28.70	32.00	Year-end 2014	35.50	49.50
November 30 (high)	29.10	31.25	May 14, 2014 (low)	28.25	49.00
October 29	27.95	31.25	Year-end 2013	34.50	50.00
September 24	27.35	31.75	Year-end 2012	43.50	56.50
August 27	26.20	31.50	Year-end 2011	61.75	64.00
July 31	25.70	31.50			
June 30	22.55	29.00	Pre-Fukushima accident		
May 28	22.75	29.00	March 11, 2011	67.75	73.00
April 30 (low)	21.00	29.00			
March 26	21.10	29.50			
February 26	21.25	30.00			
► Year-end 2017	22.32	30.67			
December 4 (high)	26.50	31.00			
September 27	20.25	31.50			
June 26	20.10	32.50			
May 29 (low)	19.25	32.50			
► Year-end 2016	20.25	30.00			
May 1	22.50	33.00			
March 27	24.50	33.99			
February 28	22.25	32.50			
► Year-end 2015	34.23	44.00			
February 6 (high)	26.00	32.50			
January 31	24.50	32.50			
Year-end 2014	35.50	49.50			
November 28	18.00	* 33.00			
October 31	18.75	35.50			
September 26	23.75	38.00			
June 27	27.00	40.50			
March 28	29.15	43.50			

* 12-year low

month-end prices published by UxC and TradeTech

Peer Group of the world's top 20 listed Uranium Companies

March 31, 2019		Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of listing		March 31 2019	year-end 2018	in %	H		L	local		US\$	
Kazakhstan (1)				US\$	US\$		US\$	US\$		US\$	US\$
Kazatomprom	1)	LSE	KAP	14.00	13.61	3	15.00	11.60	259.4	3,631.6	3,631.6
Canada (9)				C\$	C\$		C\$	C\$		C\$	US\$
Cameco		TSX	CCO	15.75	15.48	2	17.12	11.61	395.8	6,233.9	4,675.4
NexGen Energy		TSX	NXE	2.16	2.41	-10	3.31	2.05	351.8	759.9	569.9
Denison Mines		TSX	DML	0.68	0.63	8	0.89	0.56	589.1	400.6	300.4
Fission Uranium		TSX	FCU	0.51	0.54	-6	0.80	0.47	486.0	247.9	185.9
GoviEx Uranium		TSX.V	GXU	0.16	0.15	7	0.26	0.12	402.1	64.3	48.3
UEX	2)	TSX	UEX	0.15	0.18	-14	0.35	0.14	381.4	57.2	42.9
Global Atomic	3)	TSX.V	GLO	0.40	0.38	5	0.46	0.21	142.6	57.0	42.8
Laramide Resources		TSX	LAM	0.34	0.45	-24	0.52	0.24	135.3	46.0	34.5
Plateau Energy Metals	4)	TSX.V	PLU	0.57	0.69	-17	1.69	0.55	78.6	44.8	33.6
Sub-total										7,911.6	5,933.7
United States (4)				US\$	US\$		US\$	US\$		US\$	US\$
Energy Fuels	5)	NYSE MK	UUUU	3.33	2.85	17	4.09	1.66	91.5	304.7	304.7
Uranium Energy		AMEX	UEC	1.40	1.25	12	1.89	1.12	179.5	251.3	251.3
Ur-Energy		NYSE MK	URG	0.82	0.65	26	0.93	0.54	159.7	131.0	131.0
Peninsula Energy		NYSE	PENMF	0.19	0.15	27	0.24	0.13	245.0	46.6	46.6
Sub-total										733.6	733.6
Australia (6)				A\$	A\$		A\$	A\$		A\$	US\$
Paladin Energy	6)	ASX	PDN	0.13	0.18	-28	0.22	0.11	1,750.0	227.5	161.5
Energy Resources of Australia		ASX	ERA	0.27	0.24	13	0.58	0.22	517.7	139.8	99.2
Berkeley Energia		ASX	BKY	0.41	0.17	141	0.90	0.14	258.4	105.9	75.2
Boss Resources	7)	ASX	BOE	0.06	0.06	0	0.08	0.04	1,580.0	94.8	67.3
Deep Yellow		ASX	DYL	0.40	0.38	5	0.58	0.24	201.3	80.5	57.2
Toro Energy		ASX	TOE	0.03	0.03	0	0.04	0.02	2,160.0	64.8	46.0
Sub-total										713.3	506.4

* listed since November 16, 2018
** trading resumed on February 16, 2018

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at US\$ 11.60
2) also cobalt-nickel deposit
3) also 49% interest in zinc project in Turkey
4) combined uranium-lithium project in Peru; currently major focus on vanadium
5) combined uranium-vanadium project
6) raised US\$ 115 million in February 2018 pursuant to the issue of new secured notes
7) also nickel/copper project in Sweden and gold project in Senegal

Total market capitalization March 31, 2019: US\$ 10,805.3 million

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS

(in US\$ million)

Country focus	Company Name		March 31 2019	Year-end 2018	Change in %	Year-end 2017	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change % 2019 / 2010
Kazakhstan	Kazatomprom	1)	3632	3,530	3								
Canada	Cameco		4675	4,491	4	3,630	4,112	4,865	6,477	7,744	7,306	15,866	-71
United States	Energy Fuels	2)	305	255	19	133	109	134	121	123	167	158	93
	Uranium Energy	3)	251	222	13	276	132	105	160	218	253	421	-40
	Ur-Energy	4)	131	104	27	99	76	138	110	101	96	303	-57
	Peninsula Energy	5)	47	36	28	81	75	85	113	122	122	158	-70
Australia	ERA (68% Rio Tinto)	6)	99	91	9	367	164	136	549	676	663	2,165	-95
Namibia	Paladin Energy	7)	162	230	-30	67	111	300	489	902	1,118	3,649	-96
	Total		9,302	8,959	4	4,653	558	764	1,421	2,019	2,252	6,696	39
	U3O8 spot price (March 31, 2019)		24.45	28.70	-15	22.32	20.25	34.23	35.50	43.50	51.75	62.50	-61
	U3O8 long-term price		32.00	31.25	2	30.67	30.00	44.00	49.50	56.50	64.00	65.00	-51

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at a price of US\$ 11.60

2) completed takeover of **Uranerz** on **June 19, 2018**; also vanadium recovery operations from company's **White Mesa Mill**, Utah

3) ISR production commencement in November 2010; stopped production since 2014; also uranium activities in **Paraguay**; acquired **North Reno Creek Project**, **Wyoming** from **Energy Fuels** in April 2018

4) ISR production commenced 1n August 2013

5) first ISR production commenced in December 2015

6) **Rio Tinto** sells entire 68.62% interest in **Rössing Mine**, Namibia to **CNNC** of China, to be completed in first half of 2019

7) **CNNC Overseas Uranium Holding** of **China** decided on August 21, 2017 not to exercise a potential option to acquire **Pladin's** 75% interest in the **Langer Heinrich Mine** in **Namibia** and retains 25% interest

MARKET VALUATION OF THE WORLD'S MOST ADVANCED LISTED URANIUM DEVELOPMENT COMPANIES

(commercial production target <5 years)

(in US\$ million)

Country focus			March 31 2019	Year-end 2018	Change in %	Year-end 2017	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change in% 2019/2010
Canada	Denison Mines		300.4	272	10	305	276	261	491	428	464	1,248	-76
	UEX		42.9	49	-12	89	54	27	58	131	145	456	-91
Australia	Boss Resources		67.3	67	1	42	38	-	-	-	-	-	
	Toro Energy		46.0	47	-3	63	58	102	124	119	98	151	-70
Spain	Berkeley Energia		75.2	32	134	202	165	65	41	74	66	- x	x
Namibia	Deep Yellow	1)	57.2	56	3	48	37	9	22	86	89	379	-85
	Bannerman Resources		36.9	30	21	40	18	14	19	29	62	- x	x
Niger	GoviEx Uranium	2)	48.3	44	11	70	35	5	39 *	-	-	-	
	Total		674.2	597	13	859	681	483	794	867	924	2,385 x	-64

x not included in year total

* listing date June 20, 2014

1) strategic relationship with an affiliate of the **Spratt Group** completed on October 28, 2016 and concurrently an initial A\$ 1.42 million investment at A\$ 0.004 per share (after share holding a 15% equity interest in **Deep Yellow**; announced a strategic earn-in agreement with **JOGMEC** of Japan in March 2017 to earn a 39.5% interest in the **Nova Venture** within 4 years

2) bought **African uranium assets** in **Zambia**, **Mali** and **Namibia** from **Denison Mines** in consideration of 25% of **GoviEx'** shares; current equity interest 18.65%

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries (13)

(market capitalization in million as at March 31, 2019)

Canada (7)		C\$	United States (3)		US\$	Australia (4)		A\$
NexGen Energy		759.9	Laramide Resources	1)	34.5	Boss Resources		94.8
Denison Mines		400.6	Azarga Uranium		31.6	Toro Energy		64.8
Fission Uranium		247.9	Encore Energy		14.0	Vimy Resources	1)	29.1
UEX	1)	57.2				Energy Metals		25.2
Iso Energy	2)	38.1						
Skyharbour Resources		22.0						
Purepoint Uranium		18.2						

notes US:

1) also advanced-stage uranium projects in Australia

notes Australia:

1) acquisition of Cameco's Aligator River Project; also stand-alone battery metals project

notes Canada:

1) also cobalt-nickel project

2) 75.6 % owned by NexGen Energy from spin-off

Geographical overview of the world's highest valued uranium exploration and development companies

Emerging countries (11)

(market capitalization in million as at March 31, 2019)

AFRICA (7)			SOUTH AMERICA (3)		
Namibia (3)		A\$	Botswana (1)		A\$
Deep Yellow		80.5	A-Cap Resources	1)	34.9
Bannerman Resources		52.0			
		C\$	Mauritania (1)		
Forsys Metals		31.4	Aura Energy	2)	11.3
Niger (2)		C\$			
GoviEx Uranium 1)		64.3	1) also vanadium project in <u>Sweden</u> , representing one of the world's undeveloped vanadium resources		
Global Atomic		57.0	2) entered into a 75% farm-in agreement with <u>Blackham Resources</u> to develop cobalt project in Western Australia		
1) bought <u>African uranium assets</u> in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares;			EUROPE (1)		
			Spain (1)		A\$
			Berkeley Energia (Spain)		105.9
			PERU (1)		C\$
			Plateau Energy Metals	1)	44.8
			ARGENTINA (2)		
			Blue Sky Uranium	2)	18.1
			U3O8 Corp.	3)	3.6
			1) combined uranium-lithium project; name change from Plateau Uranium effective March 16, 2018		
			2) combined uranium-vanadium project		
			3) combined uranium-vanadium project; also uranium assets in <u>Colombia</u> and <u>Guyana</u>		

**World's top 10 listed uranium exploration/development companies
focused on traditional countries (by market valuation)**

	<i>Trade symbol</i>		<i>Share price</i> <i>March 31</i> <i>2019</i>	<i>Country</i> <i>focus</i>	<i>Market</i> <i>valuation</i> <i>(US\$ million)</i>
NexGen Energy	TSX.V	NXE	C\$ 2.16	Canada	570
Denison Mines	TSX	DML	C\$ 0.68	Canada	300
Fission Uranium	TSX	FCU	C\$ 0.51	Canada	186
Boss Resources	ASX	BOE	A\$ 0.06	Australia	67
Toro Energy	ASX	TOE	A\$ 0.03	Australia	46
UEX	TSX	UEX	C\$ 0.15	Canada	43
Laramide Resources	TSX	LAM	C\$ 0.34	USA/Australia	35
Azarga Uranium	TSX.V	AZZ	C\$ 0.23	USA	32
Vimy Resources	1) ASX	VMY	A\$ 0.12	Australia	18
Skyharbour Resources	TSX.V	SYH	C\$ 0.35	Canada	17
Total market capitalization					1,314

1) also stand-alone battery metals project; acquisition of Cameco 's Alligator River Project

**World's top 10 listed uranium exploration/development companies
focused on emerging countries (by market valuation)**

	<i>Trade symbol</i>		<i>Share price</i> <i>March 31</i> <i>2019</i>	<i>Country</i> <i>focus</i>	<i>Market</i> <i>valuation</i> <i>(US\$ million)</i>
Berkeley Energia	ASX	BKY	A\$ 0.41	Spain	75
Deep Yellow	ASX	DYL	A\$ 0.40	Namibia	57
Global Atomic	1) TSX.V	GLO	C\$ 0.40	Niger	43
Plateau Energy Metals	2) TSX.V	PLU	C\$ 0.57	Peru	34
GoviEx	TSX.V	GXU	C\$ 0.16	Niger/other African countries	48
Bannerman Resources	ASX	BMN	A\$ 0.05	Namibia	37
Forsys Metals	TSX	FSY	C\$ 0.20	Namibia	24
A-Cap Energy	3) ASX	ACB	A\$ 0.04	Botswana	25
Blue Sky Uranium	4) TSX.V	BSK	C\$ 0.17	Argentina	14
Aura Energy	5) ASX	AEE	A\$ 0.01	Mauritania	8
Total market capitalization					365

1) also 49% interest in operating zinc project in Turkey
2) uranium-lithium project; main focus on lithium
3) entered on December 20, 2018 into a joint venture agreement to acquire up to a 75% farm-in interest with Blackham Resources to develop a cobalt project in Western Australia
4) uranium-vanadium project
5) also Häggån Vanadium Project in Sweden, representing one of the world's largest undeveloped vanadium resources

Overviews of worldwide uranium production and exploration companies

March 31, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			March 31 2019	year-end 2018		H	L		US\$	US\$
						US\$	US\$		US\$	US\$
Canada										
Producers:										
Cameco	TSX	CCO	15.75	15.48	2	17.12	11.61	395.8	6,233.9	4,675.4
Development / Exploration:										
NexGen Energy	TSX	NXE	2.16	2.41	-10	3.31	2.05	351.8	759.9	569.9
Denison Mines	TSX	DML	0.68	0.63	8	0.89	0.56	589.1	400.6	300.4
Fission Uranium	TSX	FCU	0.51	0.54	-6	0.80	0.47	486.0	247.9	185.9
UEX	TSX	UEX	0.15	0.18	-14	0.35	0.14	381.4	57.2	42.9
IsoEnergy	TSX.V	ISO	0.64	0.48	33	0.65	0.28	59.5	38.1	28.6
Skyharbour Resources	TSX.V	SYH	0.35	0.37	-7	0.57	0.33	63.9	22.0	16.5
Purepoint Uranium Group	TSX.V	PTU	0.09	0.07	21	0.11	0.06	214.7	18.2	13.7
Fission 3.0	TSX.V	FUU	0.10	0.21	-51	0.30	0.08	141.9	14.2	10.6
ValOre Metals 1)	TSX.V	VO	0.23	0.12	88	0.90	0.11	49.2	11.1	8.3
CanAlaska Uranium	TSX.V	CVV	0.28	0.31	-10	0.45	0.25	33.8	9.3	7.0
Azincourt Energy 2)	TSX.V	AAZ	0.05	0.07	-31	0.13	0.05	106.2	4.8	3.6
ALX Uranium	TSX.V	AL	0.06	0.06	-8	0.09	0.05	86.5	4.8	3.6
Forum Energy Metals	TSX.V	FMC	0.04	0.04	-13	0.09	0.03	96.4	3.4	2.5
Makena Resources	CNSX	MKNA	0.09	0.05	89	0.13	0.04	35.2	3.0	2.2
Roughrider Exploration	TSX.V	REL	0.08	0.07	7	0.25	0.07	30.0	2.3	1.7
Northern Uranium	TSX.V	UNO	0.01	0.01	0	0.02	0.01	162.4	1.6	1.2
Uravan Minerals	TSX.V	UVN	0.03	0.03	20	0.05	0.02	42.3	1.3	1.0
Zadar Ventures 3)	TSX.V	ZAD	0.01	0.03	-60	0.07	0.01	101.8	1.0	0.8
Rojo Resources	TSX.V	RJ.H	0.17	0.40	-59	0.30	0.10	5.1	0.8	0.6

1) name change from Kivalliq Energy effective from June 28, 2018; flagship uranium project Angilak; also includes precious and base metals capital consolidation 1 for 10 effective from June 28, 2018

2) also lithium joint venture in Canada and letters of intent to acquire lithium-uranium project in Peru and Ontario cobalt project

3) also 100% interest in two lithium projects in Nevada, US

Overview of uranium companies focused on the Athabasca Basin, Saskatchewan

March 31, 2019	Trade symbol		Share price		Change in %	12 months		Shares total million	Market capitalization million	
			March 31 2019	year-end 2018		H	L		C\$	US\$
Producers (1)			C\$	C\$		C\$	C\$		C\$	US\$
Cameco	TSX	CCO	15.75	15.48	2	17.12	11.61	395.8	6,233.9	4,675.4
Exploration / Development (18)			C\$	C\$		C\$	C\$		C\$	
NexGen Energy	TSX	NXE	2.16	2.41	-10	3.31	2.05	351.8	759.9	569.9
Denison Mines	TSX	DML	0.68	0.63	8	0.89	0.56	589.1	400.6	300.4
Fission Uranium	TSX	FCU	0.51	0.54	-6	0.80	0.47	486.0	247.9	185.9
UEX	TSX	UEX	0.15	0.18	-14	0.35	0.14	381.4	57.2	42.9
IsoEnergy	TSX.V	ISO	0.64	0.48	33	0.65	0.28	59.5	38.1	28.6
Skyharbour Resources	TSX.V	SYH	0.35	0.37	-7	0.57	0.33	63.9	22.0	16.5
Purepoint Uranium Group	TSX.V	PTU	0.09	0.07	21	0.11	0.06	214.7	18.2	13.7
Fission 3.0	TSX.V	FUU	0.10	0.21	-51	0.30	0.08	141.9	14.2	10.6
CanAlaska Uranium	TSX.V	CVV	0.28	0.31	-10	0.45	0.25	33.8	9.3	7.0
Azincourt Energy	TSX.V	AAZ	0.05	0.07	-31	0.13	0.05	106.2	4.8	3.6
ALX Uranium	TSX.V	AL	0.06	0.06	-8	0.09	0.05	86.5	4.8	3.6
Forum Energy Metals 1)	TSX.V	FMC	0.04	0.04	-13	0.09	0.03	96.4	3.4	2.5
Makena Resources	CNSX	MKNA	0.09	0.05	89	0.13	0.04	35.2	3.0	2.2
Roughrider Exploration	TSX.V	REL	0.08	0.07	7	0.25	0.07	30.0	2.3	1.7
Northern Uranium	TSX.V	UNO	0.01	0.01	0	0.02	0.01	162.4	1.6	1.2
Uravan Minerals	TSX.V	UVN	0.03	0.03	20	0.05	0.02	42.3	1.3	1.0
Rojo Resources	TSX.V	RJ.H	0.17	0.40	-59	0.30	0.10	5.1	0.8	0.6

1) name change from Forum Uranium effective from February 28, 2018

Overviews of worldwide uranium production and exploration companies

March 31, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market	
			March 31	year-end		H	L		capitalization	
			2019	2018					million	
United States										
Producers:										
Energy Fuels 1)	NYSE MKT	UUUU	US\$ 3.33	US\$ 2.85	17	US\$ 4.09	US\$ 1.66	91.5	US\$ 304.7	US\$ 304.7
Uranium Energy	AMEX	UEC	1.40	1.25	12	1.89	1.12	179.5	251.3	251.3
Ur-Energy	NYSE MKT	URG	0.82	0.65	26	0.93	0.54	159.7	131.0	131.0
Peninsula Energy 2)	NYSE	PENMF	0.19	0.15	27	0.24	0.13	245.0	46.6	46.6
Development / Exploration:										
Western Uranium & Vanadium 3)	OTC	WSTRF	US\$ 0.85	US\$ 1.10	-23	US\$ 2.70	US\$ 0.49	26.0	US\$ 22.1	US\$ 22.1
Laramide Resources 4)	TSX	LAM	C\$ 0.34	C\$ 0.45	-24	C\$ 0.52	C\$ 0.24	135.3	C\$ 46.0	C\$ 34.5
Azarga Uranium	TSX	AZZ	0.23	0.27	-13	0.34	0.20	183.3	42.2	31.6
EnCore Energy	TSX.V	EU	0.16	0.12	29	0.17	0.05	120.7	18.7	14.0
Anfield Energy	TSX.V	AEC	0.20	0.20	0	0.59	0.18	55.8	10.9	8.2
Virginia Energy 5)	TSX.V	VUI	0.17	0.16	3	0.36	0.09	57.2	9.4	7.1
1) combined uranium-vanadium project										
2) also uranium assets in South Africa										
3) uranium-vanadium project										
4) closed on January 6, 2017 the acquisition of a substantial portfolio of ISR projects in New Mexico, US , valued at US\$ 12.5 million from <u>Westwater Resources</u> ; also development-stage uranium projects in <u>Australia</u>										
5) filed state lawsuit challenging constitutionality of Virginia's ban on uranium mining on November 25, 2015; announcement May 22, 2018, case under new legal consideration										

Overviews of worldwide uranium production and exploration companies

March 31, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market	
			March 31	year-end		H	L		capitalization	
			2019	2018					million	
Australia										
Producer:										
Energy Resources of Australia	ASX	ERA	A\$ 0.27	A\$ 0.24	13	A\$ 0.58	A\$ 0.22	517.7	A\$ 139.8	US\$ 99.2
Development / Exploration:										
Boss Resources 1)	ASX	BOE	0.06	0.06	0	0.08	0.04	1,580.0	94.8	67.3
Toro Energy	ASX	TOE	0.03	0.03	0	0.04	0.02	2,160.0	64.8	46.0
Vimy Resources 2)	ASX	VMY	0.06	0.05	20	0.15	0.05	484.7	29.1	20.6
Energy Metals Ltd.	ASX	EME	0.12	0.10	20	0.20	0.10	209.7	25.2	17.9
Cauldron Energy 3)	ASX	CXU	0.02	0.02	0	0.05	0.02	329.3	6.6	4.7
DevEx Resources	ASX	DEV	0.05	0.05	0	0.09	0.04	91.9	4.6	3.3
Mega Uranium 4)	TSX	MGA	C\$ 0.10	C\$ 0.12	-17	C\$ 0.18	C\$ 0.10	326.4	C\$ 32.6	US\$ 24.5
1) also nickel/copper project in Sweden , and gold project in Senegal										
2) acquisition of <u>Cameco</u> 's Alligator River Project; also stand-alone battery metals project										
3) also uranium assets in <u>Argentina</u>										
4) also uranium assets in Canada, sold Lake Maitland Project to <u>Toro Energy</u> in August 2013 in exchange for a 28% equity interest in <u>Toro Energy</u> (currently 18.28%), also 5.5% equity interest in <u>NexGen Energy</u> focused on <u>Athabasca Basin</u> , <u>Canada</u>										

Overviews of worldwide uranium production and exploration companies

March 31, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			March 31 2019	year-end 2018		H	L		US\$	US\$
CENTRAL ASIA										
Kazakhstan										
Producers:										
Kazatomprom 1)	LSE	KAP	US\$ 14.00	US\$ 13.61	3	US\$ 15.00	US\$ 11.60	259.4	US\$ 3,631.6	US\$ 3,631.6
AFRICA										
Namibia										
Producers:										
Paladin Energy	ASX	PDN	A\$ 0.13	A\$ 0.18	-28	A\$ 0.22	A\$ 0.11	1,750.0	A\$ 227.5	US\$ 161.5
Development / Exploration:										
Deep Yellow 2)	ASX	DYL	A\$ 0.40	A\$ 0.38	5	A\$ 0.58	A\$ 0.24	201.3	A\$ 80.5	US\$ 57.2
Bannerman Resources	ASX	BMN	0.05	0.04	25	0.08	0.03	1,040.0	52.0	36.9
Marenica Energy	ASX	MEY	0.10	0.07	43	0.15	0.07	73.2	7.3	5.2
Forsys Metals	TSX	FSY	C\$ 0.20	C\$ 0.25	-18	C\$ 0.32	C\$ 0.10	156.9	C\$ 31.4	US\$ 23.5
Niger										
GoviEx Uranium 3)	TSX.V	GXU	C\$ 0.16	C\$ 0.15	7	C\$ 0.26	C\$ 0.12	402.1	C\$ 64.3	US\$ 48.3
Global Atomic 4)	TSX.V	GLO	0.40	0.38	5	0.46	0.21	142.6	57.0	42.8
Botswana										
A-Cap Energy	ASX	ACB	A\$ 0.04	A\$ 0.05	-20	A\$ 0.08	A\$ 0.03	871.9	A\$ 34.9	US\$ 24.8
Mauritania										
Aura Energy 5)	ASX	AEE	A\$ 0.01	A\$ 0.02	-50	A\$ 0.03	A\$ 0.01	1,130.0	A\$ 11.3	US\$ 8.0

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at a price of US\$ 11.60

2) strategic relationship with an affiliate of the Sprott Group concurrently with an initial A\$ 1.42 million investment at A\$ 0.04 per share equivalent to a 15% equity interest in Deep Yellow; announced a strategic earn-in agreement with JOGMEC of Japan on March 29, 2017 to earn a 39.5% interest in the Nova Joint Venture within 4 years

3) bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% equity interest; transaction closed in June 2016 (current equity interest 18.65%)

4) also 49% interest in operating zinc project in Turkey

5) also one of world's largest undeveloped vanadium resources in Sweden

Overviews of worldwide uranium production and exploration companies

March 31, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market	
			March 31 2019	year-end 2018		H	L		capitalization million	
LATIN + CENTRAL AMERICA										
Peru										
Plateau Energy Metals 1)	TSX.V	PLU	C\$ 0.57	C\$ 0.69	-17	C\$ 1.69	C\$ 0.55	78.6	C\$ 44.8	US\$ 33.6
Argentina										
Blue Sky Uranium 2)	TSX.V	BSK	C\$ 0.17	C\$ 0.17	-3	C\$ 0.23	C\$ 0.13	109.8	C\$ 18.1	US\$ 13.6
U3O8 Corp. 3)	TSX.V	UWE	C\$ 0.16	C\$ 0.27	-43	C\$ 0.50	C\$ 0.13	23.0	C\$ 3.6	US\$ 2.7

1) name change from Plateau Uranium; effective March 16, 2018; combined uranium-lithium project
 2) uranium-vanadium project
 3) also uranium assets in Colombia and Guyana; share consolidation 1 for 20 as at September 11, 2017

Overviews of worldwide uranium production and exploration companies

March 31, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market	
			March 31 2019	year-end 2018		H	L		capitalization million	
Other countries: EUROPE										
Spain										
Berkeley Energia	ASX	BKY	A\$ 0.41	A\$ 0.17	141	A\$ 0.90	A\$ 0.14	258.4	A\$ 105.9	US\$ 75.2

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May	21 – 22	Mining Investment Botswana – Gaborone, Botswana
June	13 – 14	ZIMEC – Zambia Int. Mining and Energy Conference – Lusaka, Zambia
June	18 – 19	Mining Investment Europe – Frankfurt
June	19 – 21	DRC Mining Week – Lubumbashi, Democratic Republic Congo
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September	24 – 25	▶ Africa Mining Summit – Gaborone, Botswana
October	8 – 10	MINEX Russia – Moscow
November	8 – 10	MINEX Uzbekistan – Tashkent, Uzbekistan
November	6 - 7	Mining Investment Latin America – Lima, Peru
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