

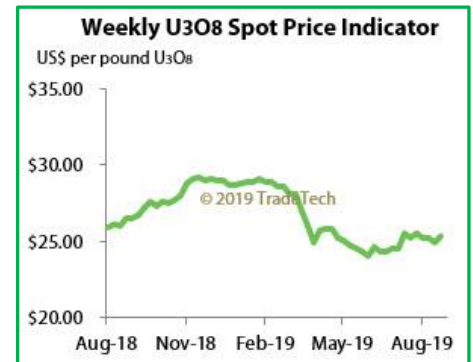
Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as at August 30, 2019



Marino G. Pieterse, publisher and editor



- ▶ Among Western countries only Cameco's Cigar Lake Mine, Athabasca Basin, economically viable at U3O8 price under \$ 40/lb
- ▶ Existence of US uranium producers threatened as a result of continuing negative operational cash flows into 2020
- ▶ Only 4 exploration/development companies focused on Athabasca Basin have viable existence at >US\$ 40 million market valuation

OVERVIEW of U3O8 PRICES					
	Spot	Long-term		Spot	Long-term
▶ 2019					
August 30	25.30	31.50	Year-end 2016	20.25	30.00
June 28	24.30	31.00	Year-end 2015	34.23	44.00
May 27 (low)	24.10	32.00	May 31, 2015 (high)	39.50	50.00
April 30	25.20	32.00	Year-end 2014	35.50	49.50
February 28	28.60	32.00	May 14, 2014 (low)	28.25	49.00
January 31 (high)	28.85	32.00	Year-end 2013	34.50	50.00
▶ Year-end 2018	28.70	32.00	Year-end 2012	43.50	56.50
November 30 (high)	29.10	31.25	Year-end 2011	61.75	64.00
October 29	27.95	31.25			
September 24	27.35	31.75	Pre-Fukushima accident		
August 27	26.20	31.50	March 11, 2011	67.75	73.00
July 31	25.70	31.50			
June 30	22.55	29.00			
May 28	22.75	29.00			
April 30 (low)	21.00	29.00			
March 26	21.10	29.50			
February 26	21.25	30.00			
January 29	21.88	30.00			
▶ Year-end 2017	22.32	30.67			
December 4 (high)	26.50	31.00			
September 27	20.25	31.50			
June 26	20.10	32.50			
May 29 (low)	19.25	32.50			
May 1	22.50	33.00			
March 27	24.50	33.99			
February 28	22.25	32.50			
February 6	26.00	32.50			
January 31	24.50	32.50			
▶ Year-end 2016	20.25	30.00			
November 28	18.00	*	33.00		
October 31	18.75	35.50			
September 26	23.75	38.00			
June 27	27.00	40.50			
March 28	29.15	43.50			

Peer Group of the world's top 20 listed Uranium Companies

August 30, 2019	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of mining			Aug.30 2019	year-end 2018		H	L		local	US\$
Kazakhstan (1)			US\$	US\$		US\$	US\$		US\$	US\$
Kazatomprom 1)	LSE	KAP	15.05	13.61	11	15.80	11.60	259.4	3,904.0	3,904.0
Canada (8)			C\$	C\$		C\$	C\$		C\$	US\$
Cameco	TSX	CCO	11.68	15.48	-25	17.12	10.70	395.8	4,622.9	3,467.2
NexGen Energy	TSX	NXE	1.74	2.41	-28	3.31	1.46	355.8	619.1	464.3
Denison Mines	TSX	DML	0.61	0.63	-3	0.89	0.52	590.2	360.0	270.0
Fission Uranium	TSX	FCU	0.35	0.54	-35	0.75	0.32	486.3	170.2	127.7
GoviEx Uranium	TSX.V	GXU	0.17	0.15	13	0.25	0.12	423.2	71.9	54.0
Global Atomic 2)	TSX.V	GLO	0.49	0.38	29	0.56	0.28	144.2	70.7	53.0
UEX 3)	TSX	UEX	0.15	0.18	-17	0.23	0.13	381.4	55.3	41.5
Laramide Resources	TSX	LAM	0.26	0.45	-42	0.52	0.21	142.5	37.1	27.8
Sub-total								6,007.2	4,505.4	
United States (4)			US\$	US\$		US\$	US\$		US\$	US\$
Energy Fuels 4)	NYSE MKT	UUUU	1.83	2.85	-36	4.09	1.50	96.7	177.0	177.0
Uranium Energy	AMEX	UEC	0.94	1.25	-25	1.80	0.83	180.7	169.9	169.9
Ur-Energy	NYSE MKT	URG	0.59	0.65	-9	0.99	0.50	159.9	94.3	94.3
Peninsula Energy	NYSE	PENMF	0.14	0.15	-7	0.24	0.13	249.7	35.0	35.0
Sub-total								299.2	299.2	
Australia (7)			A\$	A\$		A\$	A\$		A\$	US\$
Paladin Energy	ASX	PDN	0.15	0.18	-17	0.22	0.11	1,750.0	262.5	175.9
Energy Resources of Australia	ASX	ERA	0.22	0.24	-8	0.40	0.19	517.7	113.9	76.3
Boss Resources 5)	ASX	BOE	0.07	0.06	17	0.08	0.04	1,580.0	110.6	74.1
Deep Yellow	ASX	DYL	0.29	0.38	-24	0.58	0.26	237.7	68.9	46.2
Bannerman Resources	ASX	BMN	0.04	0.04	0	0.06	0.03	1,040.0	41.6	27.9
Vimy Resources 6)	ASX	VMY	0.07	0.05	40	0.10	0.05	521.4	36.5	24.5
Berkeley Energia	ASX	BKY	0.13	0.17	-24	0.42	0.08	258.5	33.6	22.5
Sub-total								667.6	447.4	

* listed since November 16, 2018

** trading resumed on February 16, 2018

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at US\$ 11.60

2) also 49% interest in zinc project in Turkey

3) also cobalt-nickel deposit

4) combined uranium-vanadium project

5) also nickel/copper project in Sweden and gold project in Senegal

6) acquisition of Cameco's Alligator River Project; also stand-alone battery metals project

Total market capitalization top-20 uranium companies - August 30, 2019: US\$ 9,156.1 million

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS

(in US\$ million)

Country focus	Company Name		Aug.30 2019	Year-end 2018	Change in %	Year-end 2017	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change % 2019 / 2010
Kazakhstan	Kazatomprom	1)	3,904	3,530	11								
Canada	Cameco		3,467	4,491	-23	3,630	4,112	4,865	6,477	7,744	7,306	15,866	-78
United States	Energy Fuels	2)	177	255	-31	133	109	134	121	123	167	158	12
	Uranium Energy	3)	170	222	-23	276	132	105	160	218	253	421	-60
	Ur-Energy	4)	94	104	-9	99	76	138	110	101	96	303	-69
	Peninsula Energy	5)	35	36	-4	81	75	85	113	122	122	158	-78
Australia	ERA (68% CNUC)	6)	76	91	-16	367	164	136	549	676	663	2,165	-96
Namibia	Paladin Energy	7)	176	230	-24	67	111	300	489	902	1,118	3,649	-95
	Total		8,099	8,959	-10	4,653	558	764	1,421	2,019	2,252	6,696	21
	U3O8 spot price (August 30, 2019)		25.30	28.70	-12	22.32	20.25	34.23	35.50	43.50	51.75	62.50	-60
	U3O8 long-term price		31.50	31.25	1	30.67	30.00	44.00	49.50	56.50	64.00	65.00	-52

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at a price of US\$ 11.60

2) completed takeover of [Uranerz](#) on June 19, 2018; also vanadium recovery operations from company's [White Mesa Mill](#), Utah

3) ISR production commencement in November 2010; stopped production since 2014; also uranium activities in [Paraguay](#); acquired [North Reno Creek Project](#), [Wyoming](#) from [Energy Fuels](#) in April 2018

4) ISR production commenced 1n August 2013

5) first ISR production commenced in December 2015

6) [Rio Tinto](#) sold entire 68.62% interest in Rössing Mine, Namibia to [CNNC of China](#)

7) [CNNC Overseas Uranium Holding of China](#) decided on August 21, 2017 not to exercise a potential option to acquire Pladin's 75% interest in the Langer Heinrich Mine in [Namibia](#) and retains 25% interest

MARKET VALUATION OF THE WORLD'S MOST ADVANCED LISTED URANIUM DEVELOPMENT COMPANIES

(commercial production target <5 years)

(in US\$ million)

Country focus			Aug.30 2019	Year-end 2018	Change in %	Year-end 2017	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change in% 2019/2010
Canada	Denison Mines		270.0	272.1	-1	305	276	261	491	428	464	1,248	-78
	UEX		41.5	48.9	-15	89	54	27	58	131	145	456	-91
Australia	Boss Resources		74.1	66.8	11	42	38	-	-	-	-	-	x
Spain	Berkeley Energia		22.5	32.1	-30	202	165	65	41	74	66	- x	
Namibia	Deep Yellow	1)	46.2	55.8	-17	48	37	9	22	86	89	379	-88
	Bannerman Resources		27.9	30.4	-8	40	18	14	19	29	62	- x	
Niger	GoviEx Uranium	2)	54.0	43.5	24	70	35	5	39 *	-	-	-	x
	Global Atomic		53.0	40.7									
	Total		589.2	591.0	0	796	623	381	670	748	826	2,385 x	-67

x not included in year total

* listing date June 20, 2014

1) strategic relationship with an affiliate of the [Sprott Group](#) completed on October 28, 2016 and concurrently an initial A\$ 1.42 million investment at A\$ 0.004 per share(after share holding a 15% equity interest in Deep Yellow; announced a strategic earn-in agreement with JOGMEC of Japan in March 2017 to earn a 39.5% interest in the [Nova Venture](#) within 4 years

2) bought [African uranium assets](#) in [Zambia](#), [Mali](#) and [Namibia](#) from [Denison Mines](#) in consideration of 25% of GoviEx' shares; current equity interest 18.65%

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries (15)

(market capitalization in million as at August 30, 2019)

Canada (8)		C\$	United States (3)		US\$	Australia (4)		A\$
NexGen Energy		619.1	Azarga Uranium		39.5	Boss Resources		110.6
Denison Mines		360.0	Laramide Resources	1)	37.1	Toro Energy	1)	43.4
Fission Uranium		170.2	Encore Energy		21.0	Vimy Resources	2)	36.5
UEX	1)	55.3				Energy Metals		33.6
Iso Energy	2)	32.1						
Skyharbour Resources		17.3	notes US:			notes Australia:		
Purepoint Uranium Group		14.0	1) also advanced-stage uranium projects in			1) also recent focus on gold project		
CanAlaska Uranium		13.2	Australia			2) also stand-alone battery metals project		
notes Canada:								
1) also cobalt-nickel project								
2) 75.6 % owned by NexGen Energy								
from spin-off								
3) also interest in copper-zinc, copper-gold and nickel projects								

Geographical overview of the world's highest valued uranium exploration and development companies

Emerging countries (11)

(market capitalization in million as at August 30, 2019)

AFRICA (7)			SOUTH AMERICA (3)		
Namibia (3)		A\$	Botswana (1)		A\$
Deep Yellow		68.9	A-Cap Resources	1)	34.9
Bannerman Resources					
		C\$	Mauritania (1)		
Forsys Metals		34.5	Aura Energy	2)	12.5
Niger (2)		C\$			
GoviEx Uranium	1)	71.9	1) entered into a 75% farm-in agreement with <u>Blackham Resources</u> to develop cobalt project in Western Australia		
Global Atomic		70.7	2) also vanadium project in <u>Sweden</u> , representing one of the world's undeveloped vanadium resources		
1) bought African uranium assets in <u>Zambia</u> , <u>Mali</u> and <u>Namibia</u> from <u>Denison Mines</u> in consideration of 25% of GoviEx' shares;					
			EUROPE (1)		
			Spain (1)		A\$
			Berkeley Energia (Spain)		33.6
			Peru (1)		C\$
			Plateau Energy Metals	1)	20.3
			Argentina (2)		
			Blue Sky Uranium	2)	10.3
			U3O8 Corp.	3)	2.9
			1) combined uranium-lithium project		
			2) combined uranium-vanadium project		
			3) combined uranium-vanadium project; also uranium assets in <u>Colombia</u> and <u>Guyana</u>		

Overviews of worldwide uranium production and exploration companies

August 30, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			Aug.30 2019	year-end 2018		H	L		US\$	US\$
			C\$	C\$		C\$	C\$		C\$	US\$
Canada										
Producers:										
Cameco	TSX	CCO	11.68	15.48	-25	17.12	10.70	395.8	4,622.9	3,467.2
Development / Exploration:										
NexGen Energy	TSX	NXE	1.74	2.41	-28	3.31	1.46	355.8	619.1	464.3
Denison Mines	TSX	DML	0.61	0.63	-3	0.89	0.52	590.2	360.0	270.0
Fission Uranium	TSX	FCU	0.35	0.54	-35	0.75	0.32	486.3	170.2	127.7
UEX	TSX	UEX	0.15	0.18	-17	0.23	0.13	381.4	55.3	41.5
IsoEnergy	TSX.V	ISO	0.47	0.48	-2	0.79	0.29	68.4	32.1	24.1
Skyharbour Resources	TSX.V	SYH	0.27	0.37	-27	0.57	0.22	64.0	17.3	13.0
ValOre Metals 1)	TSX.V	VO	0.26	0.12	117	0.57	0.11	62.0	16.1	12.1
Purepoint Uranium Group	TSX.V	PTU	0.07	0.07	-7	0.11	5.00	214.7	14.0	10.5
CanAlaska Uranium	TSX.V	CVV	0.29	0.31	-7	0.40	0.21	46.4	13.2	9.9
Fission 3.0	TSX.V	FUU	0.07	0.21	-66	0.30	0.07	141.9	9.9	7.4
Forum Energy Metals	TSX.V	FMC	0.07	0.04	63	0.08	0.03	107.5	7.0	5.2
ALX Uranium	TSX.V	AL	0.04	0.06	-33	0.09	0.04	117.2	4.7	3.5
Azincourt Energy 2)	TSX.V	AAZ	0.03	0.07	-54	0.09	0.02	137.4	4.1	3.1
Zadar Ventures 3)	TSX.V	ZAD	0.11	0.25	-56	0.65	0.08	17.7	1.9	1.5
Uravan Minerals	TSX.V	UVN	0.04	0.03	40	0.05	0.02	42.3	1.5	1.1
Rojo Resources	TSX.V	RJ.H	0.19	0.40	-53	0.30	0.10	7.2	1.4	1.0
Roughrider Exploration	TSX.V	REL	0.08	0.07	7	0.13	0.06	13.8	1.0	0.8
Northern Uranium	TSX.V	UNO	0.005	0.01	-50	0.02	0.005	162.4	0.8	0.6

1) also includes precious and base metals assets
2) also lithium joint venture in Canada and letters of intent to acquire lithium-uranium project in Peru and Ontario cobalt project
3) also 100% interest in two lithium projects in Nevada, US

Overview of uranium companies focused on the Athabasca Basin, Saskatchewan

August 30, 2019	Trade symbol		Share price		Change in %	12 months		Shares total million	Market capitalization million	
			Aug.30 2019	year-end 2018		H	L		C\$	US\$
			C\$	C\$		C\$	C\$		C\$	US\$
Producers (1)										
Cameco	TSX	CCO	11.68	15.48	-25	17.12	10.70	395.8	4,622.9	3,467.2
Exploration / Development (16)										
NexGen Energy	TSX	NXE	1.74	2.41	-28	3.31	1.46	355.8	619.1	464.3
Denison Mines	TSX	DML	0.61	0.63	-3	0.89	0.52	590.2	360.0	270.0
Fission Uranium	TSX	FCU	0.35	0.54	-35	0.75	0.32	486.3	170.2	127.7
UEX	TSX	UEX	0.15	0.18	-17	0.23	0.13	381.4	55.3	41.5
IsoEnergy	TSX.V	ISO	0.47	0.48	-2	0.79	0.29	68.4	32.1	24.1
Skyharbour Resources	TSX.V	SYH	0.27	0.37	-27	0.57	0.22	64.0	17.3	13.0
Purepoint Uranium Group	TSX.V	PTU	0.07	0.07	-7	0.11	5.00	214.7	14.0	10.5
CanAlaska Uranium	TSX.V	CVV	0.29	0.31	-7	0.40	0.21	46.4	13.2	9.9
Fission 3.0	TSX.V	FUU	0.07	0.21	-66	0.30	0.07	141.9	9.9	7.4
Forum Energy Metals	TSX.V	FMC	0.07	0.04	63	0.08	0.03	107.5	7.0	5.2
ALX Uranium	TSX.V	AL	0.04	0.06	-33	0.09	0.04	117.2	4.7	3.5
Azincourt Energy	TSX.V	AAZ	0.03	0.07	-54	0.09	0.02	137.4	4.1	3.1
Uravan Minerals	TSX.V	UVN	0.04	0.03	40	0.05	0.02	42.3	1.5	1.1
Rojo Resources	TSX.V	RJ.H	0.19	0.40	-53	0.30	0.10	7.2	1.4	1.0
Roughrider Exploration	TSX.V	REL	0.08	0.07	7	0.13	0.06	13.8	1.0	0.8
Northern Uranium	TSX.V	UNO	0.005	0.01	-50	0.02	0.005	162.4	0.8	0.6

Overviews of worldwide uranium production and exploration companies

August 30, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			Aug.30 2019	year-end 2018		H	L		US\$	US\$
United States										
Producers:			US\$	US\$		US\$	US\$		US\$	US\$
Energy Fuels 1)	NYSE MKT	UUUU	1.83	2.85	-36	4.09	1.50	96.7	177.0	177.0
Uranium Energy	AMEX	UEC	0.94	1.25	-25	1.80	0.83	180.7	169.9	169.9
Ur-Energy	NYSE MKT	URG	0.59	0.65	-9	0.99	0.50	159.9	94.3	94.3
Peninsula Energy 2)	NYSE	PENMF	0.14	0.15	-7	0.24	0.13	249.7	35.0	35.0
Development / Exploration:			US\$	US\$		US\$	US\$		US\$	US\$
Western Uranium & Vanadium 3)	OTC	WSTRF	0.64	1.10	-42	2.70	0.58	30.1	19.3	19.3
			C\$	C\$		C\$	C\$		C\$	US\$
Azarga Uranium 4)	TSX	AZZ	0.22	0.27	-19	0.30	0.11	183.7	39.5	29.6
Laramide Resources	TSX	LAM	0.26	0.45	-42	0.52	0.21	142.5	37.1	27.8
EnCore Energy	TSX.V	EU	0.15	0.12	25	0.21	0.09	139.9	21.0	15.7
Anfield Energy	TSX.V	AEC	0.14	0.20	-28	0.44	0.12	62.8	8.8	6.6
Virginia Energy 5)	TSX.V	VUI	0.07	0.16	-59	0.37	0.06	57.2	3.7	2.8

1) combined uranium-vanadium project

2) also uranium assets in South Africa

3) uranium-vanadium project

4) also owns 70% interest in UrAsia active in Kyrgyzstan

5) filed state lawsuit challenging constitutionality of Virginia's ban on uranium mining on November 25, 2015; announcement May 22, 2018, case under new legal consideration

Overviews of worldwide uranium production and exploration companies

August 30, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			Aug.30 2019	year-end 2018		H	L		A\$	US\$
Australia										
Producer:			A\$	A\$		A\$	A\$		A\$	US\$
Energy Resources of Australia	ASX	ERA	0.22	0.24	-8	0.40	0.19	517.7	113.9	76.3
Development / Exploration:										
Boss Resources 1)	ASX	BOE	0.07	0.06	17	0.08	0.04	1,580.0	110.6	74.1
Toro Energy 2)	ASX	TOE	0.02	0.03	-33	0.04	0.02	2,170.0	43.4	29.1
Vimy Resources 3)	ASX	VMY	0.07	0.05	40	0.10	0.05	521.4	36.5	24.5
Energy Metals Ltd.	ASX	EME	0.16	0.10	60	0.18	0.10	209.7	33.6	22.5
DevEx Resources	ASX	DEV	0.09	0.05	80	0.10	0.04	133.1	12.0	8.0
Cauldron Energy 4)	ASX	CXU	0.02	0.02	0	0.05	0.01	329.3	6.6	4.4
			C\$	C\$		C\$	C\$		C\$	US\$
Mega Uranium 5)	TSX	MGA	0.10	0.12	-21	0.15	0.08	326.4	31.0	23.3

1) also nickel/copper project in Sweden_ and gold project in Senegal

2) also recent focus on gold project

3) acquisition of Cameco's Alligator River Project; also stand-alone battery metals project

4) also uranium assets in Argentina

5) uranium properties in Australia and Canada; equity position in Uranium Royalty Corp; 18.28% equity interest in Toro Energy and 5.44% investment in NexGen Energy

Overviews of worldwide uranium production and exploration companies

August 30, 2019

	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			Aug.30 2019	year-end 2018		H	L		US\$	US\$
CENTRAL ASIA										
Kazakhstan										
Producers:										
Kazatomprom 1)	LSE	KAP:LI	US\$ 15.05	US\$ 13.61	11	US\$ 15.80	US\$ 11.60	259.4	US\$ 3,904.0	US\$ 3,904.0
AFRICA										
Namibia										
Producers:										
Paladin Energy	ASX	PDN	A\$ 0.15	A\$ 0.18	-17	A\$ 0.22	A\$ 0.11	1,750.0	A\$ 262.5	US\$ 175.9
Development / Exploration:										
Deep Yellow 2)	ASX	DYL	A\$ 0.29	A\$ 0.38	-24	A\$ 0.58	A\$ 0.26	237.7	A\$ 68.9	US\$ 46.2
Bannerman Resources	ASX	BMN	0.04	0.04	0	0.06	0.03	1,040.0	41.6	27.9
Marenica Energy	ASX	MEY	0.11	0.07	57	0.13	0.07	89.2	9.8	6.6
Forsys Metals	TSX	FSY	C\$ 0.22	C\$ 0.25	-10	C\$ 0.32	C\$ 0.13	156.9	C\$ 34.5	US\$ 25.9
Niger										
GoviEx Uranium 3)	TSX.V	GXU	C\$ 0.17	C\$ 0.15	13	C\$ 0.25	C\$ 0.12	423.2	C\$ 71.9	US\$ 54.0
Global Atomic 4)	TSX.V	GLO	0.49	0.38	29	0.56	0.28	144.2	70.7	53.0
Botswana										
A-Cap Energy	ASX	ACB	A\$ 0.04	A\$ 0.05	-20	A\$ 0.07	A\$ 0.03	871.9	A\$ 34.9	US\$ 23.4
Mauritania										
Aura Energy 5)	ASX	AEE	A\$ 0.01	A\$ 0.02	-50	A\$ 0.02	A\$ 0.01	1,250.0	A\$ 12.5	US\$ 8.4

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at a price of US\$ 11.60

2) strategic relationship with an affiliate of the Sprott Group concurrently with an initial A\$ 1.42 million investment at A\$ 0.04 per share equivalent to a 15% equity interest in Deep Yellow; announced a strategic earn-in agreement with JOGMEC of Japan on March 29, 2017 to earn a 39.5% interest in the Nova Joint Venture within 4 years

3) bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% equity interest; transaction closed in June 2016 (current equity interest 18.65%)

4) also 49% interest in operating zinc project in Turkey

5) also one of world's largest undeveloped vanadium resources in Sweden

Overviews of worldwide uranium production and exploration companies

August 30, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			Aug.30 2019	year-end 2018		H	L		C\$	US\$
LATIN + CENTRAL AMERICA										
Peru										
Plateau Energy Metals 1)	TSX.V	PLU	C\$ 0.26	C\$ 0.69	-63	C\$ 1.21	C\$ 0.24	79.5	C\$ 20.3	US\$ 15.2
Argentina										
Blue Sky Uranium 2)	TSX.V	BSK	C\$ 0.09	C\$ 0.17	-47	C\$ 0.23	C\$ 0.08	114.3	C\$ 10.3	US\$ 7.7
U3O8 Corp. 3)	TSX.V	UWE	C\$ 0.13	C\$ 0.27	-54	C\$ 0.34	C\$ 0.10	23.0	C\$ 2.9	US\$ 2.2
1) combined uranium-lithium project										
2) uranium-vanadium project										
3) also uranium assets in <u>Colombia</u> and <u>Guyana</u>										

Overviews of worldwide uranium production and exploration companies

August 30, 2019	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			Aug.30 2019	year-end 2018		H	L		A\$	US\$
Other countries: EUROPE										
Spain										
Berkeley Energia	ASX	BKY	A\$ 0.13	A\$ 0.17	-24	A\$ 0.42	A\$ 0.08	258.5	A\$ 33.6	US\$ 22.5

CALENDAR OF MINING EVENTS



Uraniumletter INTERNATIONAL

Strategic Metals & Rare Earths Letter
INTERNATIONAL

Media Partners 2019

September	24 – 25		Africa Mining Summit – Gaborone, Botswana
September	25 – 26		6th World Nuclear Industry Congress - London
October	8 – 10		MINEX Russia – Moscow
October	28 – 31		IMARC Mining and Resources Conference – Melbourne, Australia
November	5 – 6	▶	The Mining Show - Dubai
November	6 – 7		Mining Investment Latin America Summit – Lima, Peru
December	4		MINEX Eurasia – London
December	5 – 6		Nuclear Industry Summit Latin America – Buenos Aires, Argentina

Media Partners 2020

March	3 - 5		PDAC – Toronto, Canada
-------	-------	--	-------------------------------

▶ **Marino G. Pieterse – speaker**

SUPPORTED BY




AFRICA MINING SUMMIT

24-25 September 2019
Gaborone | Botswana

EVENT CHAIRMAN:
ALAN M. CLEGG Pr. Eng. Pr. CPM PMP PSAIMM FIOQ
Independent Director of Resource Companies, Shumba Energy

+44 (0) 203 640 8222

www.grvglobal.com



nuclear

6th World Nuclear Industry Congress

Sept. 25-26 | London, UK

October 8 - 10



MINEX RUSSIA



6TH ANNUAL
**INTERNATIONAL
MINING AND
RESOURCES
CONFERENCE + EXPO**

Workshops & Pre-Conference: 28 Oct 2019
Conference & Expo: 29 - 31 Oct 2019
Melbourne Convention & Exhibition Centre



The
MINING
Show

Middle East | Africa | Central Asia | South Asia

5-6 November 2019 | Festival Arena, Dubai



Mining & Investment
LATIN AMERICA SUMMIT

6th & 7th November 2019, The Westin, Lima

December 4, 2019





Uraniumletter International • a publication by **Metal Commodities Investment Platform**, the Netherlands • Marino G. Pieterse, Publisher and Editor • Information and investment comments are independently and thoroughly researched and believed to be reliable and in good faith. No guaranty of absolute accuracy can be given, however • Investment decisions are fully made for own risk • Chamber of Commerce 58330445 • www.metalcommodities-ip.com • e-mail: marino.pieterse@metalcommodities-ip.com • tel.+31-251-82824