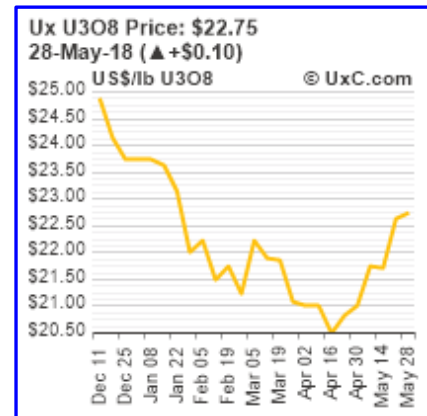


Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as at June 1, 2018



- Uranium price remains under pressure; lack between spot and long-term price not narrowing

OVERVIEW of U3O8 PRICES

	Spot	Long-term		Spot	Long-term
► 2018					
May 28	22.75	29.00	Year-end 2016	20.25	30.00
April 9	21.00	29.00	Year-end 2015	34.25	44.00
March 26	21.10	29.50	May 31, 2015 (year high)	39.50	50.00
February 26	21.25	30.00	Year-end 2014	35.50	49.00
January 29	22.00	30.00	May 14, 2014 (year low)	28.25	49.00
► 2017			Year-end 2013	34.50	50.00
Year-end	23.75	30.67	Year-end 2012	43.50	56.50
December 4 (high)	26.50	31.00	Year-end 2011	61.75	64.00
November 27	22.00	31.00			
October 31	20.15	30.00	Pre-Fukushima accident		
September 27	20.25	31.50	March 11, 2011	67.75	73.00
June 26	20.10	32.50			
May 29	19.25	32.50			
May 1	22.50	33.00			
March 27	24.50	33.99			
February 28	22.25	32.50			
February 6	26.00	32.50			
January 31	24.50	32.50			
► 2016					
Year-end	20.25	30.00			
November 28	18.00 *	33.00			
October 31	18.75	35.50			
September 26	23.75	38.00			
June 27	27.00	40.50			
March 28	29.15	43.50			

* 12-year low

Peer Group of the world's top 20 listed Uranium Companies

June 1, 2018		Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of listing		June 1 2018	year-end 2017	H	L		local	US\$			
Canada (8)		C\$	C\$	C\$	C\$				C\$	US\$	
Cameco	TSX CCO	13.650	11.610	18	15.010	9.900	395.8	5,402.7	4,160.1		
NexGen Energy	TSX NXE	2.610	3.210	-19	3.580	2.115	343.4	896.3	690.1		
Denison Mines	TSX DML	0.600	0.690	-13	0.800	0.500	559.2	335.5	258.4		
Fission Uranium	TSX FCU	0.670	0.775	-14	0.890	0.530	485.7	325.4	250.6		
UEX	TSX UEX	0.245	0.345	-29	0.405	0.150	347.9	85.2	65.6		
GoviEx Uranium	TSX.V GXU	0.215	0.270	-20	0.330	0.170	351.2	75.5	58.1		
Laramide Resources	TSX LAM	0.290	0.470	-38	0.550	0.230	118.1	34.2	26.4		
Plateau Energy Metals 1)	TSX.V PLU	1.040	0.800	30	1.040	0.260	65.0	67.6	52.1		
Sub-total								7,222.4	5,561.4		
United States (4)		US\$	US\$	US\$	US\$			US\$	US\$		
Uranium Energy	AMEX UEC	1.580	1.770	-11	2.000	0.960	160.3	253.3	253.3		
Energy Fuels	NYSE MKT UUUU	1.930	1.790	8	2.210	1.290	76.0	146.7	146.7		
Ur-Energy	NYSE MKT URG	0.700	0.680	3	0.790	0.500	146.6	102.6	102.6		
Peninsula Energy	NYSE PENMF	0.180	0.350	-49	0.350	0.180	233.7	42.1	42.1		
Sub-total								544.7	544.7		
Australia (8)		A\$	A\$	A\$	A\$			A\$	US\$		
Energy Resources of Australia	ASX ERA	0.510	0.910	-44	0.980	0.450	517.7	264.0	198.0		
Paladin Energy 2)	ASX PDN	0.150	0.050 *	200	0.260	0.040	1,710.0	256.5	192.4		
Berkeley Energia	ASX BKY	0.440	1.020	-57	0.600	0.420	254.7	112.1	84.1		
A-Cap Resources	ASX ACB	0.060	0.050	20	0.080	0.030	871.9	52.3	39.2		
Toro Energy	ASX TOE	0.030	0.040	-25	0.050	0.030	2,010.0	60.3	45.2		
Deep Yellow 3)	ASX DYL	0.280	0.320	-13	0.400	0.190	194.6	54.5	40.9		
Vimy Resources	ASX VMY	0.100	0.160	-38	0.200	0.100	414.9	41.5	31.1		
Bannerman Resources	ASX BMN	0.040	0.060	-33	0.070	0.030	856.0	34.2	25.7		
Sub-total								875.4	656.6		

* trading resumed on February 16, 2018

Total market capitalization June 1, 2018: US\$ 6,762.7 million

1) combined uranium-lithium project in Peru; name change from Plateau Uranium; effective March 16, 2018

2) raised US\$ 115 million in February 2018 pursuant to the issue of new secured notes

Africa

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS

(in US\$ million)

Country focus	Company Name		June 1 2018	Year-end 2017	Change in %	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change % 2017 / 2010
Canada	Cameco		4,161	3,630	15	4,112	4,865	6,477	7,744	7,306	15,866	-77
United States	Uranium Energy	1)	253	276	-8	132	105	160	218	253	421	-34
	Energy Fuels	2)	147	133	10	109	134	121	123	167	158	-16
	Ur-Energy	3)	103	99	4	76	138	110	101	96	303	-67
	Peninsula Energy	4)	42	81	-48	75	85	113	122	122	158	-49
Australia	ERA (68% Rio Tinto)		198	367	-46	164	136	549	676	663	2,165	-83
Namibia	Paladin Energy	5)	192	67	187	111	300	489	902	1,118	3,649	-98
	Total		5,096	4,573	11	667	898	1,542	2,142	2,419	6,854	-33
	U3O8 spot price (23 April 2018)			23.75	-100	20.25	34.25	35.50	43.50	51.75	62.50	-62
	U3O8 long-term price			31.00	-100	30.00	44.00	49.00	56.50	64.00	65.00	-52

1) ISR production commencement in November 2010; no production since 2014
2) acquired in May 2012 all of Denison Mines' US uranium assets in exchange for 425.44 million shares valued at Cdn\$ 81 million; premium of 37%; including takeover of Uranerz completed on June 19, 2015
3) ISR production commenced in August 2013
4) first ISR production commenced in December 2015
5) listing suspended since 9 June 2017; CNNG Overseas Uranium Holding of China decided on 21 August 2017 not to exercise a potential option to acquire Paladin's 75% interest in the Langer Heinrich Mine and retains a 25% interest; under administration since June 17, 2017, failed to repay approx. US\$ 272 million under long-term supply agreement with Electricité de France ("EDF")

MARKET VALUATION OF THE WORLD'S MOST ADVANCED URANIUM DEVELOPMENT COMPANIES (commercial production target <5 years)

(in US\$ million)

Country focus			June 1 2018	Year-end 2017	Change in %	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change in% 2017/2010
Canada	Denison Mines		258	305	-15	276	261	491	428	464	1,248	-76
	UEX		66	89		54	27	58	131	145	456	-80
Australia	Toro Energy		45	63	-28	58	102	124	119	98	151	-58
	Vimy Resources		31	45	-31	50	60	73	23	29	151	-70
Spain	Berkeley Energia		84	202	-58	165	65	41	74	66	- x	x
Namibia	Deep Yellow	1)	41	48	-46	37	9	22	86	89	379	-87
	Bannerman Resources		26	40	-36	18	14	19	29	62	- x	x
Niger	GoviEx Uranium	2)	58	70	-17	35	5	39 *	-	-	-	
Botswana	A-Cap Resources		39	34	15	50	7	14	-	-	-	
	Total		648	896	-28	743	550	881	890	953	2,385 x	-62

x not included in year total
* listing date June 20, 2014

1) strategic relationship with an affiliate of the Sprott Group completed on October 28, 2016 and concurrently an initial A\$ 1.42 million investment at A\$ 0.004 per share (after share holding a 15% equity interest in Deep Yellow; announced a strategic earn-in agreement with JOGMEC of Japan in March 2017 to earn a 39.5% interest in the Nova Venture within 4 years
2) bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; current equity interest 18.65%

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries (13)

(market capitalization in million as at June 1, 2018)

Canada (7)	C\$	United States (3)	US\$	Australia (3)	A\$
NexGen Energy	896	Laramide Resources 1)	26	Toro Energy 1)	60
Denison Mines	336	Azarga Uranium 2)	17	Vimy Resources	42
Fission Uranium	325	Western Uranium 3)	13	Energy Metals	23
UEX	85				
Skyharbour Resources	21				
Kivalliq Energy	17				
IsoEnergy 1)	17				

notes Canada:

1) 75.6 % owned by NexGen Rnergy from spin-off

notes US:

1) also advanced-stage uranium portfolio in Australia
 2) also uranium assets in Kirgыз Republic and Turkey
 3) uranium-vanadium project

notes Australia:

1) equity interests of 20.81% in Toro Energy and 8.69% in NexGen Energy

Geographical overview of the world's highest valued uranium exploration and development companies

Emerging countries (10)

(market capitalization in million as at June 1, 2018)

AFRICA (6)		SOUTH AMERICA (3)		EUROPE (2)	A\$
Namibia (3)	A\$	Peru (1)	C\$	Berkeley Energia (Spain)	112
Deep Yellow	55	Plateau Energy Metals x	68	Aura Energy (Sweden) x	20
Bannerman Resources	34				
	C\$	Argentina (2)		x uranium-vanadium project, representing one of the	
Forsys Metals	17	Blue Sky Uranium	17	world's largest undeveloped vanadium	
		U3O8 Corp. xx	6	resources; also major uranium development	
Niger (1)	C\$			project in <u>Mauretania</u> .	
GoviEx Uranium x	76	x combined uranium-lithium project;			
		name change from Plateau Uranium			
Botswana (1)	A\$	effective March 16, 2018			
A-Cap Resources	52	xx combined uranium-vanadium			
		project; also uranium assets in			
		<u>Colombia</u> and <u>Guyana</u>			

x bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; current equity interest 18.65%

**World's top 10 listed uranium exploration/development companies
focused on traditional countries (by market valuation)**

	<i>Trade symbol</i>		<i>Share price</i>		<i>Country</i>	<i>Market</i>
			<i>June 1</i>		<i>focus</i>	<i>valuation</i>
			<i>2018</i>			<i>(US\$ million)</i>
NexGen Energy	TSX.V	NXE	C\$	2.61	Canada	690
Denison Mines	TSX	DML	C\$	0.60	Canada	258
Fission Uranium	TSX	FCU	C\$	0.67	Canada	251
Boss Resources *	ASX	BOE	A\$	0.06	Australia	71
UEX	TSX	UEX	C\$	0.25	Canada	66
Toro Energy	ASX	TOE	A\$	0.03	Australia	45
Vimy Resources **	ASX	VMY	A\$	0.10	Australia	31
Laramide Resources	TSX	LAM	C\$	0.29	USA/Australia	26
Skyharbour Resources	TSX.V	SYH	C\$	0.39	Canada	16
Iso Energy	TSX.V	ISO	C\$	0.30	Canada	13
Total market capitalization						1,467
* also gold assets in <u>Burkina Faso</u> , and nickel/copper assets in <u>Sweden</u>						
** also stand-alone battery metals project; acquisition of Cameco's <u>Alligator River Project</u>						

**World's top 10 listed uranium exploration/development companies
focused on emerging countries (by market valuation)**

	<i>Trade symbol</i>		<i>Share price</i>		<i>Country</i>	<i>Market</i>
			<i>May 31</i>		<i>focus</i>	<i>valuation</i>
			<i>2018</i>			<i>(US\$ million)</i>
Berkeley Energia	ASX	BKY	A\$	0.44	Spain	84
GoviEx	TSX.V	GXU	C\$	0.22	Niger/other African countries	58
Plateau Energy Metals *	TSX.V	PLU	C\$	1.04	Peru	52
Deep Yellow	ASX	DYL	A\$	0.28	Namibia	41
A-Cap Resources	ASX	ACB	A\$	0.06	Botswana	39
Bannerman Resources **	ASX	BMN	A\$	0.04	Namibia	26
Aura Energy	ASX	AEE	A\$	0.02	Sweden/Mauretania	15
Forsys Metals	TSX	FSY	C\$	0.11	Sweden/Namibia	13
Blue Sky Uranium	TSX.V	BSK	C\$	0.20	Argentina	13
U3O8 Corp	TSX.V	UWE	C\$	0.31	Argentina	5
Total market capitalization						346
* uranium-lithium project						
** uranium-vanadium project						

Overviews of worldwide uranium production and exploration companies

June 1, 2018

	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			June 1 2018	year-end 2017		H	L		C\$	US\$
Canada										
Producers:										
Cameco	TSX	CCO	C\$ 13.650	C\$ 11.610	18	C\$ 15.010	C\$ 9.900	395.8	C\$ 5,402.7	US\$ 4,160.1
Development / Exploration:										
NexGen Energy	TSX	NXE	2.610	3.210	-19	3.580	2.115	343.4	896.3	690.1
Denison Mines	TSX	DML	0.600	0.690	-13	0.800	0.500	559.2	335.5	258.4
Fission Uranium	TSX	FCU	0.670	0.775	-14	0.890	0.530	485.7	325.4	250.6
UEX	TSX	UEX	0.245	0.345	-29	0.405	0.150	347.9	85.2	65.6
Skyharbour Resources	TSX.V	SYH	0.390	0.520	-25	0.550	0.310	54.6	21.3	16.4
Kivalliq Energy	TSX.V	KIV	0.070	0.090	-22	0.125	0.065	247.2	17.3	13.3
IsoEnergy	TSX.V	ISO	0.300	0.590	-49	0.860	0.255	55.2	16.6	12.8
Purepoint Uranium Group	TSX.V	PTU	0.055	0.085	-35	0.100	0.055	204.8	11.3	8.7
CanAlaska Uranium	TSX.V	CVV	0.385	0.360	7	0.450	0.260	27.9	10.7	8.3
Declan Resources	CNSX	LAN	0.290	0.320	-9	0.340	0.060	29.7	8.6	6.6
ALX Uranium	TSX.V	AL	0.070	0.105	-33	0.110	0.060	81.0	5.7	4.4
Azincourt Energy 1)	TSX.V	AAZ	0.080	0.175	-54	0.370	0.045	68.1	5.4	4.2
Fission 3.0	TSX.V	FUU	0.090	0.240	-63	0.360	0.080	55.0	5.0	3.8
Zadar Ventures 2)	TSX.V	ZAD	0.045	0.070	-36	0.125	0.040	98.2	4.4	3.4
Forum Energy Metals 3)	TSX.V	FMC	0.040	0.085	-53	0.065	0.035	87.3	3.5	2.7
Uracan Resources	TSX.V	URC	0.025	0.025	0	0.040	0.015	105.9	2.6	2.0
Rojo Resources	TSX.V	RJH	0.400	0.400	0	0.500	0.230	5.1	2.0	1.6
Uravan Minerals	TSX.V	UVN	0.040	0.065	-38	0.075	0.035	42.3	1.7	1.3
Northern Uranium	TSX.V	UNO	0.010	0.015	-33	0.030	0.005	162.4	1.6	1.3
Roughrider Exploration	TSX.V	REL	0.030	0.060	-50	0.115	0.025	39.2	1.2	0.9
Makena Resources	CNSX	MKNA	0.120	0.160	-25	0.230	0.080	7.2	0.9	0.7

1) also lithium joint venture in Canada and letters of intent to acquire lithium-uranium project in Peru and Ontario cobalt project

2) also 100% interest in two lithium projects in Nevada, US

3) name change from Forum Uranium, effective February 28, 2018

Overview of uranium companies focused on the Athabasca Basin, Saskatchewan

June 1, 2018	Trade symbol		Share price		Change in %	12 months		Shares total million	Market capitalization million	
			June 1 2018	Year-end 2017		H	L		C\$	US\$
Producers (1)			C\$	C\$		C\$	C\$		C\$	US\$
Cameco	TSX	CCO	13.650	11.610	18	15.010	9.900	395.8	5,402.7	4,160.1
Exploration / Development (18)			C\$	C\$		C\$	C\$		C\$	
NexGen Energy	TSX	NXE	2.610	3.210	-19	3.580	2.115	343.4	896.3	690.1
Denison Mines	TSX	DML	0.600	0.690	-13	0.800	0.500	559.2	335.5	258.4
Fission Uranium	TSX	FCU	0.670	0.775	-14	0.890	0.530	485.7	325.4	250.6
UEX	TSX	UEX	0.245	0.345	-29	0.405	0.150	347.9	85.2	65.6
Skyharbour Resources	TSX.V	SYH	0.390	0.520	-25	0.550	0.310	54.6	21.3	16.4
IsoEnergy	TSX.V	ISO	0.300	0.590	-49	0.860	0.255	55.2	16.6	12.8
Purepoint Uranium Group	TSX.V	PTU	0.055	0.085	-35	0.100	0.055	204.8	11.3	8.7
CanAlaska Uranium	TSX.V	CVV	0.385	0.360	7	0.450	0.260	27.9	10.7	8.3
ALX Uranium	TSX.V	AL	0.070	0.105	-33	0.110	0.060	81.0	5.7	4.4
Azincourt Energy	TSX.V	AAZ	0.080	0.175	-54	0.370	0.045	68.1	5.4	4.2
Fission 3.0	TSX.V	FUU	0.090	0.240	-63	0.360	0.080	55.0	5.0	3.8
Forum Energy Metals 1)	TSX.V	FMC	0.040	0.085	-53	0.065	0.035	87.3	3.5	2.7
Rojo Resources	TSX.V	RJ.H	0.400	0.400	0	0.500	0.230	5.1	2.0	1.6
Uravan Minerals	TSX.V	UVN	0.040	0.065	-38	0.075	0.035	42.3	1.7	1.3
Northern Uranium	TSX.V	UNO	0.010	0.015	-33	0.030	0.005	162.4	1.6	1.3
Roughrider Exploration	TSX.V	REL	0.030	0.060	-50	0.115	0.025	39.2	1.2	0.9
Makena Resources	CNSX	MKNA	0.120	0.160	-25	0.230	0.080	7.2	0.9	0.7

1) name change from Forum Uranium, effective February 28, 2018

Overviews of worldwide uranium production and exploration companies

June 1, 2018	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market	
			June 1 2018	year-end 2017		H	L		capitalization million	
			US\$	US\$		US\$	US\$		US\$	US\$
United States										
Producers:										
Uranium Energy	AMEX	UEC	1.580	1.770	-11	2.000	0.960	160.3	253.3	253.3
Energy Fuels	NYSE MKT	UUUU	1.930	1.790	8	2.210	1.290	76.0	146.7	146.7
Ur-Energy	NYSE MKT	URG	0.700	0.680	3	0.790	0.500	146.6	102.6	102.6
Peninsula Energy 1)	NYSE	PENMF	0.180	0.350	-49	0.350	0.180	233.7	42.1	42.1
Development / Exploration:										
Western Uranium 2)	OTC	WSTRF	0.600	0.810	-26	1.170	0.440	21.5	12.9	12.9
Laramide Resources 3)	TSX	LAM	0.290	0.470	-38	0.550	0.230	118.1	34.2	26.4
Azarga Uranium 4)	TSX	AZZ	0.260	0.210	24	0.340	0.180	85.1	22.1	17.0
URZ Energy 4)	TSX.V	URZ	0.510	0.500	2	0.790	0.200	26.2	13.4	10.3
Virginia Energy 5)	TSX.V	VUI	0.185	0.120	54	0.250	0.070	57.2	10.6	8.1
EnCore Energy	TSX.V	EU	0.045	0.060	-25	0.080	0.035	114.5	5.2	4.0
Anfield Energy	TSX.V	AEC	0.210	0.350	-40	0.850	0.205	24.1	5.1	3.9

1) also uranium assets in South Africa
 2) uranium-vanadium project
 3) closed on January 6, 2017 the acquisition of a substantial portfolio of ISR projects in New Mexico, US, valued at US\$ 12.5 million from Westwater Resources, also development-stage uranium projects in Australia
 4) On May 7, 2018, Azarga Uranium and URZ Energy announced merger whereby Azarga will acquire URZ for consideration of 2 Azarga shares for each URZ share held; transaction is expected to be completed in July 2018
 5) filed state lawsuit challenging constitutionality of Virginia's ban on uranium mining on November 25, 2015; announcement May 22, 2018, case under new legal consideration

Overviews of worldwide uranium production and exploration companies

June 1, 2018	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market	
			June 1 2018	year-end 2017		H	L		capitalization million	
			A\$	A\$		A\$	A\$		A\$	US\$
Australia										
Producer:										
Energy Resources of Australia	ASX	ERA	0.510	0.910	-44	0.980	0.450	517.7	264.0	198.0
Development / Exploration:										
Boss Resources 1)	ASX	BOE	0.060	0.050	20	0.070	0.040	1,570.0	94.2	70.7
Toro Energy	ASX	TOE	0.030	0.040	-25	0.050	0.030	2,010.0	60.3	45.2
Vimy Resources	ASX	VMY	0.100	0.160	-38	0.200	0.100	414.9	41.5	31.1
Energy Metals Ltd.	ASX	EME	0.110	0.090	22	0.150	0.080	209.7	23.1	17.3
Thundelarra Exploration 2)	ASX	THX	0.020	0.030	-33	0.050	0.020	635.1	12.7	9.5
Cauldron Energy 3)	ASX	CXU	0.030	0.040	-25	0.080	0.030	329.3	9.9	7.4
DeVex Resources 4)	ASX	DEV	0.010	0.010	0	0.010	0.010	882.6	8.8	6.6
Alligator Energy	ASX	AGE	0.010	0.010	0	0.010	0.010	573.3	5.7	4.3
Manhattan Corp.	ASX	MHC	0.030	0.030	0	0.040	0.020	141.3	4.2	3.2
UraniumSA	ASX	USA	0.010	0.010	0	0.020	0.010	360.6	3.6	2.7
Development / Exploration:										
Mega Uranium 5)	TSX	MGA	0.140	0.210	-33	0.240	0.130	295.7	41.4	31.9

1) also nickel/copper project in Sweden, and gold project in Senegal
 2) major focus on copper and gold
 3) also uranium assets in Argentina
 4) name/symbol change Uranium Equities effective December 4, 2017
 5) also uranium assets in Canada, sold Lake Maitland Project to Toro Energy in August 2013 in exchange for a 28% equity interest in Toro Energy (currently 20.81%), also 8.69% equity interest in NexGen Energy focused on Athabasca Basin, Canada

Overviews of worldwide uranium production and exploration companies

June 1, 2018

	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			June 1 2018	year-end 2017		H	L		A\$	US\$
AFRICA										
Namibia										
Producers:										
Paladin Energy *	ASX	PDN	A\$ 0.150	A\$ 0.050 *	200	A\$ 0.260	A\$ 0.040	1,710.0	A\$ 256.5	US\$ 192.4
Development / Exploration:										
Deep Yellow 1)	ASX	DYL	A\$ 0.280	A\$ 0.320	-13	A\$ 0.400	A\$ 0.190	194.6	A\$ 54.5	US\$ 40.9
Bannerman Resources	ASX	BMN	0.040	0.060	-33	0.070	0.030	856.0	34.2	25.7
Marenica Energy	ASX	MEY	0.120	0.110	9	0.160	0.080	57.4	6.9	5.2
Forsys Metals	TSX	FSY	C\$ 0.110	C\$ 0.165	-33	C\$ 0.210	C\$ 0.090	152.6	C\$ 16.8	US\$ 12.9
Xemplar Energy	TSX.V	XE.H	0.015	0.015	0	0.015	0.015	41.9	0.6	0.5
Niger										
GovEx Uranium 2)	TSX.V	GXU	C\$ 0.215	C\$ 0.270	-20	C\$ 0.330	C\$ 0.170	351.2	C\$ 75.5	US\$ 58.1
Botswana										
A-Cap Resources	ASX	ACB	A\$ 0.060	A\$ 0.050	20	A\$ 0.080	A\$ 0.030	871.9	A\$ 52.3	US\$ 39.2
Tanzania										
URA Holdings 3)	LSE	URA	pence 0.500	pence 0.700	-29	pence 11.25	pence 0.420	267.6	£ 1.3	US\$ 1.8
Zambia										
Karoo Exploration	TSX.V	KE	C\$ 0.015	C\$ 0.015	0	C\$ 0.015	C\$ 0.015	38.5	C\$ 0.6	US\$ 0.4

* trading resumed on February 16, 2018

- 1) strategic relationship with an affiliate of the Sprott Group concurrently with an initial A\$ 1.42 million investment at A\$ 0.04 per share equivalent to a 15% equity interest in Deep Yellow; announced a strategic earn-in agreement with JOGMEC of Japan on March 29, 2017 to earn a 39.5% interest in the Nova Joint Venture within 4 years
- 2) bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% equity interest; transaction closed in June 2016 (current equity interest 18.65%)
- 3) name change from Uranium Resources Plc effective December 10, 2017; will follow new strategy

Overviews of worldwide uranium production and exploration companies

June 1, 2018	Trade symbol		Share price		Change	12 months		Shares	Market
			June 1	year-end	in %	H	L	issued	capitalization
			2018	2017				million	million

LATIN + CENTRAL AMERICA

Peru										
Plateau Energy Metals 1)	TSXV	PLU	C\$ 1.040	C\$ 0.800	30	C\$ 1.040	C\$ 0.260	65.0	C\$ 67.6	US\$ 52.1
Argentina										
Blue Sky Uranium	TSXV	BSK	C\$ 0.195	C\$ 0.235	-17	C\$ 0.320	C\$ 0.100	84.9	C\$ 16.6	US\$ 12.7
U3O8 Corp. 2)	TSXV	UWE	C\$ 0.310	C\$ 0.440	-30	C\$ 0.600	C\$ 0.210	19.9	C\$ 6.2	US\$ 4.8

1) name change from Plateau Uranium; effective March 16, 2018

2) also uranium assets in Colombia and Guyana; share consolidation 1 for 20 as at September 11, 2017

Overviews of worldwide uranium production and exploration companies

June 1, 2018	Trade symbol		Share price		Change	12 months		Shares	Market
			June 1	year-end	in %	H	L	issued	capitalization
			2018	2017				million	million

Other countries: EUROPE

Spain										
Berkeley Energia	ASX	BKY	A\$ 0.440	A\$ 1.020	-57	A\$ 0.600	A\$ 0.420	254.7	A\$ 112.1	US\$ 84.1
Greenland										
Greenland Minerals and Energy 1)	ASX	GGG	A\$ 0.080	A\$ 0.100	-20	A\$ 0.140	A\$ 0.080	1,110.0	A\$ 88.8	US\$ 66.6
Sweden										
Aura Energy 2)	ASX	AEE	A\$ 0.020	A\$ 0.020	0	A\$ 0.040	A\$ 0.020	987.4	A\$ 19.7	US\$ 14.8
Turkey										
Westwater Resources 3)	NASDAQ	WWR	US\$ 0.380	US\$ 1.070	-64	US\$ 1.700	US\$ 0.350	42.3	US\$ 16.1	US\$ 16.1

1) world's largest undeveloped multi-element occurrence of REE-uranium-zinc; entered into a subscription agreement with Shenghe Resources of China on September 23, 2016 for 125 million shares at an issue price of A\$ 0.037 for proceeds of A\$ 4,625,000, equal to a 12,5% equity interest

2) polymetallic project representing one of the world's largest undeveloped vanadium resources; also advanced development project in Mauretania

3) sold substantial portfolio of ISR projects in New Mexico, US, valued at US\$ 12.5 million to Laramide Resources, closed on January 7, 2017; current focus on lithium assets in Nevada and Utah; announced binding agreement on December 13, 2017 with Alabama Corp. on graphite acquisition