

Strategic Metals & Rare Earths Letter

INTERNATIONAL

the independent information and advisory publication on investing in Strategic Metals & Rare Earths

2017 Shortlist of REE and Strategic Metals/Special Minerals Investment recommendations as at 31 March 2017

Company	Trading symbol		Share price		Change		Market cap.		Change MC in % 2017/2016
			31 March 2017	Year-end 2016	in % local	US\$	(million) 31/3/2017	31/12/2016	
REE companies (8)									
			US\$	US\$			US\$	US\$	
US (1)									
Rare Element Resources	OTC US	REEMF	0.277	0.060	362	362	14.7	3.2	359
Canada (1)									
Avalon Rare Metals	TSX	AVL	0.155	0.145	7	7	22.0	20.1	9
Australia (3)									
Alkane Resources	ASX	ALK	0.28	0.340	-18	-16	108.9	123.7	-12
Northern Minerals	ASX	NTU	0.12	0.120	0	0	63.6	52.9	20
Arafura Resources	ASX	ARU	0.08	0.060	33	31	30.5	19.1	60
Greenland (1)									
Greenland Minerals and Energy	ASX	GGG	0.11	0.090	22	21	85.1	64.7	32
Sweden (1)									
Leading Edge Materials	TSX.V	LEM	0.720	0.510	41	40	45.5	31.7	44
Tanzania (1)									
Peak Resources	ASX	PEK	0.100	0.070	43	40	36.8	24.1	53
Lithium companies (4)									
Argentina (1)									
Altura Mining	ASX	AJM	0.150	0.140	7	7	178.0	124.5	43
Australia (1)									
Neometals	ASX	NMR	0.310	0.340	-9	-9	134.4	137.8	-2
US (1)									
Pure Energy Minerals	TSX.V	PE	0.500	0.600	-17	-16	24.8	29.4	-16
Graphite companies (3)									
Tanzania/Australia (1)									
Magnis Resources	ASX	MNS	0.590	0.760	-22	-21	211.7	246.2	-14
Tanzania (1)									
Kibaran Resources	ASX	KNL	0.190	0.190	0	0	35.6	33.2	7
Canada (1)									
Zenyatta Ventures	TSX.V	ZEN	1.000	0.850	18	17	43.9	38.1	15

Company	Trading symbol	Share price		Change in %		Market cap. (million)		Change MC in % 2016/2015	
		31 March 2017	Year-end 2016	local	US\$	31/3/2017 US\$	31/12/2016 US\$		
Tungsten companies (2)									
<i>England (1)</i>									
Wolf Minerals	ASX	WLF	A\$ 0.080	A\$ 0.080	0	0	66.9	62.5	7
<i>Spain (1)</i>									
Almonty Industries	TSX.V	All	Cdn\$ 0.280	Cdn\$ 0.270	4	4	23.3	21.00	11
Titanium companies (2)									
<i>Senegal / Norway (1)</i>									
Mineral Deposits	ASX	MDL	A\$	A\$ 0.490	-100	-93	66.7	36.6	82
<i>Greenland (1)</i>									
BlueJay Mining 1)	LSE	FAM	GBP 13.25	GBP 6.780	95	82	103.1	50.3	105
1) name change from FinnAust Mining Plc to BlueJay Mining Plc effective March 13, 2017									
Market performance 2017 (in US\$) as at 31 March 2017:				24.7%					
Market performance 2016 (in US\$):				68.9%					
Market capitalization 2017 (in US\$) as at 31 March 2017:				25.3%					
Market capitalization 2016 (in US\$):				92.4%					