

Strategic Metals & Rare Earths Letter

INTERNATIONAL

the independent information and advisory publication on investing in Strategic Metals & Rare Earths



Marino G. Pieterse, publisher and editor

2018 Shortlist of REE and Strategic Metals/Special Minerals investment recommendations as at January 31, 2018

Company	Trading symbol	Share price		Change in %		Market cap. (million)		Change MC in % 31/12018 - year-end 2017		
		31 Jan. 2018	Year-end 2017	local	US\$	31 Jan. 2018	Year-end 2017			
REE companies (8)										
		US\$	US\$			US\$	US\$			
US (1)										
Rare Element Resources	OTC US	REEMF	0.200	0.230	-13.0	-13.0	15.9	18.3	-13	
Canada (1)										
Avalon Rare Metals	TSX	AVL	0.140	0.120	16.7	16.3	23.2	19.8	17	
Australia (3)										
Alkane Resources	ASX	ALK	0.310	0.330	-6.1	-5.9	126.8	130.1	-3	
Northern Minerals	ASX	NTU	0.100	0.080	25.0	24.3	73.0	54.1	35	
Arafura Resources	ASX	ARU	0.120	0.100	20.0	19.4	55.8	44.9	24	
Greenland (1)										
Greenland Minerals and Energy	ASX	GGG	0.090	0.100	-10.0	-9.7	80.7	111.0	-27	
Sweden (1)										
Leading Edge Materials	TSX.V	LEM	0.760	0.910	-16.5	-16.2	54.7	63.9	-14	
Tanzania (1)										
Peak Resources	ASX	PEK	0.050	0.050	0.0	0.0	24.9	24.0	4	
Lithium companies (7)										
US (2)										
Global Geoscience	ASX	GSC	0.340	0.350	1)	-2.9	-2.8	365.4	347.5	5
Pure Energy Minerals	TSX.V	PE	0.400	0.410		-2.4	-2.4	42.7	42.0	2
Australia (2)										
Neometals	ASX	NMR	0.400	0.440		-9.1	-8.8	175.7	181.3	-3
McArthur Minerals	ASX	MMS	0.065	0.065	1)	0.0	0.0	12.2	9.6	27
Argentina (2)										
Altura Mining	ASX	AJM	0.360	0.400		-10.0	-9.7	529.4	548.8	-4
Argentina Lithium & Energy	TSX	LIT	0.440	0.360	2)	22.2	21.8	26.9	17.7	52
Canada (1)										
Frontier Lithium	TSX.V	FL	0.600	0.650		-7.7	-7.5	67.4	69.8	-3

Company	Trading symbol		Share price		Change in %		Market cap. (million)		Change MC in % 31/12018 - year-end 2017
			31 Jan. 2018	Year-end 2017	local	US\$	31 Jan. 2018	Year-end 2017	
Cobalt companies (5)									
<i>US (1)</i>									
US Cobalt	TSX.V	USCO	Cdn\$ 0.740	Cdn\$ 0.600	23.3	22.9	33.1	25.3	31
<i>US/Congo (1)</i>									
First Cobalt	TSX.V	FCC	1.100	1.240	-11.3	-11.1	173.8	186.5	-7
<i>Canada (2)</i>									
Cruz Cobalt	TSX.V	CUZ	0.385	0.280	37.5	36.8	23.2	15.1	54
Castle Silver Resources	TSX.V	CRS	0.440	0.350	25.7	25.2	21.7	15.2	43
<i>Indonesia (1)</i>									
Pacific Rim Cobalt	CNX	BOLT	1.160	1.400	-17.1	-16.8	41.8	49.20	-15
Graphite companies (3)									
<i>Tanzania/Australia (1)</i>									
Magnis Resources	ASX	MNS	A\$ 0.400	A\$ 0.460	-13.0	-12.7	178.9	198.6	-10
<i>Tanzania (1)</i>									
Kibaran Resources	ASX	KNL	0.150	0.140	7.1	6.9	31.0	27.9	11
<i>Canada (1)</i>									
Zenyatta Ventures	TSX.V	ZEN	Cdn\$ 0.710	Cdn\$ 0.670	6.0	5.9	36.6	32.0	14
Tungsten companies (2)									
<i>England (1)</i>									
Wolf Minerals	ASX	WLF	A\$ 0.060	A\$ 0.050	20.0	19.4	52.8	42.5	24
<i>Spain (1)</i>									
Almonty Industries	TSX.V	All	Cdn\$ 0.590	Cdn\$ 0.550	7.3	7.1	83.9	74.1	13
Titanium companies (2)									
<i>Greenland (1)</i>									
BlueJay Mining 1)	LSE	FAM	GBP 23.60	GBP 22.75	3.7	3.5	256.5	234.3	9
<i>Senegal / Norway (1)</i>									
Mineral Deposits	ASX	MDL	A\$ 1.160	A\$ 1.030	12.6	12.2	184.6	153.6	20
Market perf. 2018 to date (in US\$) : 3.9%									
Market performance 2017 (in US\$) : 44.7%									
Market performance 2016 (in US\$): 68.9%									
Market perf. 2018 to date (in US\$) : 10.6%									
Market capitalization 2017 (in US\$): 110.4%									
Market capitalization 2016 (in US\$): 92.4%									