

# Strategic Metals & Rare Earths Letter

## INTERNATIONAL

*the independent information and advisory publication on investing in Strategic Metals & Rare Earths*

### 2017 Shortlist of REE and Strategic Metals/Special Minerals Investment recommendations as at 31 January 2017

Company	Trading symbol		Share price		Change in %		Market cap. (million)		Change MC in % 2017/2016
			31 Jan. 2017	Year-end 2016	local	US\$	31/1/2017	31/12/2016	
<b>REE companies (8)</b>									
			US\$	US\$			US\$	US\$	
<b>US (1)</b>									
Rare Element Resources	OTC US	REEMF	0.250	0.060	317	317	13.2	3.2	313
<b>Canada (1)</b>									
Avalon Rare Metals	TSX	AVL	0.185	0.145	28	27	26.4	20.1	31
<b>Australia (3)</b>									
Alkane Resources	ASX	ALK	0.34	0.340	0	0	130.5	123.7	5
Northern Minerals	ASX	NTU	0.12	0.120	0	0	61.5	52.9	16
Arafura Resources	ASX	ARU	0.08	0.060	33	32	26.8	19.1	40
<b>Greenland (1)</b>									
Greenland Minerals and Energy	ASX	GGG	0.14	0.09	56	53	106.3	64.7	64
<b>Sweden (1)</b>									
Leading Edge Materials	TSX.V	LEM	0.860	0.51	69	67	54.9	31.7	73
<b>Tanzania (1)</b>									
Peak Resources	ASX	PEK	0.080	0.07	14	14	29.0	24.1	20
<b>Lithium companies (4)</b>									
<b>Argentina (1)</b>									
Altura Mining	AJM	ASX	0.180	0.14	29	27	199.7	124.5	60
<b>Australia (1)</b>									
Neometals	NMR	ASX	0.390	0.34	15	15	158.1	137.8	15
<b>US (1)</b>									
Pure Energy Minerals	PE	TSX.V	0.640	0.60	7	6	31.4	29.4	7
<b>Graphite companies (3)</b>									
<b>Tanzania/Australia (1)</b>									
Magnis Resources	ASX	MNS	0.710	0.760	-7	-6	232.4	246.2	-6
<b>Tanzania (1)</b>									
Kibaran Resources	ASX	KNL	0.180	0.190	-5	-5	31.4	33.2	-5
<b>Canada (1)</b>									
Zenyatta Ventures	TSX.V	ZEN	0.900	0.85	6	6	40.3	38.1	6

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<b>Tungsten companies (2)</b>									
<i>England (1)</i>									
Wolf Minerals	ASX	WLF	A\$ 0.080	A\$ 0.08	0	0	62.5	62.5	0
<i>Spain (1)</i>									
Almonty Industries	TSX.V	All	Cdn\$ 0.285	Cdn\$ 0.270	6	5	23.4	21.00	11
<b>Titanium companies (2)</b>									
<i>Senegal / Norway (1)</i>									
Mineral Deposits	ASX	MDL	A\$ 0.57	A\$ 0.49	16	16	42.6	36.6	16
<i>Greenland (1)</i>									
FinnAust Mining	LSE	FAM	GBP 6.90	GBP 6.78	2	2	52.3	50.3	4
<b>Market performance 2017 (in US\$) as at 31 January 2017:</b>				<b>32.0%</b>					
<b>Market performance 2016 (in US\$):</b>				<b>68.9%</b>					
<b>Market capitalization 2017 (in US\$) as at 31 January 2017:</b>				<b>37.2%</b>					
<b>Market capitalization 2016 (in US\$):</b>				<b>92.4%</b>					