

Strategic Metals & Rare Earths Letter

INTERNATIONAL

the independent information and advisory publication on investing in Strategic Metals & Rare Earths



Marino G. Pieterse, publisher and editor

2018 Shortlist of REE and Strategic Metals/Special Minerals investment recommendations as at August 31, 2018

Company	Trading symbol		Share price		Change in %		Market cap. (million)	
			Aug.31 2018	Year-end 2017	local	US\$	Aug.31 2018	Year-end 2017
REE companies (7)								
			<i>US\$</i>	<i>US\$</i>			<i>US\$</i>	<i>US\$</i>
US (1)								
Rare Element Resources	OTC US	REEMF	0.11	0.23	-52.2	-52.2	8.8	18.3
Australia (3)								
Alkane Resources	ASX	ALK	0.20	0.33	-39.4	-42.2	73.7	130.1
Northern Minerals	ASX	NTU	0.09	0.08	12.5	13.4	76.0	54.1
Arafura Resources	ASX	ARU	0.08	0.10	-20.0	-21.4	35.2	44.9
Greenland (1)								
Greenland Minerals and Energy	ASX	GGG	0.08	0.10	-20.0	-21.4	64.6	111.0
Sweden (1)								
Leading Edge Materials	TSX.V	LEM	0.43	0.91	-52.7	-54.9	29.6	63.9
Tanzania (1)								
Peak Resources	ASX	PEK	0.03	0.05	-40.0	-42.8	17.5	24.0
Copper companies (1)								
Canada (1)								
Happy Creek Minerals 1)	TSX.V	HPY	0.15	0.15 1)	0.0	0.0	10.6	10.6 1)

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Lithium companies (9)								
US (2)			A\$	A\$				
Global Geoscience	ASX	GSC	0.29	0.35	-17.1	-18.3	315.5	347.5
			Cdn\$	Cdn\$				
Pure Energy Minerals	TSX.V	PE	0.12	0.41	-70.7	-73.6	11.6	42.0
Canada (2)			Cdn\$	Cdn\$				
Frontier Lithium	TSX.V	FL	0.43	0.65	-33.8	-35.2	48.0	69.8
Avalon Advanced Materials 2)	TSX	AVL	0.08	0.12	-33.3	-34.7	13.1	19.8
Australia (2)			A\$	A\$				
Neometals	ASX	NMT	0.29	0.44	-34.1	-36.5	116.7	181.3
McArthur Minerals	ASX	MMS	0.04	0.07	-38.5	-41.2	6.5	9.6
Argentina (2)			A\$	A\$				
Altura Mining	ASX	AJM	0.29	0.40	-27.5	-29.4	309.6	548.8
			Cdn\$	Cdn\$				
Argentina Lithium & Energy	TSX	LIT	0.13	0.36	-63.9	-66.4	7.6	17.7
Chile (1)			Cdn\$	Cdn\$				
Wealth Minerals 3)	TSX.V	WML	0.79	1.62 3)	-51.2	-53.3	72.4	135.4
1) included as at August 1, 2018								
2) section changed; from REE companies								
2) included as at March 30, 2018								
Cobalt companies (4)								
US/Congo (1)								
First Cobalt *	TSX.V	FCC	0.38	1.24	-69.4	-74.2	97.4	186.5
Canada (2)								
Canada Cobalt Works **	TSX.V	CCW	0.80	0.35	128.6	137.6	39.9	15.2
Indonesia (1)								
Pacific Rim Cobalt	CNX	BOLT	0.34	1.40	-75.7	-81.0	13.3	49.20
* including takeover of <u>US Cobalt</u> as at May 31, 2018								
** name change from <u>Castle Silver Resources</u> ; effective February 22, 2018								
Graphite companies (3)								
Tanzania/Australia (1)			A\$	A\$				
Magnis Resources	ASX	MNS	0.37	0.46	-19.6	-20.9	156.9	198.6
Tanzania (1)								
Kibaran Resources	ASX	KNL	0.14	0.14	0.0	0.0	28.6	27.9
Canada (1)			Cdn\$	Cdn\$				
Zenyatta Ventures	TSX.V	ZEN	0.55	0.67	-17.9	-19.2	27.3	32.0

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Vanadium companies (2)								
			<i>GBP</i>	<i>GBP</i>				
Bushveld Minerals	AIM	BMN	23.00	19.35	18.9	19.4	331.9	274.8
			<i>A\$</i>	<i>A\$</i>				
Australian Vanadium	ASX	AVL	0.06	0.04	50.0	53.5	70.8	47.5
Tungsten companies (2)								
<i>England (1)</i>			<i>A\$</i>	<i>A\$</i>				
Wolf Minerals	ASX	WLF	0.04	0.05	-20.0	-21.4	32.3	42.5
<i>Spain (1)</i>			<i>Cdn\$</i>	<i>Cdn\$</i>				
Almonty Industries	TSX.V	All	0.90	0.55	63.6	68.1	125.1	74.1
Titanium companies (1)								
<i>Greenland (1)</i>			<i>GBP</i>	<i>GBP</i>				
BlueJay Mining 1)	LSE	FAM	21.40	22.75	-5.9	-6.1	238.0	234.3
Removed as at:			2018	2017	Change US\$ in %			
			31/5	31/12				
US Cobalt *	TSX.V	USCO	0.99	0.60	69.6			
			1/8	31/12				
Mineral Deposits **	ASX	DML	1.75	1.03	74.8			
Cruz Cobalt	TSX.V	CUZ	0.11	0.28	-65.0			
* takeover by <i>First Cobalt</i> as at May 31, 2018								
** removed due to takeover by <i>ERAMET</i> , completed on August 3, 2018								
Market perf. 2018 to date (in US\$) :			-15.3%					
Market performance 2017 (in US\$) :			44.7%					
Market performance 2016 (in US\$):			68.9%					
Market perf. 2018 to date (in US\$) :			0.8%					
Market capitalization 2017 (in US\$):			110.4%					
Market capitalization 2016 (in US\$):			92.4%					

rect.\No guaranty of absolute accuracy can be given however • Investment decisions are fully made for own risk • tel.: +31-251-828247 • Chamber of Commerce 58330445 • www.goldletterint.com • e-mail: marino.pieterse@metalcommodities-ip.com