

Strategic Metals & Rare Earths Letter

INTERNATIONAL

the independent information and advisory publication on investing in Strategic Metals & Rare Earths



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2017 Shortlist of REE and Strategic Metals/Special Minerals investment recommendations as at 30 September 2017

Company	Trading symbol		Share price		Change in %		Market cap. (million)		Change MC in % 2017/2016
			30 Sept. 2017	Year-end 2016	local	US\$	30/9/2017	31/12/2016	
REE companies (8)									
			US\$	US\$			US\$	US\$	
US (1)									
Rare Element Resources	OTC US	REEMF	0.196	0.060	226.7	226.7	10.4	3.2	225
Canada (1)									
Avalon Rare Metals	TSX	AVL	0.145	0.145	0.0	0.0	22.8	20.1	13
Australia (3)									
Alkane Resources	ASX	ALK	0.330	0.340	-2.9	-2.7	130.2	123.7	5
Northern Minerals	ASX	NTU	0.120	0.120	0.0	0.0	71.8	52.9	36
Arafura Resources	ASX	ARU	0.110	0.060	83.3	76.7	46.9	19.1	146
Greenland (1)									
Greenland Minerals and Energy	ASX	GGG	0.100	0.090	11.1	10.2	78.4	64.7	21
Sweden (1)									
Leading Edge Materials	TSX.V	LEM	0.640	0.510	25.5	23.5	45.4	31.7	43
Tanzania (1)									
Peak Resources	ASX	PEK	0.040	0.070	-42.9	-39.4	17.1	24.1	-29
Lithium companies (6)									
US (2)									
Global Geoscience	ASX	GSC	0.230	0.18	27.8	25.6	207.4	150.2	38
Pure Energy Minerals	TSX.V	PE	0.480	0.600	-20.0	-18.4	25.4	29.4	-14
Australia (2)									
Neometals	ASX	NMR	0.280	0.340	-17.6	-16.2	119.4	137.8	-13
McArthur Minerals	ASX	MMS	0.095	0.070	35.7	32.9	14.1	7.6	86
Argentina (1)									
Altura Mining	ASX	AJM	0.240	0.140	71.4	65.7	302.1	124.5	143
Canada (1)									
Frontier Lithium	TSX.V	FL	0.395	0.370	6.8	6.2	42.5	35.8	19

1) included as at June 1, 2017

Company	Trading symbol		Share price		Change		Market cap.		Change MC in % 2016/2015		
			30 Sept. 2017	Year-end 2016	in % local	US\$	(million) 30/9/2017 US\$	31/12/2016 US\$			
Cobalt companies (4)											
<i>US (1)</i>											
US Cobalt	TSX.V	USCO	Cdn\$ 0.640	Cdn\$ 0.94	1)	-31.9	-29.4	27.1	33.7	1)	-20
<i>US/Congo (1)</i>											
First Cobalt	TSX.V	FCC	0.620	0.58	1)	6.9	6.3	28.4	21.1	1)	35
<i>Canada (2)</i>											
Cruz Cobalt	TSX.V	CUZ	0.235	0.22	1)	6.8	6.3	11.9	9.5	1)	25
Castle Silver Resources	TSX.V	CRS	0.190	0.26	1)	-26.9	-24.8	8.5	7.5	1)	13
Graphite companies (4)											
<i>Tanzania/Australia (1)</i>											
Magnis Resources	ASX	MNS	A\$ 0.430	A\$ 0.760		-43.4	-39.9	184.4	246.2		-25
<i>Tanzania (1)</i>											
Kibaran Resources	ASX	KNL	0.190	0.190		0.0	0.0	36.2	33.2		9
<i>Canada (1)</i>											
Zenyatta Ventures	TSX.V	ZEN	Cdn\$ 0.880	Cdn\$ 0.850		3.5	3.2	42.6	38.1		12
Tungsten companies (2)											
<i>England (1)</i>											
Wolf Minerals	ASX	WLF	A\$ 0.090	A\$ 0.080		12.5	11.5	76.4	62.5		22
<i>Spain (1)</i>											
Almonty Industries	TSX.V	All	Cdn\$ 0.630	Cdn\$ 0.270		133.3	122.7	78.6	21.00		274
Titanium companies (2)											
<i>Greenland (1)</i>											
BlueJay Mining 2)	LSE	FAM	GBP 18.00	GBP 6.780		165.5	152.2	185.3	50.3		268
<i>Senegal / Norway (1)</i>											
Mineral Deposits	ASX	MDL	A\$ 0.850	A\$ 0.490		73.5	67.6	130.6	36.6		257
1) included as at June 1, 2017											
2) name change from FinnAust Mining Plc - effective March 13, 2017											
Market performance 2017 (in US\$) as at 30 Sept. 2017:				26.7%							
Market performance 2016 (in US\$):				68.9%							
Market capitalization 2017 (in US\$) as at 30 Sept. 2017:				54.0%							
Market capitalization 2016 (in US\$):				92.4%							