

# Strategic Metals & Rare Earths Letter

## INTERNATIONAL

*the independent information and advisory publication on investing in Strategic Metals & Rare Earths*

### Shortlist of REE and Strategic Metals/Special Minerals as at 30 September 2016

2016 SHORTLIST of REE and Strategic Metals/Special Minerals as at 30 September 2016											
Company	Trading symbol		Share price		Change in %		Market cap. (million)		Market cap. (in million)		Change MC in % 2016/2015
			30 Sept. 2016	Year-end 2015	local	US\$	30 Sept. 2016	year-end 2015			
<b>REE companies (8)</b>											
<b>US (1)</b>											
Rare Element Resources	OTC US	REEMF	0.075	0.151	-50	-50	4.0	4.0	8.0	-50	
<b>Canada (1)</b>											
Avalon Rare Metals	TSX	AVL	0.205	0.130	58	61	36.8	28.0	15.4	82	
<b>Australia (3)</b>											
Alkane Resources	ASX	ALK	0.490	0.230	113	118	247.5	190.6	67.7	182	
Northern Minerals	ASX	NTU	0.130	0.080	63	66	70.1	54.0	27.3	98	
Arafura Resources	ASX	ARU	0.070	0.060	17	18	30.9	23.8	18.8	26	
<b>Greenland (1)</b>											
Greenland Minerals and Energy	ASX	GGG	0.05	0.03	67	70	43.7	33.7	16.8	101	
<b>Sweden (1)</b>											
Leading Edge Materials	TSX.V	LEM	0.335	0.15	123	130	26.8	20.4	12.4	65	
<b>Tanzania (1)</b>											
Peak Resources	ASX	PEK	0.070	0.09	-22	-23	33.0	25.4	24.8	2	
<b>Lithium companies (4)</b>											
<b>Argentina (1)</b>											
Altura Mining	AJM	ASX	0.130	0.17	1)	-24	-25	160.2	120.1	157.1 1)	-24 1)
<b>Australia (1)</b>											
Neometals	NMR	ASX	0.330	0.15	120	125	185.8	139.3	57.4	143	
<b>US (1)</b>											
Pure Energy Minerals	PE	TSX.V	0.760	0.56	36	38	50.3	38.7	20.0	94	
1) included as at 1 August 2016											

<b>Graphite companies (3)</b>										
<b>Tanzania/Australia (1)</b>			<b>A\$</b>	<b>A\$</b>			<b>A\$</b>			
Magnis Resources	ASX	MNS	0.910	0.390	133	138	402.3	301.7	95.9	215
<b>Tanzania (1)</b>										
Kibaran Resources	ASX	KNL	0.220	0.170	29	30	53.3	40.0	21.0	90
<b>Canada (1)</b>			<b>Cdn\$</b>	<b>Cdn\$</b>			<b>Cdn\$</b>			
Zenyatta Ventures	TSX.V	ZEN	1.280	0.88	45	47	77.4	59.6	35.2	69
<b>Tungsten companies (2)</b>										
<b>England (1)</b>			<b>A\$</b>	<b>A\$</b>			<b>A\$</b>			
Wolf Minerals	ASX	WLF	0.110	0.23	-52	-54	119.1	89.3	135.9	-34
<b>Spain (1)</b>			<b>Cdn\$</b>	<b>Cdn\$</b>			<b>Cdn\$</b>			
Almonty Industries	TSX.V	AI	0.270	0.280	-4	-4	27.1	20.6	17.6	17
<b>Titanium companies (2)</b>										
<b>Senegal / Norway (1)</b>			<b>A\$</b>	<b>A\$</b>			<b>A\$</b>			
Mineral Deposits	ASX	MDL	0.43	0.21	105	109	44.6	33.4	18.9	77
<b>Greenland (1)</b>			<b>GBp</b>	<b>GBp</b>			<b>£</b>			
FinnAust Mining	LSE	FAM	6.20	1.53	305	290	30.7	40.2	10.1	298
1) included as per 1 August 2016										
<b>Removed as at</b>					<b>Change</b>	<b>Change</b>				
					<b>in %</b>	<b>MC 2015/16</b>				
<b>August 1, 2016:</b>			<b>29/7</b>	<b>31/12</b>						
Galaxy Resources	ASX	GXY	0.47	0.12	300		322			
<b>Market performance 2016 (in US\$) as at 30 September 2016: 57%</b>										
<b>Market capitalization increase 2016 (in US\$) as at 30 September 2016: 76.4%</b>										