

Strategic Metals & Rare Earths Letter

INTERNATIONAL

the independent information and advisory publication on investing in Strategic Metals & Rare Earths



Marino G. Pieterse, publisher and editor

2017 Shortlist of REE and Strategic Metals/Special Minerals investment recommendations as at 1 December 2017

Company	Trading symbol		Share price		Change in %		Market cap. (million)		Change MC in % 2017/2016	
			1 Dec 2017	Year-end 2016	local	US\$	1/12/2017	31/12/2016		
REE companies (8)										
			<i>US\$</i>	<i>US\$</i>			<i>US\$</i>	<i>US\$</i>		
US (1)										
Rare Element Resources	OTC US	REEMF	0.260	0.060	333.3	333.3	20.7	3.2	547	
Canada (1)										
Avalon Rare Metals	TSX	AVL	0.120	0.145	-17.2	-16.4	18.5	20.1	-8	
Australia (3)										
Alkane Resources	ASX	ALK	0.340	0.340	0.0	0.0	130.3	123.7	5	
Northern Minerals	ASX	NTU	0.100	0.120	-16.7	-16.0	60.4	52.9	14	
Arafura Resources	ASX	ARU	0.100	0.060	66.7	64.0	43.6	19.1	128	
Greenland (1)										
Greenland Minerals and Energy	ASX	GGG	0.100	0.090	11.1	10.7	83.3	64.7	29	
Sweden (1)										
Leading Edge Materials	TSX.V	LEM	0.550	0.510	7.8	7.5	37.9	31.7	20	
Tanzania (1)										
Peak Resources	ASX	PEK	0.050	0.070	-28.6	-27.4	23.3	24.1	-3	
Lithium companies (6)										
US (2)										
Global Geoscience	ASX	GSC	0.220	0.18	1)	22.2	21.3	218.2	150.2	45
Pure Energy Minerals	TSX.V	PE	0.425	0.600	-29.2	-27.7	39.9	29.4	36	
Australia (2)										
Neometals	ASX	NMR	0.450	0.340	32.4	31.1	185.1	137.8	34	
McArthur Minerals	ASX	MMS	0.065	0.070	1)	-7.1	-6.9	9.6	7.6	26
Argentina (2)										
Altura Mining	ASX	AJM	0.390	0.140	178.6	171.4	522.6	124.5	320	
Argentina Lithium & Energy	TSX	LIT	0.370	0.315	2)	17.5	16.4	18.1	15.4	18
Canada (1)										
Frontier Lithium	TSX.V	FL	0.630	0.370	70.3	66.8	67.3	35.8	1)	88

1) included as at June 1, 2017
2) included as at November 1, 2017

Company	Trading symbol		Share price		Change in %		Market cap. (million)		Change MC in % 2016/2015		
			1 Dec 2017	Year-end 2016	local	US\$	1/12/2017 US\$	31/12/2016 US\$			
Cobalt companies (4)											
<i>US (1)</i>											
US Cobalt	TSX.V	USCO	Cdn\$ 0.600	Cdn\$ 0.94	1)	-36.2	-34.4	25.1	33.7	1)	-26
<i>US/Congo (1)</i>											
First Cobalt	TSX.V	FCC	1.250	0.58	1)	115.5	109.7	57.0	21.1	1)	170
<i>Canada (2)</i>											
Cruz Cobalt	TSX.V	CUZ	0.270	0.22	1)	22.7	21.6	13.5	9.5	1)	42
Castle Silver Resources	TSX.V	CRS	0.300	0.26	1)	15.4	14.6	13.0	7.5	1)	73
Graphite companies (4)											
<i>Tanzania/Australia (1)</i>											
Magnis Resources	ASX	MNS	A\$ 0.460	A\$ 0.760		-39.5	-37.9	191.7	246.2		-22
<i>Tanzania (1)</i>											
Kibaran Resources	ASX	KNL	0.150	0.190		-21.1	-20.2	27.7	33.2		-17
<i>Canada (1)</i>											
Zenyatta Ventures	TSX.V	ZEN	Cdn\$ 0.700	Cdn\$ 0.850		-17.6	-16.8	32.9	38.1		-14
Tungsten companies (2)											
<i>England (1)</i>											
Wolf Minerals	ASX	WLF	A\$ 0.070	A\$ 0.080		-12.5	-12.0	58.2	62.5		-7
<i>Spain (1)</i>											
Almonty Industries	TSX.V	All	Cdn\$ 0.530	Cdn\$ 0.270		96.3	88.6	70.2	21.00		234
Titanium companies (2)											
<i>Greenland (1)</i>											
BlueJay Mining 3)	LSE	FAM	GBP 24.00	GBP 6.780		254.0	231.1	246.9	50.3		391
<i>Senegal / Norway (1)</i>											
Mineral Deposits	ASX	MDL	A\$ 0.950	A\$ 0.490		93.9	90.1	141.7	36.6		287
1) included as at June 1, 2017											
3) name change from FinnAust Mining Plc - effective March 13, 2017											
Market performance 2017 (in US\$) as at 1 December 2017:			42.5%								
Market performance 2016 (in US\$):			68.9%								
Market capitalization 2017 (in US\$) as at 1 December 2017:			74.6%								
Market capitalization 2016 (in US\$):			92.4%								