

Strategic Metals & Rare Earths Letter

INTERNATIONAL

the independent information and advisory publication on investing in Strategic Metals & Rare Earths



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publisher and editor

Overviews as at July 1, 2020

Critical Metals and Special Minerals		Heavy Rare Earths Oxides (HREO)		Light Rare Earth Oxides (LREO)
lithium (Li)	yttrium (Y)	europium (Eu)	erbium (Er)	lanthanum (La)
cobalt (Co)	scandium (Sc)	gadolinium (Gd)	thulium (Tm)	cerium (Ce)
graphite (C)	niobium (Nb)	terbium (Tb)	ytterbium (Yb)	praseodymium (Pr)
vanadium (V)	tantalum (Ta)	dysprosium (Dy)	lutetium (Lu)	neodymium (Nd)
magnesium (Mg)	beryllium (Be)	holmium (Ho)		promethium (Pm)
tungsten (W)	gallium (Ga)			samarium (Sm)
titanium (Ti)	indium (In)			
zirconium (Zr)	germanium (Ge)			
hafnium (Hf)				
antimony (Sb)				

- ▶ Electric vehicle battery production and renewable energy electrification will grow significantly in next several years
- ▶ Accelerated growth of electric vehicle adoption will kick off a recovery for strategic metal stocks in the second half of 2020

Overview of listed LITHIUM focused companies (by market capitalization)

July 1, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million	
			July 1 2020	year-end 2019		H	L		local	US\$
			US\$	US\$		US\$	US\$		US\$	
FMC	NYSE	FMC	99.36	99.82	0	108.77	56.77	129.5	12,867.1	12,867.1
Albemarle Corp.	1) NYSE	ALB	76.06	73.04	4	99.40	48.89	106.3	8,085.2	8,085.2
SQM	NYSE	SQM	26.26	26.69	-2	33.30	15.20	120.4	3,161.7	3,161.7
			Euro	Euro		Euro	Euro		Euro	
ERAMET	Paris	ERA:FP	31.26	45.84	-32	61.58	18.67	26.6	831.5	931
			CNY	CNY		CNY	CNY		CNY	
Tianqi Lithium	2) Shenzhen	002466	22.06	30.18	-27	38.38	15.18	1,480.0	32,648.8	4,571
			A\$	A\$		A\$	A\$		A\$	
Orocobre	3) ASX	ORE	2.38	2.65	-10	3.96	1.83	277.1	659.5	453.1
Pilbara Minerals	ASX	PLS	0.27	0.28	-4	0.56	0.14	2,220.0	599.4	411.8
Galaxy Resources	ASX	GXY	0.80	0.93	-14	1.41	0.69	409.5	327.6	225.1
IoNeer	ASX	INR	0.13	0.19	-32	0.27	0.07	1,680.0	218.4	150.0
Liontown Resources	ASX	LTR	0.11	0.09	22	0.18	0.05	1,710.0	188.1	129.2
Altura Mining	ASX	AJM	0.06	0.05	20	0.13	0.03	2,990.0	179.4	123.2
AVZ Minerals	ASX	AVZ	0.05	0.04	25	0.11	0.04	2,840.0	142.0	97.6
Neometals	ASX	NMT	0.17	0.19	-11	0.21	0.12	545.4	92.7	63.7
Piedmont Lithium	ASX	PLL	0.08	0.12	-33	0.16	0.06	1,040.0	83.2	57.2
Argosy Minerals	ASX	AGY	0.06	0.08	-25	0.13	0.03	1,020.0	61.2	42.0
Lithium Power International	ASX	LPI	0.18	0.25	-28	0.45	0.11	263.0	47.3	32.5
Core Lithium	ASX	CXO	0.04	0.04	0	0.06	0.01	969.7	38.8	26.6
European Lithium	ASX	EUR	0.05	0.08	-38	0.13	0.04	662.3	33.1	22.8
Lithium Australia	ASX	LIT	0.05	0.06	-17	0.09	0.03	605.4	30.3	20.8
Sayona Mining	ASX	SYA	0.01	0.01	0	0.02	0.01	2,470.0	24.7	17.0
Prospect Resources	ASX	PSC	0.07	0.18	-61	0.25	0.06	285.9	20.0	13.7
Force Commodities	ASX	4CE	0.01	0.01	0	0.04	0.01	557.7	5.6	3.8

1) owns 51% of [Talison Lithium](#)

2) owns 49% of [Talison Lithium](#)

3) completed acquisition of [Advantage Lithium](#) on April 20, 2020; full payment in 15.1 million shares at a price of A\$ 2.24 (C\$ 0.28 per Advantage share)

Overview of listed LITHIUM focused companies (by market capitalization) continuation

July 1, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million	
			July 1 2020	year-end 2019		H	L		local	US\$
			C\$	C\$		C\$	C\$		C\$	
Lithium Americas	TSX	LAC	7.00	4.16	68	8.00	2.91	90.0	630.0	459.9
Standard Lithium	TSXV	SLL	1.00	0.85	18	1.54	0.39	88.7	88.7	64.8
Millennial Lithium	TSX	ML	1.01	1.02	-1	1.71	0.62	83.3	84.1	61.4
American Lithium	TSXV	LI	0.88	0.13	604	1.08	0.10	78.6	69.2	50.5
Neo Lithium	TSX	NLC	0.47	0.50	-7	0.93	0.38	117.5	54.6	39.9
Critical Elements Lithium	TSXV	CRE	0.30	0.38	-21	0.63	0.18	158.8	47.6	34.8
Power Metals	TSXV	PWM	0.31	0.06	408	0.55	0.04	102.3	31.2	22.8
Frontier Lithium	TSXV	FL	0.19	0.25	-24	0.35	0.14	161.2	30.6	22.4
Avalon Advanced Materials	TSX	AVL	0.06	0.05	10	0.09	0.03	337.3	18.6	13.5
Pure Energy Minerals	TSX	PE	0.09	0.04	113	0.10	0.03	191.6	16.3	11.9
McArthur Minerals	TSXV	MMS	0.15	0.23	-35	0.38	0.07	104.0	15.6	11.4
Wealth Minerals	TSXV	WML	0.08	0.23	-65	0.65	0.08	158.0	12.6	9.2
NRG Metals	TSXV	NGZ	0.30	0.54	-44	1.38	0.24	27.0	8.1	5.9
Aberdeen International	TSX	AAB	0.08	0.04	100	0.08	0.02	96.1	7.7	5.6
Dajin Lithium	2) TSXV	DJI	0.05	0.02	125	0.05	0.02	152.3	6.9	5.0
Ultra Resources	1) TSXV	ULT	0.04	0.08	-56	0.10	0.02	95.8	3.4	2.4
Argentina Lithium and Energy	TSX	LIT	0.05	0.05	0	0.11	0.04	33.1	1.7	1.2
			GBp	GBp		GBp			£	
Bacanora Lithium	3) AIM	BCN	22.25	35.00	-36	56.50	15.00	223.0	49.6	61.0
European Metals Holdings	AIM	EMH	0.16	0.30	-47	0.28	0.09	139.9	22.4	27.5

1) name change from Ultra Lithium effective December 2, 2019; also gold assets in Australia

2) name change from Dajin Resources effective January 20, 2020

3) NewView Capital of China holds a 19.89% equity interest

Overview of listed COBALT focused companies (by market capitalization)

July 1, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million	
			July 1 2020	year-end 2019		H	L		local	US\$
			CNY	CNY		CNY	CNY		CNY	US\$
Zhejiang Huayu Cobalt	Shanghai	603799	40.27	39.39	2	58.61	20.21	1,140.0	45,907.8	6,427.1
			C\$	C\$		C\$	C\$		C\$	
Canada Cobalt Works	TSX.V	CCW	0.57	0.63	-10	0.74	0.25	93.2	53.1	38.8
First Cobalt	TSX.V	FCC	0.14	0.14	-4	0.19	0.08	348.6	47.1	34.4
Fortune Minerals	TSX.V	FT	0.08	0.08	7	0.11	0.04	359.6	28.8	21.0
Conic Metals	1) TSX.V	NKL	0.17	0.46	-63	0.48	0.12	83.5	14.2	10.4
Bolt Metals *	2) CNX	BOLT	0.13	0.14	-7	0.33	0.11	79.5	10.3	7.5
Cobalt Blockchain	TSX.V	COBC	0.05	0.08	-40	0.09	0.03	175.1	7.9	5.8
Fuse Cobalt	3) TSX.V	FUSE	0.08	0.02	300	0.14	0.02	66.3	5.3	3.9
Sienna Resources	4) TSX.V	SIE	0.07	0.03	117	0.11	0.03	65.7	4.3	3.1
Cruz Cobalt	CNX	CRUZ	0.04	0.04	-13	0.06	0.03	83.5	2.9	2.1
Quantum Cobalt	CNX	QBOT	0.04	0.02	100	0.06	0.01	60.4	2.4	1.8
Fjordland Exploration	5) TSX.V	FEX	0.05	0.04	13	0.08	0.03	48.7	2.2	1.6
Global Energy Metals	TSX.V	GEMC	0.02	0.02	0	0.06	0.01	97.3	1.5	1.1
Power Group Projects	TSX.V	PGP	0.04	0.08	-47	0.12	0.03	15.9	0.6	0.5
Canadian Palladium	6) CNX	BULL	0.005	0.07	-93	0.23	0.06	101.1	0.5	0.4
			A\$	A\$		A\$	A\$		A\$	
Jervois Mining	7) ASX	JRV	0.17	0.21	-19	0.30	0.12	642.3	109.2	75.0
Ardea Resources	ASX	ARL	0.28	0.51	-45	0.69	0.17	117.3	32.8	22.6
Cobalt Blue Holdings	8) ASX	COB	0.10	0.14	-29	0.20	0.08	159.9	16.0	11.0
A-Cap Energy	9) ASX	ACB	0.01	0.01	0	0.04	0.01	871.9	8.7	6.0

* featured a **Special Situation** and included in 2020 Shortlist of investment recommendations; name change from Pacific Rim Cobalt effective Feb.26,2020

1) Cobalt7 Capital acquired by Pala Investments for C\$ 4.00 per share in cash plus one share of Conic Metals for total consideration of c\$ 5.92 per share representing a total value of appr. C\$ 49.4 million; completion of arrangement approved on October 16, 2019; trading on November 15, 2019 at a price of C\$ 0.39

2) name change from Pacific Rim Cobalt effective February 26, 2020

3) name change from Lico Energy Metals effective March 10, 2020

4) cobalt-nickel-copper project in Sweden

5) Nickel-copper-PGE project in Manitoba, USA and Nickel-copper-cobalt project in Newfoundland and Labrador, Canada

6) name change 21CMetals effective January 20, 2020

7) closed merger with eCobalt Solutions on July 24, 2019

8) spin-out of Broken Hill Prospecting

9) besides farm-in and Joint Venture Agreement with Blackham Resources to acquire a 75% interest in cobalt and nickel associated metals of the Wilconi Project in Western Australia, also major uranium project in Botswana

Overview of listed GRAPHITE focused companies (by market capitalization)

July 1, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market capitalization (million)	
			July 1 2020	year-end 2019		H	L		local	US\$
			A\$	A\$		A\$	A\$		A\$	
Talga Resources	ASX	TLG	0.60	0.48	25	0.65	0.18	243.7	146.2	100.5
Syrah Resources	ASX	SYR	0.30	0.47	-36	1.07	0.15	414.9	124.5	85.5
Magnis Energy Technologies	ASX	MNS	0.08	0.08	0	0.24	0.05	665.0	53.2	36.5
Ecograf	1) ASX	EGR	0.07	0.08	-13	0.15	0.03	364.0	25.5	17.5
Bass Metals	ASX	BSM	0.005	0.01	-50	0.01	0.005	3,480.0	17.4	12.0
			C\$	C\$		C\$	C\$		C\$	
SRG Mining	TSX V	SRG	0.72	0.76	-5	1.11	0.22	82.7	59.5	43.5
Nouveau Monde Graphite	TSX V	NOU	0.20	0.20	0	0.28	0.13	261.8	51.1	37.3
Zen Graphene Solutions	TSX V	ZEN	0.62	0.36	72	0.86	0.26	80.4	49.8	36.4
Mason Graphite	TSX V	LLG	0.25	0.20	23	0.37	0.12	136.2	33.4	24.4
Canada Carbon	TSX V	CCB	0.25	0.07	250	0.39	0.05	116.7	28.6	20.9
Graphite One	TSX	GPH	0.47	0.28	66	0.75	0.12	40.6	18.9	13.8
NextSource Materials	TSX V	NEXT	0.04	0.05	-22	0.10	0.02	536.5	18.8	13.7
Leading Edge Materials	2) TSX V	LEM	0.14	0.09	59	0.28	0.01	113.7	15.3	11.2
Northern Graphite	TSX V	NGC	0.18	0.12	50	0.29	0.06	65.1	11.7	8.6
Ceylon Graphite	TSX V	CYL	0.12	0.15	-17	0.21	0.06	67.3	8.1	5.9
Focus Graphite	TSX V	FMS	0.02	0.02	33	0.03	0.01	373.9	7.5	5.5
Lomiko Metals	* TSX V	LMR	0.03	0.03	-17	0.06	0.02	112.0	2.8	2.0
Berkwood Resources	TSX V	BKR	0.02	0.03	-20	0.05	0.01	69.8	1.4	1.0
Eagle Graphite	TSX V	EGA	0.04	0.04	-13	0.08	0.02	37.8	1.3	1.0
			US\$	US\$		US\$	US\$		US\$	
Westwater Resources	3) NASDAQ	WWR	2.65	2.11	26	9.25	0.25	5.9	15.6	15.6

* featured a **Special Situation** and included in 2 Q20 Shortlist of investment recommendations

1) name change, formerly Kibaran Resources effective November 29, 2019
2) also rare earth element project
3) also lithium and uranium properties

Overview of listed VANADIUM focused companies (by market capitalization)

July 1, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million	
			July 1 2020	year-end 2019		H	L		local	US\$
			GBP	GBP		GBP	GBP		£	
Bushveld Minerals	AIM	BMN	14.05	20.00	-30	29.00	7.75	1,150.0	161.6	198.7
			A\$	A\$		A\$	A\$		A\$	
TNG	1) ASX	TNG	0.08	0.09	-11	0.11	0.04	1,120.0	89.6	61.6
Australian Vanadium	ASX	AVL	0.01	0.01	0	0.02	0.01	2,570.0	25.7	17.7
Technology Metals Australia	ASX	TMT	0.19	0.14	36	0.24	0.06	122.4	23.3	16.0
Aura Energy	2) ASX	AEE	0.005	0.01	-50	0.01	0.005	2,560.0	12.8	8.8
Vanadium Resources	3) ASX	VR8	0.02	0.03	-33	0.09	0.01	374.3	7.5	5.1
			C\$	C\$		C\$	C\$		C\$	
Silver Elephant Mining *	4) TSX	ELEF	0.29	0.39	-26	0.56	0.10	138.3	40.1	29.3
Blue Sky Uranium	5) TSX V	BSK	0.13	0.11	24	0.24	0.05	120.1	15.6	11.4
First Vanadium	6) TSX V	FVAN	0.30	0.24	25	0.48	0.13	42.4	12.7	9.3
Vanadium One Iron	7) TSX V	VONE	0.09	0.06	55	0.11	0.04	65.1	5.5	4.0
CellCube Energy Storage	CNX	CUBE	0.03	0.03	0	0.11	0.02	185.6	4.6	3.4
Vanadian Energy	8) TSX V	VEC	0.05	0.02	200	0.07	0.01	42.3	1.9	1.4

* featured as a **Special Situation** and included in 2020 Shortlist of investment recommendations

1) vanadium-titanium-iron project
2) also uranium project in Mauretania
3) name change from Tando Resources effective July 29, 2019
4) name change from Prophecy Development effective March 19, 2020
5) uranium-vanadium project
6) +B192:N192 name change from Cornerstone Metals effective September 25, 2018
7) vanadium-iron-titanium project; name change from Vanadium One Energy effective June 5, 2019
8) name change from Uracan Resources, effective October 5, 2018

Overview of listed MANGANESE focused companies (by market capitalization)

July 1, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million	
			July 1 2020	year-end 2019		H	L		local	US\$
American Manganese	TSX V	AMY	C\$ 0.18	C\$ 0.19	-5	C\$ 0.31	C\$ 0.10	180.6	C\$ 31.6	23.1
Giyani Metals	TSX	EMM	0.17	0.15	14	0.35	0.04	101.8	16.8	12.3
Manganese X Energy	TSX V	MN	0.13	0.13	0	0.16	0.06	67.6	8.8	6.4
MGX Minerals	CSE	XMG	0.05	0.05	11	0.25	0.04	140.4	7.0	5.1
Element 25	ASX	E25	A\$ 0.49	A\$ 0.17	188	A\$ 0.53	A\$ 0.10	98.4	A\$ 48.2	33.1

Overview of listed TUNGSTEN focused companies (by market capitalization)

July 1, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million	
			July 1 2020	year-end 2019		H	L		local	US\$
Almonty Industries	TSX	All	C\$ 0.57	C\$ 0.42	36	C\$ 0.92	C\$ 0.29	183.5	C\$ 104.6	76.4
Specialty Metals Int.	1) ASX	SEI	A\$ 0.03	A\$ 0.06	-50	A\$ 0.06	A\$ 0.02	1,110.0	A\$ 33.3	22.9

1) formerly *Carbine Tungsten*; also *lithium assets in Chile* and *gold exploration licences in NSW, Australia*

Overview of listed TITANIUM focused companies (by market capitalization)

July 1, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million	
			July 1 2020	year-end 2019		H	L		local	US\$
Kronos Worldwide	NYSE	KRO	US\$ 10.41	US\$ 13.40	-22	US\$ 15.56	US\$ 6.81	115.5	US\$ 1,202.4	1,202.4
Tronox	NYSE	TROX	7.22	11.42	-37	13.12	3.97	143.4	1,035.3	1,035.3
Iluka Resources	ASX	ILU	A\$ 8.45	A\$ 9.30	-9	A\$ 11.19	A\$ 5.72	422.8	A\$ 3,572.7	2,454.4
BlueJay Mining	AIM	JAY	GBP 5.80	GBP 8.90	-35	GBP 11.24	GBP 2.90	970.0	£ 56.3	69.2

Overview of listed REE focused companies (by market capitalization) - traditional countries

July 3, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million	
			July 3 2020	year-end 2019		H	L		local	US\$
US:										
Texas Mineral Resources	OTC US TMRC		US\$ 1.72	US\$ 1.23	40	US\$ 2.65	US\$ 0.22	61.1	US\$ 105.1	105.1
Rare Element Resources	1)	OTC US REEMF	0.88	0.92	-4	1.25	0.22	104.0	91.5	91.5
C\$										
Ucore Rare Metals	TSX.V UCU		0.13	0.23	-42	0.25	0.10	410.5	53.4	39.5
Canada:										
Eagle Plains Resources	TSX.V EPL		0.14	0.11	33	0.19	0.07	93.3	13.1	9.7
Canada Rare Earth	2)	TSX.V LL	0.06	0.07	-8	0.08	0.03	193.2	11.6	8.6
Appia Energy	CNSX API		0.16	0.16	0	0.35	0.11	73.8	11.4	8.5
Commerce Resources	TSX.V CCE		0.20	0.20	0	0.70	0.11	50.9	10.2	7.5
Search Minerals	TSX.V SMY		0.04	0.04	0	0.06	0.03	232.1	9.3	6.9
Medaillon Resources	TSX.V MDL		0.15	0.09	76	0.22	0.05	46.4	7.0	5.2
Int. Montoro Resources	3)	TSX.V IMT	0.06	0.04	57	0.06	0.01	46.5	2.6	1.9
A\$										
Lynas	ASX LYC		1.92	2.33	-18	2.96	1.04	697.4	1,339.0	923.9
Alkane Resources	4)	ASX ALK	1.23	0.59	108	1.34	0.37	580.0	713.4	492.2
Hastings Technology Metals	ASX HAS		0.12	0.12	0	0.19	0.05	1,030.0	123.6	85.3
Northern Minerals	ASX NTU		0.02	0.06	-67	0.08	0.02	3,990.0	79.8	55.1
Arafura Resources	ASX ARU		0.06	0.09	-33	0.11	0.05	1,170.0	70.2	48.4
Western Europe:										
Greenland:										
Greenland Minerals	5)	ASX GGG	A\$ 0.14	A\$ 0.13	8	A\$ 0.17	A\$ 0.07	1,190.0	166.6	115.0

1) approximately 49% held by Synchron, an affiliated General Atomics privately held group of companies

2) vertically integrated REE business

3) also uranium assets

4) also gold producer

5) world's largest undeveloped multi-element REE-uranium-zinc occurrence

Overview of listed REE focused companies (by market capitalization) - emerging countries

July 3, 2020	Trading symbol		Share price		Change in %	12 months prices		Total shares issued million	Market cap. million		
			July 3 2020	year-end 2019		H	L		local	US\$	
Africa:											
Namibia:											
Namibia Critical Metals	6)	TSX.V	NMI	C\$ 0.19	C\$ 0.18	9	C\$ 0.32	C\$ 0.08	183.2	C\$ 34.8	25.8
Angola:											
Pensana Metals		ASX	PM8	A\$ 0.3	A\$ 0.18	67	A\$ 0.38	A\$ 0.10	188.3	A\$ 56.5	39.0
Tanzania:											
Peak Resources		ASX	PEK	A\$ 0.02	A\$ 0.04	-50	A\$ 0.06	A\$ 0.02	1,410.0	A\$ 28.2	19.5
Burundi:											
Rainbow Rare Earths		AIM	RBW	GBp 2.80	GBp 3.25	-14	GBp 3.95	GBp 1.45	422.0	£ 11.8	14.8
Malawi:											
Mkango Resources		TSX.V	MKA	C\$ 0.09	C\$ 0.13	-35	C\$ 0.16	C\$ 0.05	133.0	C\$ 11.3	8.4
Globe Metals and Mining		ASX	GBE	A\$ 0.01	A\$ 0.02	-50	A\$ 0.02	A\$ 0.01	465.9	A\$ 4.7	3.2
Central Asia:											
Kyrgyzstan:											
Stans Energy		TSX.V	HRE	C\$ 0.01	C\$ 0.02	-50	C\$ 0.11	C\$ 0.01	187.3	C\$ 1.9	1.4
6) heavy rare earths joint venture with <u>JOGMEC</u> of <u>Japan</u>											

CALENDAR OF MINING EVENTS



Uraniumletter INTERNATIONAL

Strategic Metals & Rare Earths Letter
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We will regularly check on any future postponements

September	9 – 11	World Nuclear Symposium – London - ONLINE DIGITAL EVENT
September	28 – 30	ARAB & AFRICAN MINING – London – virtual event
October	6 – 8	MINEX Russia - Moscow, Russia
October	27 – 29	IMARC Intern. Mining and Resource Conference – Melbourne, Australia
November	10 – 12	MINEX Kazakhstan – Nur Sultan, Kazakhstan
November	16 – 17	Mining Peru 2020 – Lima, Peru
November	17 – 18	The Mining Show – Dubai
November	24 – 25	BME Mining Investment Botswana – Gaborone, Botswana
November	25 – 26	2nd Lithium Latin America Congress – Buenos Aires, Argentina
November	30	MINEX Eurasia – London

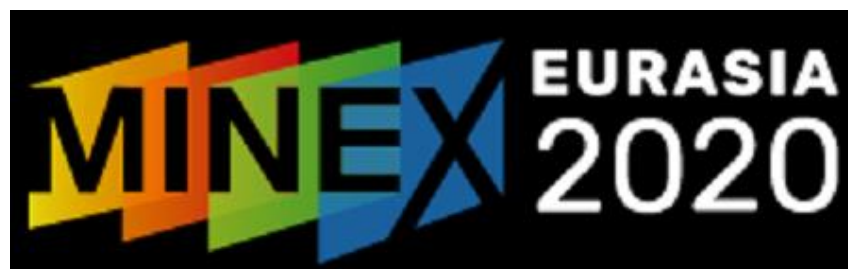
NEW EVENTS or postponements from 2020 TO 2021:

March	7 – 10	PDAC Convention – Toronto, Canada
June	2 – 4	WAMPEX 2021 - Accra, Ghana
June	15 - 17	DRC Mining Week – Lubumbashi – Democratic Republic Congo



A promotional banner for the IMARC International Mining and Resources Conference + Expo. On the left is the IMARC logo, a blue circle with "IMARC" in white. To its right, the text "INTERNATIONAL MINING AND RESOURCES CONFERENCE + EXPO" is displayed in orange and blue. Below this text are logos for VICTORIA, AUSTRALIA, AUSTMINE, AusIMM, and mines money. In the center, a yellow circle contains the dates "27-29 OCT 2020". On the right, a blue circle contains the text "AUSTRALIA'S MOST INFLUENTIAL GLOBAL MINING EVENT".





in good faith. No guaranty of absolute accuracy can be given, however • Investment decisions are fully made for own risk • Chamber of Commerce 58330445 • www.metalcommodities-ip.com • e-mail: marino.pieterse@metalcommodities-ip.com • tel.+31-251-828247