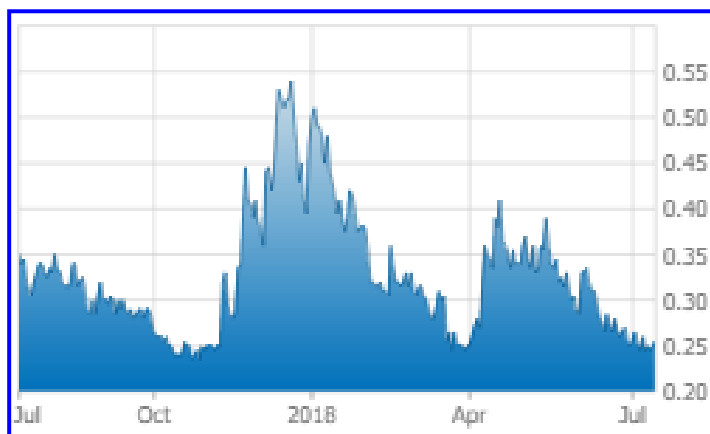


INVESTMENT ALERT – July 16, 2018

www.laramide.com



Laramide Resources Ltd. (C\$ 0.26)

TSX and ASX : LAM
OTCBB : LMRXF

H+L prices (12 months) : C\$ 0.55 – 0.23

Issued shares : 130.6 million
Fully diluted shares : 147.1 million

Market capitalization : C\$ 33.3 million
(US\$ 25.3 million)

2018 share price target C\$ 0.60

INVESTMENT ALERT

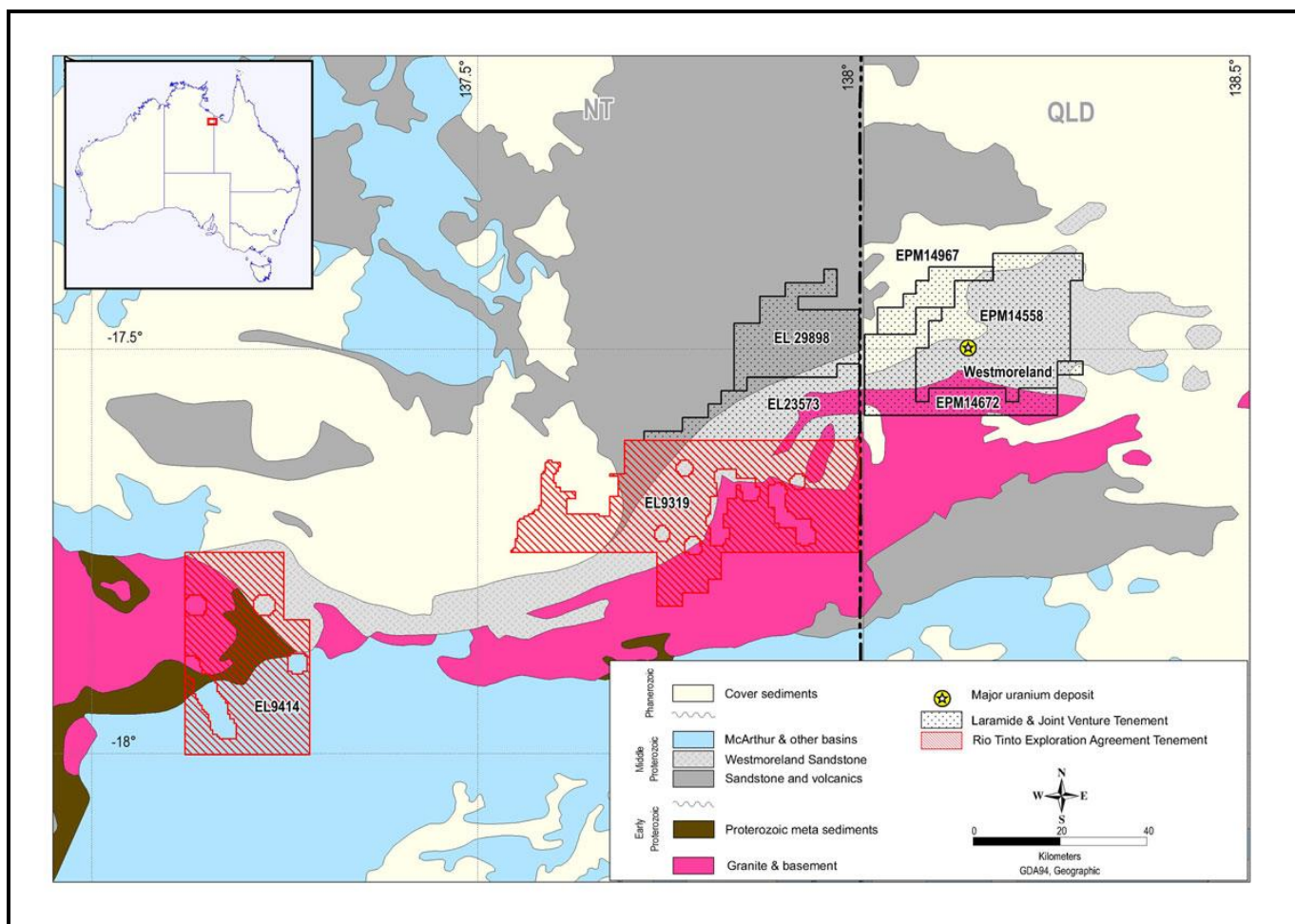
Laramide Resources acquires Murphy Uranium Tenements in Northern Territory of Australia from Rio Tinto Exploration

On July 16, 2018, **Laramide Resources** (“**Laramide**”) announced that it has entered into a sale and purchase agreement (the “**Agreement**”) with **Rio Tinto Exploration** (“**RTX**”) pursuant to which it will acquire a 100% interest in the **Murphy Uranium Tenements** in Northern Territory of Australia.

The new agreement replaces an existing Farm-in and Joint Venture on the Project between **Laramide** and **RTX**. That earlier agreement has now been terminated and superseded by the Agreement. Closing of the new agreement is expected to be sometime in Q3, 2018.

The strategically located Project is 683.5 km² of granted exploration tenure, which lies contiguous to and along strike from **Laramide**'s **Westmoreland Project** in northwest Queensland. The Project will enhance Laramide's dominant landholding in a highly prospective and underexplored uranium province.

The **Murphy Uranium Tenements** comprises exploration licences, EL 9319 (411 km²) and EL 9414 (272 km²), together with several associated exploration licence applications, which are situated geologically within the highly prospective **Murphy Uranium Province**. The **Murphy Uranium Province** produced high-grade uranium during the 1950s and stands out amongst the world's attractive underexplored uranium provinces, having not seen any meaningful exploration since the 1970s.



The **Northern Territory of Australia** is a jurisdiction that is supportive of both uranium development and mining and hosts several well-known deposits including the Ranger Mine which has produced in excess of 120,000 tonnes of U_3O_8 over a 35-year period.

The new Agreement is structured to incentivize a return to active exploration on the Project while providing RTX with an opportunity to participate should a world class discovery be made.

► **Key terms of the Agreement:**

As consideration for the sale by RTX of its interest in the Project to **Laramide**, the Company shall make the following payments:

- A\$150,000 within 25 Business Days of the closing date;
- a further payment of A\$150,000 on or before the date which is 12 months from the closing date; and
- a further payment of A\$150,000 on or before the date which is 24 months from the closing date.

Laramide can elect to make these payments in cash or common shares at the Company's discretion. Should the common share option be selected, the common shares (or CDI's) will be issued to RTX at a price which is at a discount of 10% to the value of the weighted average price of the common shares on the TSX over the 10 days prior to the date of issue.

The Agreement allows for RTX to have Clawback Rights, a Production Payment, an NSR Royalty and Rights of First Refusal under certain conditions.

The Clawback Rights can be exercised, on a one-time basis, if **Laramide** discovers and develops a Measured and Indicated Mineral Resource estimate on the Project with an In Situ Value estimated in excess of US\$1 billion. This would allow **RTX** to Clawback a 51% interest in the newly formed (the "Joint Venture") on payment to Laramide of two times their expenditures to that date.

Unless and until **RTX** has exercised, or waived, its Clawback Right, Laramide would also be obligated to make a one off payment equal to 1% of the pre-production expenditures on the Project from first revenues and also reserves for the benefit of RTX a net smelter return royalty of 2% in respect of all product produced from any mining within the Project area.

RTX will also retain a right of first refusal over future divesture of the Project under certain conditions.

A resumption of active exploration would immediately follow the closing and will benefit from the air borne geophysics previously completed by **Laramide** in 2016 and from the ongoing Geoscience Australia (GA) AusAEM Survey which is scheduled for completion this year.

Further details of this program will be released on commencement.

Company Profile

Laramide is a Canadian-based company with diversified uranium assets strategically located in the United States and Australia that have been chosen for their low-cost production potential.

Laramide recently acquired its **Church Rock** and **Crownpoint** properties in New Mexico, USA from Westwater Resources to form a leading in-Situ Recovery (ISR) division. This benefits from an estimated contained resource of 50.8 million pounds U3O8 in October 2017 for **Church Rock** and **Crownpoint** expected to have significant resources and both projects to have near-term development potential.

Additional US assets include **La Jara Mesa** in Grants, New Mexico and **La Sal** in the Lisbon Valley district of Utah.

Laramide's **Australian** advanced-stage **Westmoreland Project** in Queensland, hosts an NI 43-101 compliant resource totaling an Indicated resource of 51.9 million pounds U3O8, but Queensland's ALP remaining opposed to granting uranium permits, resulting in a uranium ban having been reinstated.

Investment comments:

With **Church Rock's** current 50.8 million pounds U3O8 resource and the potential added value of **Crownpoint** to increase the total US resource significantly, **Laramide** is not only the most advanced listed uranium development company focused on the **US**, but with the acquisition of Rio Tinto Exploration's **Murphy Uranium Tenements** in uranium mining-friendly Northern Territory now has also strengthened its position in **Australia**. These tenements are lying contiguous to and along strike from **Laramide's** **Westmoreland Project** in northwest Queensland.

Thereby enhancing the Company's dominant landholding in a highly prospective and underexplored uranium province and as such offering a high additional value potential, **Laramide**, in my view, is significantly undervalued and offers an attractive investment leverage potential.

This means that at a depressed market valuation of C\$ 33.3 million (US\$ 25.3 million), my 2018 share price objective remains C\$ 0.60.