

# Goldletter INTERNATIONAL

*the international independent information and advice bulletin for gold and related investments*

## 2017 Shortlist of Gold investment recommendations as at 31 March 2017

Company	Trading symbol		Share price		Change in %		Market capitalization		Change MC in % 2017/2016
			31 March 2017	Year-end 2016	local	US\$	31/3/2017	31/12/2016	
			Cdn\$	Cdn\$			US\$ bln.	US\$ bln.	
<b>Canada (2)</b>									
Barrick Gold	ABX	TSX	25.26	21.49	18	17	22.1	18.5	19
Agnico Eagle Mines	AEM	TSX	56.42	56.45	0	0	9.6	9.4	2
<b>U.S. (1)</b>									
Newmont Mining	NEM	NYSE	32.96	34.07	-3	-3	18.0	18.1	-1
<b>Australia (3)</b>									
Newcrest Mining	NCM	ASX	22.27	20.25	10	9	13.1	11.2	17
Northern Star Resources	NST	ASX	4.06	3.62	12	11	1.9	1.6	19
Alacer Gold (also Turkey)	AQG	ASX	2.60	2.29	14	13	0.6	0.5	20
<b>Russia (1)</b>									
Nord Gold	NORD	LSE	3.45 x	3.20	8	33	1.3	1.2	8
<b>China (1)</b>									
Zijin Mining	2899/601899		2.88	2.50	15	15	8.0	6.9	16
<b>Burkina Faso (1)</b>									
Roxgold	ROG	TSX.V	1.38	1.21	14	14	0.5	0.4	25
<b>Market performance 2017 (in US\$) as at 31 March 2017:</b>				<b>12.1%</b>					
<b>Market performance 2016 (in US\$):</b>				<b>88.7%</b>					
<b>Market capitalization 2017 (in US\$) as at 31 March 2017:</b>				<b>13.9%</b>					
<b>Market capitalization 2016 (in US\$):</b>				<b>99.5%</b>					
x delisted as at 16 March 2017; I tendered at US\$ 3.45									