

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments



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2017 Shortlist of Gold investment recommendations as at 30 September 2017

Company	Trading symbol		Share price		Change in %		Market capitalization		Change MC in % 2017/2016
			30 Sept. 2017	Year-end 2016	local	US\$	30/9/2017	31/12/2016	
			Cdn\$	Cdn\$			US\$ bln.	US\$ bln.	
Canada (3)									
Barrick Gold	ABX	TSX	20.08	21.49	-6.6	-6.0	18.7	18.5	1
Agnico Eagle Mines	AEM	TSX	56.39	56.45	-0.1	-0.1	10.5	9.4	12
Osisko Gold Royalties	OR	TSX	16.10 *	14.40	11.8	10.9	2.5	1.5	68
U.S. (2)									
Newmont Mining	NEM	NYSE	37.51	34.07	10.1	10.1	20.0	18.1	10
Artemis Resources	ARTTF	OTC	0.20 **	0.16	25.0	25.0	0.3	-	0
Australia (3)									
Newcrest Mining	NCM	ASX	21.02	20.25	3.8	3.5	12.6	11.2	13
Northern Star Resources	NST	ASX	4.94	3.62	36.5	33.5	2.3	1.6	44
Alacer Gold (also Turkey)	AQG	ASX	2.24	2.29	-2.2	-2.0	0.7	0.1	0
China (1)									
Zijin Mining	2899/601899		2.67	2.50	6.8	6.9	7.9	6.9	14
Burkina Faso (1)									
Roxgold	ROXG	TSX.V	1.24	1.21	2.5	2.3	0.5	0.4	15
* Osisko Gold Royalties included as at 1 May 2017									
** included as at 1 September 2017									
Removed as at:					Change in %	Change in % MC 2016/17			
March 6, 2017:			6/3	31/12					
Nord Gold *	NORD	LSE	3.45	3.20	8			8	
* delisted at 16 March 2017; tendered at US\$ 3.45 for a gain of 7.6% since year-end 2016									
Market performance 2017 (in US\$) as at 30 September 2017:				9.2%					
Market performance 2016 (in US\$):				88.7%					
Market capitalization 2017 (in US\$) as at 30 September 2017:				18.5%					
Market capitalization 2016 (in US\$):				99.5%					
	30/9/2017	31/12/2016	Change						
Gold price	1,283	1,159	11						
HUI-Index	196.5	182.31	8						