

# Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

## 2016 Shortlist of Gold investment recommendations as at 30 November 2016

Company	Trading symbol		Share price		Change in %		Market capitalization		Market capitalization	Change MC in % 2016/2015
			30 Nov. 2016	Year-end 2015	local	US\$	30 November 2016	year-end 2015		
			Cdn\$	Cdn\$			Cdn\$ bln.	US\$ bln.	US\$ bln.	
<b>Canada (2)</b>										
Barrick Gold	ABX	TSX	20.75	10.24	103	100	24.2	17.9	8.6	108
Agnico Eagle Mines	AEM	TSX	56.37	36.37	55	53	12.7	9.4	5.7	65
<b>U.S. (1)</b>										
Newmont Mining	NEM	NYSE	32.44	17.99	80	80	17.2	17.2	9.5	81
<b>Australia (3)</b>										
Newcrest Mining	NCM	ASX	19.54	12.97	51	49	15.0	11.2	7.3	53
Northern Star Resources	NST	ASX	3.59	2.78	29	28	2.2	1.6	1.2	33
Alacer Gold (also Turkey)	AQG	ASX	2.48	2.46	1	1	0.7	0.5	0.5	0
<b>Russia (1)</b>										
Nord Gold	NORD	LSE	3.40	2.70	26	33	1.3	1.3	1.0	30
<b>China (1)</b>										
Zijin Mining	2899/601899		2.60	2.03	28	27	56.0	7.2	5.6	29
<b>Burkina Faso (1)</b>										
Roxgold	ROG	TSX.V	1.32	1.28 1)	3	-3	0.5	0.4	0.4	-11
1) included as at June 1, 2016										
<b>Removed as at</b>										
					Change in %		Change in % MC 2015/16			
<b>August 1, 2016:</b>			<b>29/7</b>	<b>31/12</b>						
Sibanye Gold	SBLG	NYSE	18.65	6.09	206		207			
Yamana Gold	YRI	TSX	7.47	2.57	191		200			
Alamos Gold	AGI	TSX	12.19	4.55	168		178			
Acacia Mining	ACA	LSE	5.60	1.80	211		279			
<b>June 1, 2016:</b>			<b>31/5</b>	<b>31/12</b>						
AngloGold Ashanti	ANG	JSE	21.01	10.63	98		108			
Polyus Gold International	OPYGY	OTCUS	35.45	20.53	73		121			
<b>Market performance 2016 (in US\$) as at 30 November 2016: 87.7%</b>										
<b>Market capitalization increase 2016 (in US\$) as at 30 November 2016: 98.7%</b>										