

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments

2016 Shortlist of Gold investment recommendations as at 30 December 2016

Company	Trading symbol		Share price		Change in %		Market capitalization		Market capitalization		Change MC in % 2016/2015
			Year-end 2016	Year-end 2015	local	US\$	Year-end 2016	Year-end 2015			
			Cdn\$	Cdn\$			Cdn\$ bln.	US\$ bln.	US\$ bln.		
Canada (2)											
Barrick Gold	ABX	TSX	21.49	10.24	110	107	25.0	18.5	8.6	115	
Agnico Eagle Mines	AEM	TSX	56.45	36.37	55	54	12.7	9.4	5.7	65	
U.S. (1)											
Newmont Mining	NEM	NYSE	34.07	17.99	89	89	18.1	18.1	9.5	91	
Australia (3)											
Newcrest Mining	NCM	ASX	20.25	12.97	56	57	15.5	11.2	7.3	53	
Northern Star Resources	NST	ASX	3.62	2.78	30	31	2.2	1.6	1.2	33	
Alacer Gold (also Turkey)	AQG	ASX	2.29	2.46	-7	-7	0.7	0.5	0.5	0	
Russia (1)											
Nord Gold	NORD	LSE	3.20	2.70	19	33	1.2	1.2	1.0	20	
China (1)											
Zijin Mining	2899/601899		2.50	2.03	23	23	53.9	6.9	5.6	23	
Burkina Faso (1)											
Roxgold	ROG	TSX.V	1.21	1.28 1)	-5	-5	0.5	0.4	0.4	0	
1) included as at June 1, 2016											
Removed as at											
					Change in %		Change in %		MC 2015/16		
August 1, 2016:			29/7	31/12							
Sibanye Gold	SBLG	NYSE	18.65	6.09	206					207	
Yamana Gold	YRI	TSX	7.47	2.57	191					200	
Alamos Gold	AGI	TSX	12.19	4.55	168					178	
Acacia Mining	ACA	LSE	5.60	1.80	211					279	
June 1, 2016:			31/5	31/12							
AngloGold Ashanti	ANG	JSE	21.01	10.63	98					108	
Polyus Gold International	OPYGY	OTCUS	35.45	20.53	73					121	
Market performance 2016 (in US\$) as at 30 December 2016: 88.7%											
Market capitalization increase 2016 (in US\$) as at 30 December 2016: 99.5%											