

Goldletter INTERNATIONAL

the international independent information and advice bulletin for gold and related investments



Marino G. Pieterse, publisher and editor

2017 Shortlist of Gold investment recommendations as at 1 December 2017

| Company | Trading symbol | | Share price | | Change in % | | Market capitalization | | Change MC in % 2017/2016 | |
|---|----------------|-------|------------------|-------------------|--------------------|-------------------------------|-----------------------|------------|--------------------------|--|
| | | | 1 Dec 2017 | Year-end 2016 | local | US\$ | 1/12/2017 | 31/12/2016 | | |
| | | | Cdn\$ | Cdn\$ | | | US\$ bln. | US\$ bln. | | |
| Canada (3) | | | | | | | | | | |
| Barrick Gold | ABX | TSX | 17.85 | 21.49 | -16.9 | -16.1 | 16.2 | 18.5 | -12 | |
| Agnico Eagle Mines | AEM | TSX | 55.42 | 56.45 | -1.8 | -1.7 | 10.0 | 9.4 | 6 | |
| Osisko Gold Royalties | OR | TSX | 14.98 | 14.40 | * 4.0 | 3.8 | 1.8 | 1.5 | 20 | |
| U.S. (2) | | | | | | | | | | |
| Newmont Mining | NEM | NYSE | 37.19 | 34.07 | 9.2 | 9.2 | 19.8 | 18.1 | 9 | |
| Artemis Resources | ARTTF | OTC | 0.25 | 0.16 | ** 56.3 | 56.3 | 0.1 | - | 0 | |
| Australia (3) | | | | | | | | | | |
| Newcrest Mining | NCM | ASX | 23.21 | 20.25 | 14.6 | 14.0 | 13.5 | 11.2 | 21 | |
| Northern Star Resources | NST | ASX | 5.82 | 3.62 | 60.8 | 58.3 | 2.7 | 1.6 | 69 | |
| Alacer Gold (also Turkey) | AQG | ASX | 2.15 | 2.29 | -6.1 | -5.9 | 0.5 | 0.1 | 0 | |
| China (1) | | | | | | | | | | |
| Zijin Mining | 2899/601899 | | HK\$ 2.65 | HK\$ 2.50 | 6.0 | 6.0 | 7.8 | 6.9 | 13 | |
| Burkina Faso (1) | | | | | | | | | | |
| Roxgold | ROXG | TSX.V | Cdn\$ 1.17 | Cdn\$ 1.21 | -3.3 | -3.1 | 0.3 | 0.4 | -13 | |
| * included as at 1 May 2017 | | | | | | | | | | |
| ** included as at 1 September 2017 | | | | | | | | | | |
| Removed as at: | | | | | Change in % | Change in % MC 2016/17 | | | | |
| March 6, 2017: | | | | | 6/3 | 31/12 | | | | |
| Nord Gold * | NORD | LSE | 3.45 | 3.20 | 8 | | 8 | | | |
| * delisted at 16 March 2017; tendered at US\$ 3.45 for a gain of 7.6% since year-end 2016 | | | | | | | | | | |
| Market performance 2017 (in US\$) as at 1 December 2017: | | | | 12.9% | | | | | | |
| Market performance 2016 (in US\$): | | | | 88.7% | | | | | | |
| Market capitalization 2017 (in US\$) as at 1 December 2017: | | | | 12.1% | | | | | | |
| Market capitalization 2016 (in US\$): | | | | 99.5% | | | | | | |
| | | | 1/12/2017 | 31/12/2016 | Change | | | | | |
| Gold price | | | 1,276 | 1,159 | 10 | | | | | |
| HUI-Index | | | 185.85 | 182.31 | 2 | | | | | |