

Strategic Metals & Rare Earths Letter

INTERNATIONAL

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INVESTMENT ALERT – 25 January 2017

www.titanium.gl



FinnAust Mining Plc (GBp 6.80)

AIM	: FAM
H+L prices (12 months)	: GBp 8.75 – 1.50
Net issued shares	: 614.17 million
Market capitalization	: £ 41.8 million (US\$ 52.2 million)

2017 price target: GBp 12.00

INVESTMENT ALERT

FinnAust confirms expected JORC source for its Pituffik Uranium Project in Greenland in the coming months

Metallurgical test work has highlighted the potential for commercial production of an ilmenite product from a pure high-grade mine concentrate, putting Pituffik in the top percentile of tantalum projects worldwide in terms of high-grade mineral concentrate.

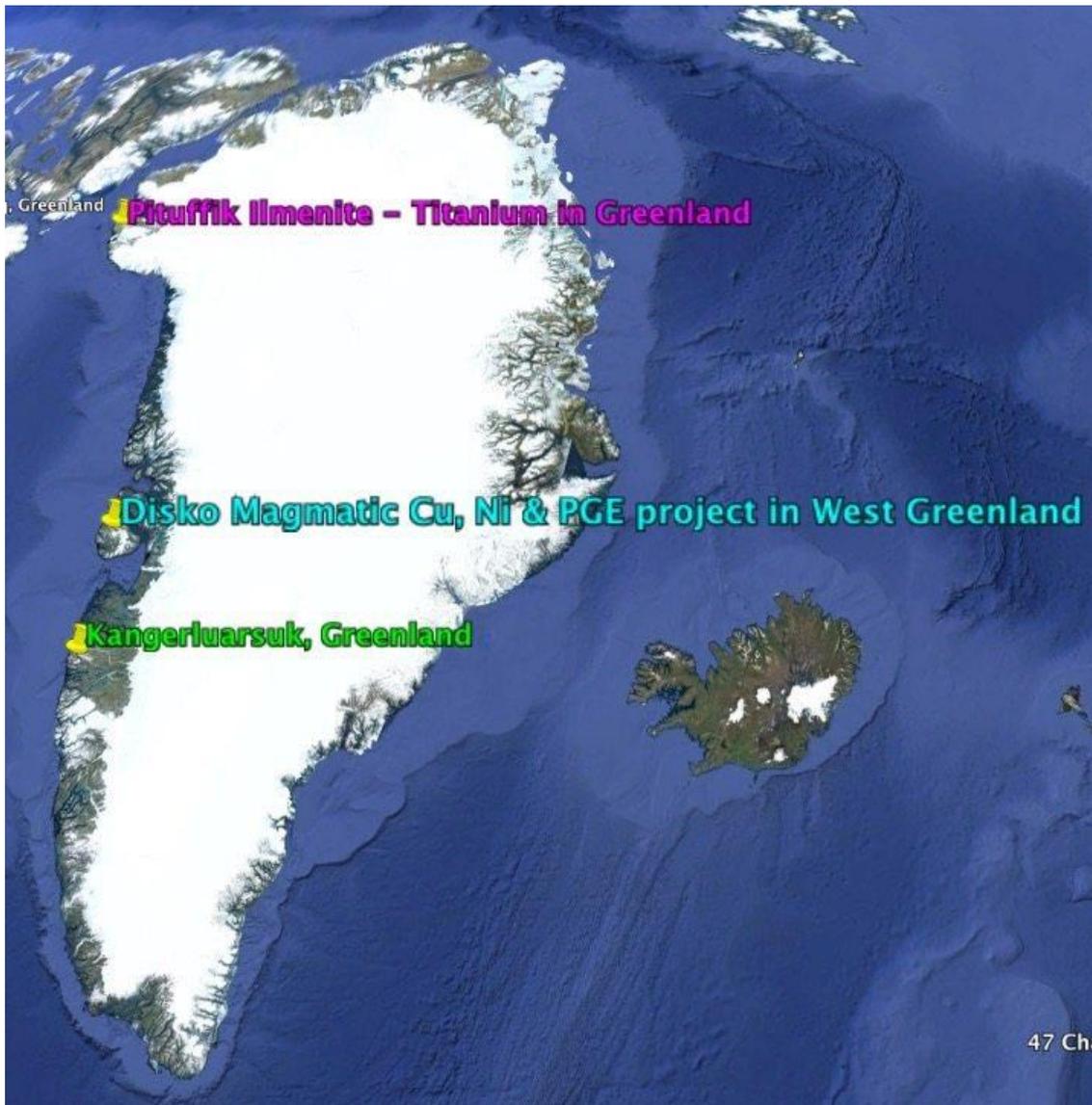
On 25 January 2017, **FinnAust** announced that it has engaged the services of Titanium Industry Global Advisory Pte (“TIGA”), a company specializing in providing strategic and commercial direction to the mineral sands industry with focus on titanium dioxide (TiO₂) feedstocks, as marketing advisor to the Company.

With **FinnAust** being committed to the fast-paced development of Pituffik, the Company announced on 5 January 2017 Greenland Government approval with respect to the acquisition of Avannaa Exploration, an exploration company with advanced projects in southwest Greenland.

The two newly acquired projects are: the 194 sq.km **Disko & Nuussuaq Magmatic Massive Sulphide** nickel-copper-platinum project and the 107 sq.km **Kangerluarsuk Sed-Ex** lead-zinc-silver project.

Within the wider Nordic region, **FinnAust** also holds a 100% interest in a portfolio of copper, zinc and nickel projects in Finland.

With its strategy focused on the production of a bulk sample “proof of concept” from the **Pituffik Project** in 2017, **FinnAust**’s aim is ultimately generating cash flow to create a company capable of self-funding exploration on future acquisitions.



FinnAust had been included in my [2016 Shortlist of strategic metals and minerals recommendations](#) and showed an outstanding market performance of 299% in US\$.

The Company will also be included in my **2017 Shortlist of recommendations** which will be published in the first week of February.

More detailed information on the Company, including publication of a recent **Special Report**., can be found on my website <http://www.metalcommodities-ip.com/category/strategicmetals-rareearthsletter-company/>

Investment comments:

Expecting a maiden resource estimate next month and 2017 promising to be a fruitful year in which the granting of an EIA and SIA for the **Pituffik Titanium Project** can be expected, and considering the acquisition of [Avannaa Exploration](#), **FinnAust** continues to offer a high upward investment leverage potential.

My 2017 price target is GBp 12.00.