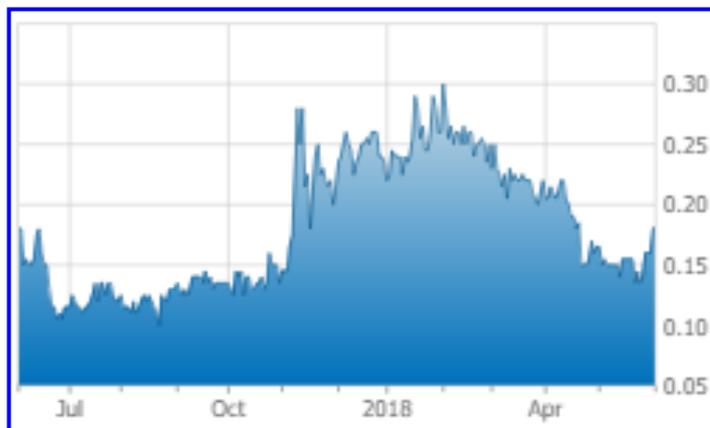


Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

INVESTMENT ALERT – June 5, 2018

www.blueskyuranium.com



Blue Sky Uranium Corp. (C\$ 0.185)

TSX.V : BSK
OTC : BKUCF
FSE : MAL2

H+L prices (12 months) : C\$ 0.32 – 0.10

Issued shares : 84.9 million
Fully diluted : 92.2 million

Market capitalization : C\$ 15.3 million
(US\$ 11.8 million)

2018 price target: C\$ 0.60

INVESTMENT ALERT

Blue Sky Uranium announces private placement for gross proceeds of \$ 3.08 million to be used for exploration programs on the Company's uranium projects in Argentina

After having announced a non-brokered private placement financing of up to 22 million units at a price of C\$ 0.14 per unit for gross proceeds of C\$ 2.66 million, **Blue Sky Uranium ("Blue Sky")** on June 4, 2018, announced that, as a result of current shareholders having expressed to acquire a significant majority of the financing, it had increased the private placement amount of C\$ 3.08 million.

Each unit will consist of one common share and one transferable common share purchase warrant. Each warrant will entitle the holder thereof to purchase one common share of the Company at C\$ 0.30 per share for two years.

Blue Sky is a leader in uranium discovery in **Argentina**. The Company's objective is to deliver exceptional returns to shareholders by rapidly advancing a portfolio of surficial uranium deposits into low cost producers. The Company, a member of the **Grosso Group**, a resource management group that has pioneered exploration in Argentina since 1993, holds the exclusive right to over 459,000 hectares (1.13 million acres) of property in Argentina.

Blue Sky's flagship **Amarillo Grande Project** was an in-house discovery of a new district producer that has the potential to be both a leading domestic supplier of uranium to the growing Argentine market and a new international market supplier.

For detailed information on the investment merits of the Company, I refer to my recently published **Special Report** on **Blue Sky**:

http://www.metalcommodities-ip.com/wp-content/uploads/2015/10/BLUESKY_SPU_May2018Updatefinal.pdf



Investment recommendation:

The first resource estimate represents the biggest uranium discovery in Argentina in the last 40 years and it represents for **Blue Sky** a major step towards its goal of delivering a low-cost regional size uranium producing district.

Moving forward with a PEA this year, and particularly the **Amarillo Grande Project** remaining open for expansion, **Blue Sky**, as Argentina's premier uranium exploration company and in addition the delineation of a significant area of vanadium mineralization, at a current market valuation of just C\$ 15.3 million (US\$ 11.8 million), in my view, the Company offers a high investment leverage potential.

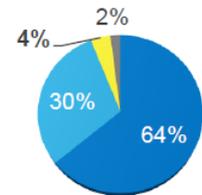
My 2018 price target remains C\$ 0.60.



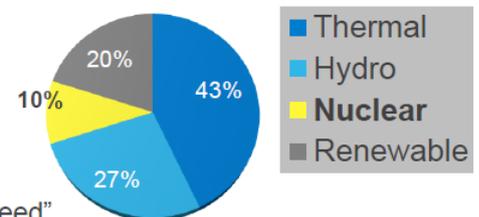
Argentina Energy Industry Today & Uranium Future Opportunities

- Argentina is home to an advanced nuclear industry
 - 3 nuclear power plants in operation, 6 research reactors, 4 particle accelerators, 3 atomic centres, 1 heavy water plant and 1 uranium purification plant
- The Argentina energy industry is currently highly dependent on fossil fuel and hydroelectric power.
- The government of Argentina has committed to “The Paris Accord” with a minimum target of reducing CO₂ emissions by 15% by 2030.
 - = A nuclear energy requirement that more than doubles by 2025 (~1.25 Million pounds of U₃O₈e annually)
- This has resulted in:
 - 1 nuclear power plant now under construction
 - 2 additional in planning & 2 under proposal
- There is no domestic uranium production – all material is imported.
 - Argentina’s desire for security of supply could provide a “guaranteed” first customer for a domestic supplier
 - Uranium & vanadium could be also exported to international customers

Argentina Energy Matrix 2015



Proposed Argentina Energy Matrix 2025



Sources: <http://www4.unfccc.int/submissions/indc/Submission%20Pages/submissions.aspx> accessed 03/11/16
https://www.iamericas.org/documents/energy/reports/Argentinas_Energy_Transition_2016.pdf accessed 03/11/16