

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

INVESTMENT ALERT – November 17, 2017

www.blueskyuranium.com



Blue Sky Uranium Corp. (C\$ 0.18)

TSX.V : BSK
OTC : BKUCF
FSE : MAL2

H+L prices (12 months) : C\$ 0.49 – 0.10

Issued shares : 71.68 million
Fully diluted : 76.40 million

Market capitalization : C\$ 12.9 million
(US\$ 10.1 million)

6 months price target: C\$ 0.30

INVESTMENT ALERT

Private placement at a price of C\$ 0.19 per Unit for an amount of up to C\$ 1,045,000

On November 16, 2017, **Blue Sky Uranium** announced the offering of a private placement of up to 5.5 million Units at a price of C\$ 0.19 per unit for gross proceeds of up to C\$ 1,045,000.

Each Unit will be comprised of one common share and one common share purchase warrant of the Company of C\$ 0.30 per warrant exercisable for a period of one year.

The proceeds raised from the private placement will be used for advancing **Blue Sky's Amarillo Grande Uranium/Vanadium Project** in Argentina rapidly this year. The Company is working on completing a resource estimate, to be released in the near term with the focus on moving toward production.



My **Special Situation** and **Investment Alert** reports give detailed information, showing the investment merits **Blue Sky** is offering.

http://www.metalcommodities-ip.com/wp-content/uploads/2015/10/BLUESKY_SPU_Sept2017-.pdf and
http://www.metalcommodities-ip.com/wp-content/uploads/2015/10/BLUESKY_25Sept2017InvAlert.pdf

Investment recommendation:

By offering a small private placement of up to C\$ 1.04 million, I consider this a good strategic decision as it limits capital dilution and anticipate exercise of warrants in the course of next year to provide additional funding of C\$ 1.65 million.

With Argentina home to an advanced nuclear industry and **Blue Sky** its leader in uranium discovery, the Company, at a current depressed market valuation of just C\$ 13 million, offers an attractive investment leverage potential.

My 6 months price target is C\$ 0.30.



Amarillo Grande Project

Aggressive Exploration in A New Uranium District in central Rio Negro

- Exclusive Rights to 100% of **~269,000 hectares**
- **Uranium** mineralization occurs along a **140 km long trend**
 - Near-surface
 - Hosted by unconsolidated sands and gravels
 - Leachable
 - Potentially upgradeable at low cost
- **Excellent candidate to define a near-surface +15Mlb U₃O₈e resource, that could be the a low-cost, short-lead-time, domestic uranium supplier in Argentina, with expansion and export potential.**

