

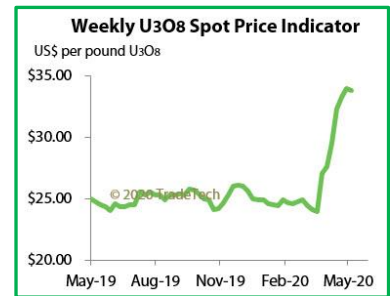
Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as at May 29, 2020



Marino G. Pieterse, publisher and editor



- ▶ Disrupted uranium production due to COVID-19 pandemic leads to recovery of U3O8 price to highs of \$ 34.25 and \$ 35.50 for spot and long-term prices, respectively
- ▶ American strategic action to expand inventory stockpile at 17 to 19 million pounds U3O8 over a 10-year period, but with US production down to zero, only government investment in national producers directly would offer an opportunity to lift uranium prices permanently

OVERVIEW of U3O8 PRICES

	Spot	Long-term		Spot	Long-term
2020					
June 1 (high)	34.25	35.50			
April 30	33.20	32.50	Year-end 2016	20.25	30.00
March 30	27.35	32.50	Year-end 2015	34.23	44.00
March 20 (low)	23.95	32.50	May 31, 2015 (high)	39.50	50.00
February 21	24.70	32.50	Year-end 2014	35.50	49.50
▶ January 31	24.45	32.50	May 14, 2014 (low)	28.25	49.00
Year-end 2019	25.00	32.50	Year-end 2013	34.50	50.00
November 29	26.05	32.50	Year-end 2012	43.50	56.50
October 31	24.85	31.50	Year-end 2011	61.75	64.00
September 30	25.80	31.00			
August 30	25.30	31.50	Pre-Fukushima accident		
June 28	24.30	31.00	March 11, 2011	67.75	73.00
May 27 (low)	24.10	32.00			
April 30	25.20	32.00			
February 28	28.60	32.00			
▶ January 31 (high)	28.85	32.00			
Year-end 2018	28.70	32.00			
November 30 (high)	29.10	31.25			
October 29	27.95	31.25			
September 24	27.35	31.75			
August 27	26.20	31.50			
July 31	25.70	31.50			
June 30	22.55	29.00			
May 28	22.75	29.00			
April 30 (low)	21.00	29.00			
March 26	21.10	29.50			
February 26	21.25	30.00			
▶ January 29	21.88	30.00			
Year-end 2017	22.32	30.67			
December 4 (high)	26.50	31.00			
September 27	20.25	31.50			
June 26	20.10	32.50			
May 29 (low)	19.25	32.50			
May 1	22.50	33.00			
March 27	24.50	33.99			
February 28	22.25	32.50			
February 6	26.00	32.50			
▶ January 31	24.50	32.50			
Year-end 2016	20.25	30.00			
November 28	18.00	* 33.00			
October 31	18.75	35.50			
September 26	23.75	38.00			
June 27	27.00	40.50			
March 28	29.15	43.50			

* 12-year low month-end prices published by UxC and TradeTech

Peer Group of the world's top listed Uranium Companies

May 29, 2020		Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of trading		May 29 2020	year-end 2019	US\$	US\$		H	L		million	local
Kazakhstan (1)				US\$	US\$					US\$	US\$
Kazatomprom	1)	LSE	KAP:LI	14.60	13.00	12	15.50	10.20	259.4	3,787.2	3,787.2
Canada (8)				C\$	C\$					C\$	US\$
Cameco		TSX	CCO	14.96	11.54	30	15.78	7.70	395.8	5,921.2	4,298.8
NexGen Energy		TSX	NXE	1.95	1.67	17	2.31	0.76	372.2	725.8	526.9
Denison Mines		TSX	DML	0.58	0.54	7	0.73	0.24	626.0	363.1	263.6
Fission Uranium		TSX	FCU	0.33	0.29	14	0.50	0.10	486.6	160.6	116.6
Global Atomic	* 2)	TSX.V	GLO	0.60	0.48	25	0.90	0.24	151.6	91.0	66.0
GovEx Uranium	*	TSX.V	GXU	0.16	0.16	-3	0.20	0.08	438.7	68.0	49.4
UEX	3)	TSX	UEX	0.16	0.15	3	0.20	0.07	406.7	63.0	45.8
Laramide Resources		TSX	LAM	0.26	0.20	28	0.38	0.11	165.2	42.1	30.6
Sub-total										7,434.8	5,397.7
United States (4)				US\$	US\$					US\$	US\$
Uranium Energy		AMEX	UEC	1.72	1.91	-10	3.32	0.78	115.0	197.8	197.8
Energy Fuels	4)	NYSE MKT	UUUU	1.05	0.92	14	1.48	0.35	183.9	193.1	193.1
Ur-Energy		NYSE MKT	URG	0.58	0.59	-2	0.99	0.27	160.5	93.1	93.1
Peninsula Energy		NYSE OTC	PENMF	0.10	0.11	-9	0.21	0.06	315.1	31.5	31.5
Sub-total										515.5	515.5
Australia (5)				A\$	A\$					A\$	US\$
Energy Resources of Australia	5)	ASX	ERA	0.17	0.17	0	0.20	0.14	3,690.0	627.3	415.3
Paladin Energy	* 6)	ASX	PDN	0.12	0.10	20	0.16	0.04	2,030.0	243.6	161.3
Boss Resources	7)	ASX	BOE	0.07	0.05	40	0.08	0.03	1,590.0	111.3	73.7
Berkeley Energia		ASX	BKY	0.27	0.22	23	0.40	0.10	258.6	69.8	46.2
Deep Yellow	*	ASX	DYL	0.24	0.29	-17	0.39	0.11	244.9	58.8	38.9
Sub-total										1,110.8	735.4

* featured as a **Special Situation** and included in Shortlist of investment recommendations

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at US\$ 11.60

2) also 49% interest in zinc project in Turkey

3) also cobalt-nickel deposit

4) combined uranium-vanadium project

5) Rio Tinto sold entire 68.62% interest in Rössing Mine, Namibia to CNNC of China

6) holds 75% interest in flagship uranium-vanadium Langer Heinrich Mine in Namibia; CNNC of China holds 25% stake; also assets in Canada and Australia; sold 85% interest in uranium mine in Malawi to Lotus Resources

7) also nickel-copper project in Sweden and gold project in Senegal

Total market capitalization top listed uranium companies - May 29, 2020: US\$ 10.435.8 million

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS and STANDBY PRODUCERS

(in US\$ million)

Country focus	Company Name		May 29 2020	Year-end 2019	Year-end 2018	Change in %	Year-end 2017	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change % 2019 / 2010
Kazakhstan	Kazatomprom	1)	3787.2	3,372	3,530	-4								
Canada	Cameco	2)	4298.8	3,508	4,491	-22	3,630	4,112	4,865	6,477	7,744	7,306	15,866	-78
United States	Uranium Energy	3)	197.8	169	222	-24	276	132	105	160	218	253	421	-60
	Energy Fuels	4)	193.1	189	255	-26	133	109	134	121	123	167	158	19
	Ur-Energy	5)	93.1	94	104	-9	99	76	138	110	101	96	303	-69
	Peninsula Energy	6)	31.5	33	36	-10	81	75	85	113	122	122	158	-79
Australia	ERA	7)	415.3	62	91	-32	367	164	136	549	676	663	2,165	-97
Namibia	Paladin Energy *	8)	161.3	142	230	-38	67	111	300	489	902	1,118	3,649	-96
	Total		9178.1	7,569	8,959	-16	4,653	4,779	5,763	8,019	9,886	9,725	22,720	-67
	U3O8 spot price (May 22, 2020)		34.25	25.00	28.70	-13	22.32	20.25	34.23	35.50	43.50	51.75	62.50	-60
	U3O8 long-term price		36.00	32.50	31.25	4	30.67	30.00	44.00	49.50	56.50	64.00	65.00	-50

* featured as [Special Situation](#) and included in [2020 Shortlist](#) of investment recommendations

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at a price of US\$ 11.60

2) stand-by producer; suspended production [McArthur Lake](#) began in February 2018 and [Cigar Lake](#) on April 13, 2020

3) ISR production commencement in November 2010; stopped production since 2014; stand-by producer

4) stand-by producer; also vanadium recovery operations from company's [White Mesa Mill](#), Utah

5) ISR production commenced 1n August 2013

6) first ISR production commenced in December 2015

7) producer; AS 476 million fully underwritten renounceable entitlement offer closed successfully on February 18, 2020

8) stand-by producer; [CNNC Overseas Uranium Holding](#) of China holds 25% equity interest; in flagship [Langer Heinrich Mine](#); also assets in [Canada](#) and [Australia](#); sold 85% in [Kavalekera Mine, Malawi](#) to [Lotus Resources](#); 15% owned by Malawi government

MARKET VALUATION OF THE WORLD'S MOST ADVANCED LISTED URANIUM DEVELOPMENT COMPANIES

(commercial production target <5 years)

(in US\$ million)

Country focus			May 29 2020	Year-end 2019	Year-end 2018	Change in %	Year-end 2017	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change in % 2019/2010
Canada	Denison Mines		263.6	247.7	272.1	-9	305	276	261	491	428	464	1,248	-80
	UEX		45.8	43.9	48.9	-10	89	54	27	58	131	145	456	-90
Australia	Boss Resources		73.7	55.7	66.8	-17	42	38	-	-	-	-	-	x
Spain	Berkeley Energia		46.2	39.8	32.1	24	202	165	65	41	74	66	- x	
Namibia	Deep Yellow	1)	38.9	50.1	55.8	-10	48	37	9	22	86	89	379	-87
Niger	Global Atomic		66.0	53.6	40.7									x
	GoviEx Uranium	2)	49.4	52.0	43.5	20	70	35	5	39 *	-	-	-	
	Total		583.6	542.8	559.9	-3	756	605	367	651	719	764	2,083 x	-64

x not included in year total

* listing date June 20, 2014

1) strategic relationship with an affiliate of the [Sprout Group](#) completed on October 28, 2016 and concurrently an initial A\$ 1.42 million investment at A\$ 0.004 per share (after share holding a 15% equity interest in Deep Yellow; announced a strategic earn-in agreement with JOGMEC of Japan in March 2017 to earn a 39.5% interest in the [Nova Venture](#) within 4 years

2) bought [African uranium assets](#) in [Zambia](#), [Mali](#) and [Namibia](#) from [Denison Mines](#) in consideration of 25% of GoviEx' shares; current equity interest 18.65%

**World's top listed uranium exploration/development companies
focused on traditional countries (by market valuation)**

	Country focus	Trade symbol	Share price May 29 2020	Share price Year-end 2019	Change Year-end 2019 in %	Market valuation (US\$ million)
NexGen Energy	Canada	TSX V NXE	C\$ 1.95	C\$ 1.67	17	526.9
Denison Mines	Canada	TSX DML	C\$ 0.58	C\$ 0.54	7	263.6
Fission Uranium	Canada	TSX FCU	C\$ 0.33	C\$ 0.29	14	116.6
Boss Resources	Australia	ASX BOE	A\$ 0.07	A\$ 0.05	40	73.7
Iso Energy	1) Canada	TSX V ISO	C\$ 0.76	C\$ 0.20	280	46.5
UEX	Canada	TSX UEX	C\$ 0.16	C\$ 0.15	7	45.8
Laramide Resources	USA/Australia	TSX LAM	C\$ 0.26	C\$ 0.20	30	30.6
Azarga Uranium	2) USA	TSX V AZZ	C\$ 0.19	C\$ 0.20	-5	26.4
Total market capitalization						1,130.1

1) 63.30% held by NexGen Energy
2) sold 93.1% owned subsidiary UrAsia, Kyrgyz Republic in November 2019 to government entity;
entitled to 93.1% cash consideration of US\$ 250,000 and 2% NSR royalty on Kyrgyz project for up to US\$ 5.0 million

**World's top listed uranium exploration/development companies
focused on emerging countries (by market valuation)**

	Country focus	Trade symbol	Share price May 22 2020	Share price Year-end 2019	Change Year-end 2019 in %	Market valuation (US\$ million)
Global Atomic *	1) Niger	TSX V GLO	C\$ 0.60	C\$ 0.56	7	66.0
GoviEx *	Niger/other African countries	TSX V GXU	C\$ 0.16	C\$ 0.15	7	49.4
Berkeley Energia	Spain	ASX BKY	A\$ 0.27	A\$ 0.18	50	46.2
Deep Yellow *	Namibia	ASX DYL	A\$ 0.24	A\$ 0.25	-4	38.9
Bannerman Resources	Namibia	ASX BMN	A\$ 0.04	A\$ 0.04	0	28.1
Lotus Resources	2) Malawi	ASX LOT	A\$ 0.06	A\$ 0.07	-14	26.3
Plateau Energy Metals	3) Peru	TSX V PLU	C\$ 0.29	C\$ 0.28	5	21.7
Forsys Metals	Namibia	TSX FSY	C\$ 0.16	C\$ 0.15	7	18.8
Blue Sky Uranium	4) Argentina	TSX BSK	C\$ 0.15	C\$ 0.16	-6	13.1
Total market capitalization						308.5

* featured as a **Special Situation** and included in the 2019 Shortlist of investment recommendations

1) also 49% interest in operating zinc project in Turkey
2) acquired 85% stake in major uranium project in Malawi from Paladin Energy; also cobalt project in NSW Australia
3) uranium-lithium project; main focus on lithium
4) uranium-vanadium project

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries (10)

(market capitalization in million as at May 29, 2020)

Canada (5)		C\$	United States (3)		US\$	Australia (2)		A\$
NexGen Energy		725.8	Laramide Resources	1)	30.6	Boss Resources		111.3
Denison Mines		363.1	Encore Energy		27.7	Vimy Resources	1)	16.4
Fission Uranium		160.6	Azarga Uranium	2)	26.5			
UEX	1)	64.1						
Iso Energy	2)	63.0						

notes Canada:
1) also cobalt-nickel project
2) 33.0 % owned by NexGen Energy from spin-off

notes US:
1) also uranium projects in Australia
2) sold 91% owned subsidiary UrAsia, Kyrgyz Republic to government entity

notes Australia:
1) also stand-alone battery metals project

Emerging countries (9)

AFRICA (6)			Niger (2)		C\$	SOUTH AMERICA (2)		
Namibia (3)		A\$	Global Atomic	1)	91.0	Argentina(1)		C\$
Deep Yellow		58.8	GoviEx Uranium	2)	68.0	Blue Sky Uranium	1)	18.0
Bannerman Resources		42.4						
		C\$	Malawi (1)		A\$	Peru (1)		C\$
Forsys Metals		25.9	Lotus Resources		39.8	Plateau Energy Metals	2)	29.9

notes Niger:
1) also 49% interest in zinc project in Turkey
2) bought African uranium assets in Zambia, Malawi and Namibia from Denison Mines in consideration of 25% of GoviEx' shares;

EUROPE (1)
Spain (1) A\$
Berkeley Energia 69.8

notes Argentina and Peru:
1) uranium-vanadium project
2) uranium-lithium project

Overviews of worldwide uranium production and exploration companies by country

May 29, 2020	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			May 29 2020	year-end 2019		H	L		US\$	US\$
Canada - Athabasca Basin										
Stand-by producer:			C\$	C\$		C\$	C\$		C\$	US\$
Cameco 1)	TSX	CCO	14.96	11.54	30	15.78	7.70	395.8	5,921.2	4,298.8
Development / Exploration:										
NexGen Energy	TSX	NXE	1.95	1.67	17	2.31	0.76	372.2	725.8	526.9
Denison Mines	TSX	DML	0.58	0.54	7	0.73	0.24	626.0	363.1	263.6
Fission Uranium	TSX	FCU	0.33	0.29	14	0.50	0.10	486.6	160.6	116.6
IsoEnergy	TSX.V	ISO	0.76	0.40	90	0.80	0.24	84.3	64.1	46.5
UEX	TSX	UEX	0.16	0.15	3	0.20	0.07	406.7	63.0	45.8
Skyharbour Resources	TSX.V	SYH	0.19	0.17	9	0.37	0.08	85.6	15.8	11.5
Forum Energy Metals	TSX.V	FMC	0.09	0.09	0	0.11	0.05	114.1	10.3	7.5
Azincourt Energy 2)	TSX.V	AAZ	0.06	0.03	83	0.06	0.02	183.9	10.1	7.3
CanAlaska Uranium	TSX.V	CVV	0.18	0.25	-30	0.29	0.10	57.6	10.1	7.3
Purepoint Uranium Group	TSX.V	PTU	0.04	0.06	-33	0.08	0.03	223.4	8.9	6.5
Fission 3.0	TSX.V	FUU	0.06	0.07	-21	0.12	0.03	141.9	7.8	5.7
ALX Resources 3)	TSX.V	AL	0.04	0.05	-20	0.07	0.02	132.5	5.3	3.8
Uravan Minerals	TSX.V	UVN	0.02	0.04	-63	0.04	0.01	47.3	0.7	0.5

1) 40% interest in JV Inkaj, Kazatomprom of Kazakhstan owning 60%

2) also lithium joint venture in Canada and letters of intent to acquire lithium-uranium project in Peru and Ontario cobalt project

3) name change from ALX Uranium effective January 13, 2020

Overviews of worldwide uranium production and exploration companies by country

May 29, 2020	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
		May 29 2020	year-end 2019	H		L	US\$		US\$	
United States										
Stand-by producers:			US\$	US\$		US\$	US\$		US\$	US\$
Energy Fuels 1)	NYSE MKT	UUUU	1.72	1.91	-10	3.32	0.78	115.0	197.8	197.8
Uranium Energy	AMEX	UEC	1.05	0.92	14	1.48	0.35	183.9	193.1	193.1
Ur-Energy	NYSE MKT	URG	0.58	0.59	-2	0.99	0.27	160.5	93.1	93.1
Peninsula Energy 2)	NYSE OTC	PENMF	0.10	0.11	-9	0.21	0.06	315.1	31.5	31.5
Development / Exploration:			US\$	US\$		US\$	US\$		US\$	US\$
Western Uranium & Vanadium 3)	OTC	WSTRF	0.57	0.82	-30	1.15	0.15	30.1	17.2	17.2
			C\$	C\$		C\$	C\$		C\$	US\$
Laramide Resources 4)	TSX	LAM	0.26	0.20	28	0.38	0.11	165.2	42.1	30.6
EnCore Energy	TSX.V	EU	0.24	0.17	41	0.26	0.08	159.2	38.2	27.7
Azarga Uranium 5)	TSX	AZZ	0.19	0.20	-8	0.29	0.07	197.0	36.4	26.5
Anfield Energy	TSX.V	AEC	0.11	0.11	0	0.22	0.04	94.7	10.4	7.6
Virginia Energy 6)	TSX.V	VUI	0.08	0.09	-11	0.38	0.04	57.2	4.6	3.3
1) leading US-based mining company; <u>White Mesa Mill</u> also to produce vanadium and capable to produce REEs										
2) also uranium assets in South Africa										
3) uranium-vanadium project										
4) also projects in Australia										
5) sold 70% interest in <u>UrAsia</u> in <u>Kyrgyzstan</u> to government entity										
6) suing state of <u>Virginia</u> on uranium ban to access \$ 6 billion deposit; trial still to be scheduled										

Overviews of worldwide uranium production and exploration companies by country

May 29, 2020	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
		May 29 2020	year-end 2019	H		L	A\$		A\$	A\$
Australia										
Producer:			A\$	A\$		A\$	A\$		A\$	US\$
Energy Resources of Australia	ASX	ERA	0.17	0.17	0	0.20	0.14	3,690.0	627.3	415.3
Development / Exploration:										
Boss Resources 1)	ASX	BOE	0.07	0.05	40	0.08	0.03	1,590.0	111.3	73.7
Toro Energy 2)	ASX	TOE	0.01	0.01	0	0.02	0.01	2,750.0	27.5	18.2
Energy Metals Ltd.	ASX	EME	0.13	0.09	44	0.16	0.06	209.7	27.3	18.0
Vimy Resources 3)	ASX	VMY	0.04	0.05	-20	0.08	0.02	618.9	24.8	16.4
DevEx Resources	ASX	DEV	0.12	0.07	71	0.15	0.03	190.4	22.8	15.1
Cauldron Energy 4)	ASX	CXU	0.03	0.02	50	0.03	0.01	376.3	11.3	7.5
			C\$	C\$		C\$	C\$		C\$	US\$
Mega Uranium 5)	TSX	MGA	0.10	0.10	0	0.12	0.05	326.4	32.6	23.7
1) also nickel/copper project in Sweden and gold project in Senegal										
2) recent focus on gold project in <u>Australia</u>										
3) acquisition of <u>Cameco</u> 's Alligator River Project; also stand-alone battery metals project										
4) also uranium assets in <u>Argentina</u>										
5) uranium properties in <u>Australia</u> and <u>Canada</u> ; equity position in <u>Uranium Royalty Corp</u> ; 18.28% equity interest in <u>Toro Energy</u> and 5.44% investment in <u>NexGen Energy</u>										

Overviews of worldwide uranium production and exploration companies by country

May 29, 2020

Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million		
		May 29 2020	year-end 2019		H	L		US\$	US\$	
CENTRAL ASIA										
Kazakhstan										
Producer:										
Kazatomprom 1)	LSE	KAP:LI	US\$ 14.60	US\$ 13.00	12	US\$ 15.50	US\$ 10.20	259.4	3,787.2	3,787.2
AFRICA										
Namibia										
Stand-by producer:										
Paladin Energy	ASX	PDN	A\$ 0.12	A\$ 0.10	20	A\$ 0.16	A\$ 0.04	2,030.0	A\$ 243.6	US\$ 161.3
Development / Exploration:										
Deep Yellow 2)	ASX	DYL	A\$ 0.24	A\$ 0.29	-17	A\$ 0.39	A\$ 0.11	244.9	A\$ 58.8	US\$ 38.9
Bannerman Resources	ASX	BMN	A\$ 0.04	A\$ 0.04	0	A\$ 0.06	A\$ 0.02	1,060.0	A\$ 42.4	US\$ 28.1
Marenica Energy	ASX	MEY	A\$ 0.06	A\$ 0.09	-33	A\$ 0.12	A\$ 0.03	130.2	A\$ 7.8	US\$ 5.2
Forsys Metals	TSX	FSY	C\$ 0.16	C\$ 0.12	29	C\$ 0.24	C\$ 0.06	166.9	C\$ 25.9	US\$ 18.8
Niger										
Global Atomic 3)	TSXV	GLO	C\$ 0.60	C\$ 0.48	25	C\$ 0.90	C\$ 0.24	151.6	C\$ 91.0	US\$ 66.0
GoviEx Uranium 4)	TSXV	GXU	C\$ 0.16	C\$ 0.16	-3	C\$ 0.20	C\$ 0.08	438.7	C\$ 68.0	US\$ 49.4
Malawi										
Lotus Resources	ASX	LOT	A\$ 0.06	A\$ 0.05	20	A\$ 0.08	A\$ 0.01	662.5	A\$ 39.8	US\$ 26.3
Mauritania										
Aura Energy 5)	ASX	AEE	A\$ 0.005	A\$ 0.01	-50	A\$ 0.01	A\$ 0.005	2,560.0	A\$ 12.8	US\$ 8.5

1) listed on London Stock Exchange) as at November 16, 2018 through an IPO offering of 15% of the Company's outstanding shares at a price of US\$ 11.60

2) strategic relationship with an affiliate of the Sprott Group concurrently with an initial A\$ 1.42 million investment at A\$ 0.04 per share equivalent to a 15% equity interest; announced a strategic earn-in agreement with JOGMEC of Japan on March 29, 2017 to earn a 39.5% interest in the Nova Joint Venture within 4 years

3) also 49% interest in operating zinc project in Turkey

4) also major uranium assets in Zambia, and assets in Mali and Namibia

5) also one of world's largest undeveloped vanadium resources in Sweden

Overviews of worldwide uranium production and exploration companies by country

May 29, 2020

Trade symbol

Share price
May 29 2020 year-end 2019

Change
in %

12 months
H L

Shares
issued
million

Market
capitalization
million

LATIN + CENTRAL AMERICA

Argentina

			C\$	C\$		C\$	C\$		C\$	US\$
Blue Sky Uranium 1)	TSXV	BSK	0.15	0.11	36	0.24	0.05	120.1	18.0	13.1

Peru

			C\$	C\$		C\$	C\$		C\$	US\$
Plateau Energy Metals 2)	TSXV	PLU	0.29	0.25	14	0.75	0.16	104.9	29.9	21.7

1) uranium-vanadium project

2) combined uranium-lithium project

Overviews of worldwide uranium production and exploration companies by country

May 29, 2020

Trade symbol

Share price
May 29 2020 year-end 2019

Change
in %

12 months
H L

Shares
issued
million

Market
capitalization
million

Other countries: EUROPE

Spain

			A\$	A\$		A\$	A\$		A\$	US\$
Berkeley Energia	ASX	BKY	0.27	0.22	23	0.40	0.10	258.6	69.8	46.2

CALENDAR OF MINING EVENTS 2020



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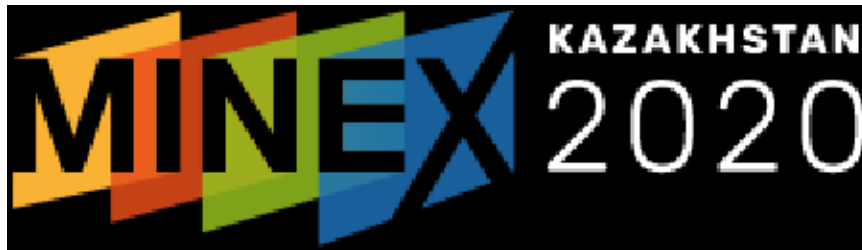
We will regularly check on any future postponements

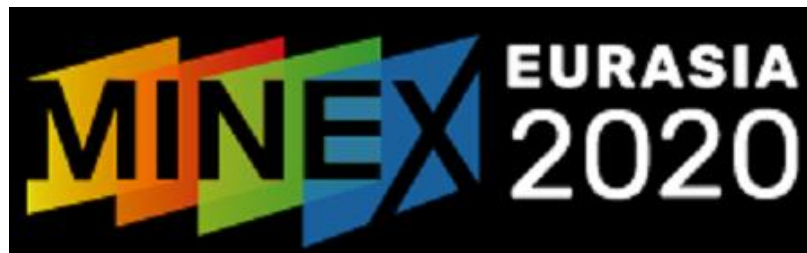
September	9 – 11	World Nuclear Symposium – London
October	6 – 8	MINEX Russia - Moscow, Russia
October	7 – 9	DRC Mining Week – Lubumbashi – Democratic Republic Congo
October	27 – 29	IMARC Intern. Mining and Resource Conference – Melbourne, Australia
November	2 – 3	ARAB & AFRICAN MINING – London
November	10 – 12	MINEX Kazakhstan – Nur Sultan, Kazakhstan
November	16 – 17	Mining Peru 2020 – Lima, Peru
November	17 – 18	The Mining Show – Dubai
November	24 – 25	BME Mining Investment Botswana – Gaborone, Botswana
November	25 – 26	2nd Lithium Latin America Congress – Buenos Aires, Argentina
November	30	MINEX Eurasia – London

POSTPONEMENT FROM 2020 TO 2021 – new date:

June	2 – 4	WAMPEX 2021 - Accra, Ghana
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CALENDAR OF MINING EVENTS 2021



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