

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as at March 30, 2018

Peer Group of the world's top-20 listed Uranium Companies											
March 30, 2018		Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million	
Location of listing		March 30 2018	year-end 2017	H	L		local	US\$			
Canada (8)		C\$	C\$	C\$	C\$				C\$	US\$	
Cameco	TSX CCO	11.710	11.610	1	15.885	9.900	395.8	4,634.8	3,587.3		
NexGen Energy	TSX NXE	2.220	3.210	-31	3.580	2.150	343.3	762.1	589.9		
Denison Mines	TSX DML	0.580	0.690	-16	0.880	0.500	559.2	324.3	251.0		
Fission Uranium	TSX FCU	0.630	0.775	-19	0.890	0.530	485.7	306.0	236.8		
UEX	TSX UEX	0.245	0.345	-29	0.405	0.150	347.9	85.2	66.0		
GoviEx Uranium	TSX.V GXU	0.200	0.270	-26	0.330	0.165	351.2	70.2	54.4		
Plateau Energy Metals 1)	TSX.V PLU	0.700	0.800	-13	0.960	0.260	65.0	45.5	35.2		
Laramide Resources	TSX LAM	0.250	0.470	-47	0.620	0.230	117.7	29.4	22.8		
Sub-total								6,257.5	4,843.4		
United States (4)		US\$	US\$		US\$	US\$		US\$	US\$		
Uranium Energy	AMEX UEC	1.310	1.770	-26	2.000	0.960	157.8	206.7	206.7		
Energy Fuels	NYSE MKT UUUU	1.740	1.790	-3	2.290	1.290	75.8	131.9	131.9		
Ur-Energy	NYSE MKT URG	0.600	0.680	-12	0.790	0.500	145.6	87.4	87.4		
Peninsula Energy	NYSE PENMF	0.180	0.350	-49	0.350	0.180	232.4	41.8	41.8		
Sub-total								467.8	467.8		
Australia (8)		A\$	A\$		A\$	A\$		A\$	US\$		
Paladin Energy 2)	ASX PDN	0.170	0.050 *	240	0.260	0.040	1,710.0	290.7	223.0		
Energy Resources of Australia	ASX ERA	0.490	0.910	-46	0.980	0.450	517.7	253.7	194.6		
Berkeley Energia	ASX BKY	0.470	1.020	-54	0.600	0.410	254.5	119.6	91.7		
A-Cap Resources	ASX ACB	0.070	0.050	40	0.080	0.030	871.9	61.0	46.8		
Toro Energy	ASX TOE	0.030	0.040	-25	0.050	0.030	2,010.0	60.3	46.3		
Vimy Resources	ASX VMY	0.130	0.160	-19	0.240	0.100	359.9	46.8	35.9		
Deep Yellow 3)	ASX DYL	0.240	0.320	-25	0.400	0.190	192.8	46.3	35.5		
Bannerman Resources	ASX BMN	0.040	0.060	-33	0.070	0.030	856.0	34.2	26.3		
Sub-total								912.6	700.1		

* trading resumed on February 16, 2018

1) combined uranium-lithium project in Peru; name change from Plateau Uranium; effective March 16, 2018

2) raised US\$ 115 million in February 2018 pursuant to the issue of new secured notes

3) also uranium assets in South Africa

Total market capitalization March 30, 2018: US\$ 6,011.3 million

Geographical overview of the world's highest valued uranium exploration and development companies

Traditional countries (13)

(market capitalization in million as at March 30, 2018)

Canada (7)	C\$	United States (3)	US\$	Australia (3)	A\$
NexGen Energy	762	Laramide Resources 1)	23	Toro Energy 1)	60
Denison Mines	324	Azarga Uranium 2)	16	Vimy Resources	36
Fission Uranium	306	Western Uranium 3)	12	Energy Metals	16
UEX	86				
Skyharbour Resources	21				
Kivalliq Energy	19				
IsoEnergy 1)	18				

notes Canada:

1) listed as at October 19, 2016; 75.6 % owned by NexGen Energy from spin-off

notes US:

1) also advanced-stage uranium

Australia

2) also uranium assets in Kirgыз Republic and Turkey

3) uranium-vanadium project

notes Australia:

1) bought Mega Uranium's Lake Maitland Project in August 2013 in exchange for 28% equity interest in Toro Energy (currently 20.81%), also holds 8.69% equity interest in NexGen Energy

Geographical overview of the world's highest valued uranium exploration and development companies

Emerging countries (10)

(market capitalization in million as at March 30, 2018)

AFRICA (6)		SOUTH AMERICA (3)		EUROPE (1)	A\$
Namibia (3)	A\$	Peru (1)	C\$	Berkeley Energia (Spain)	120
Deep Yellow	46	Plateau Energy Metals x	46	Aura Energy (Sweden) x	17
Bannerman Resources	34				
	C\$	Argentina (2)		x uranium-vanadium project, representing one of the	
Forsys Metals	14	Blue Sky Uranium	19	world's largest undeveloped vanadium	
		U3O8 Corp. xx	7	resources, also major uranium development	
Niger (1)	C\$			project in <u>Mauretania</u> .	
GoviEx Uranium x	70	x combined uranium-lithium project			
		name change from Plateau Uranium			
Botswana (1)	A\$	effective March 16, 2018			
A-Cap Resources	61	xx combined uranium-vanadium			
		project; also uranium assets in			
		<u>Colombia</u> and <u>Guyana</u>			

x bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; current equity interest 18.65%

MARKET VALUATION OF THE WORLD'S LISTED URANIUM PRODUCERS

(in US\$ million)

Country focus	Company Name	March 30 2018	Year-end 2017	Change in %	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change % 2017 / 2010
Canada	Cameco	3,587	3,630	-1	4,112	4,865	6,477	7,744	7,306	15,866	-77
United States	Uranium Energy	1) 207	276	-25	132	105	160	218	253	421	-34
	Energy Fuels	2) 132	133	-1	109	134	121	123	167	158	-16
	Ur-Energy	3) 87	99	-12	76	138	110	101	96	303	-67
	Peninsula Energy	4) 42	81	-49	75	85	113	122	122	158	-49
Australia	ERA (68% Rio Tinto)	195	367	-47	164	136	549	676	663	2,165	-83
Namibia	Paladin Energy	5) 223	67	233	111	300	489	902	1,118	3,649	-98
	Total	4,473	4,573	-2	667	898	1,542	2,142	2,419	6,854	-33
	U3O8 spot price (29 Jan. 2018)	21.10	23.75	-11	20.25	34.25	35.50	43.50	51.75	62.50	-62
	U3O8 long-term price	29.50	31.00	-5	30.00	44.00	49.00	56.50	64.00	65.00	-52

1) ISR production commencement in November 2010; no production since 2014

2) acquired in May 2012 all of Denison Mines' US uranium assets in exchange for 425.44 million shares valued at Cdn\$ 81 million; premium of 37%; including takeover of Uranerz completed on June 19, 2015

3) ISR production commenced 1n August 2013

4) first ISR production commenced in December 2015

5) listing suspended since 9 June 2017; CNNG Overseas Uranium Holding of China decided on 21 August 2017 not to exercise a potential option to acquire

Paladin's 75% interest in the Langer Heinrich Mine and retains a 25% interest; under administration since June 17, 2017, failed to repay appr. US\$ 272 million under long-term supply agreement with Electricité de France ("EDF")

MARKET VALUATION OF THE WORLD'S MOST ADVANCED URANIUM DEVELOPMENT COMPANIES (commercial production target <5 years)

(in US\$ million)

Country focus	Company Name	March 30 2018	Year-end 2017	Change in %	Year-end 2016	Year-end 2015	Year-end 2014	Year-end 2012	Year-end 2011	Year-end 2010	Change in% 2017/2010
Canada	Denison Mines	251	305	-18	276	261	491	428	464	1,248	-76
	UEX	66	89		54	27	58	131	145	456	-80
Australia	Toro Energy	46	63	-27	58	102	124	119	98	151	-58
	Vimy Resources	36	45	-20	50	60	73	23	29	151	-70
Spain	Berkeley Energia	92	202	-55	165	65	41	74	66	- x	x
Namibia	Deep Yellow	1) 36	48	-45	37	9	22	86	89	379	-87
	Bannerman Resources	26	40	-34	18	14	19	29	62	- x	x
Niger	GoviEx Uranium	2) 54	70	-22	35	5	39 *	-	-	-	
Botswana	A-Cap Resources	47	34	38	50	7	14	-	-	-	
	Total	738	896	-18	743	550	881	890	953	2,385 x	-62

x not included in year total

* listing date June 20, 2014

1) strategic relationship with an affiliate of the Sprott Group completed on October 28, 2016 and concurrently an initial A\$ 1.42 million investment at A\$ 0.004 per share (after share holding a 15% equity interest in Deep Yellow; announced a strategic earn-in agreement with JOGMEC of Japan in March 2017 to earn a 39.5% interest in the Nova Venture within 4 years

2) bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% of GoviEx' shares; current equity interest 18.65%

**World's top-10 listed uranium exploration/development companies
focused on traditional countries (by market valuation)**

	<i>Trade symbol</i>		<i>Share price</i>	<i>Country</i>	<i>Market</i>
			<i>March 30</i>	<i>focus</i>	<i>valuation</i>
			<i>2018</i>		<i>(US\$ million)</i>
NexGen Energy	TSX.V	NXE	C\$ 2.22	Canada	590
Denison Mines	TSX	DML	C\$ 0.58	Canada	251
Fission Uranium	TSX	FCU	C\$ 0.63	Canada	237
UEX	TSX	UEX	C\$ 0.25	Canada	66
Toro Energy	ASX	TOE	A\$ 0.03	Australia	46
Boss Resources *	ASX	BOE	A\$ 0.04	Australia	42
Vimy Resources	ASX	VMY	A\$ 0.13	Australia	36
Laramide Resources	TSX	LAM	C\$ 0.25	USA/Australia	23
Skyharbour Resources	TSX.V	SYH	C\$ 0.39	Canada	17
Iso Energy	TSX.V	ISO	C\$ 0.39	Canada	14
Total market capitalization					1,322

* also gold assets in Burkina Faso, and nickel/copper assets in Sweden

**World's top-10 listed uranium exploration/development companies
focused on emerging countries (by market valuation)**

	<i>Trade symbol</i>		<i>Share price</i>	<i>Country</i>	<i>Market</i>
			<i>March 30</i>	<i>focus</i>	<i>valuation</i>
			<i>2018</i>		<i>(US\$ million)</i>
Berkeley Energia	ASX	BKY	A\$ 0.47	Spain	92
GoviEx	TSX.V	GXU	C\$ 0.20	Niger/other African countries	54
A-Cap Resources	ASX	ACB	A\$ 0.07	Botswana	47
Deep Yellow	ASX	DYL	A\$ 0.24	Namibia	36
Plateau Uranium *	TSX.V	PLU	C\$ 0.70	Peru	35
Bannerman Resources	ASX	BMN	A\$ 0.04	Namibia	26
Blue Sky Uranium	TSX.V	BSK	C\$ 0.22	Argentina	15
Aura Energy	ASX	AEE	A\$ 0.02	Sweden/Mauretania	13
Forsys Metals	TSX	FSY	C\$ 0.09	Sweden/Namibia	11
U3O8 Corp	TSX.V	UWE	C\$ 0.35	Argentina	5
Total market capitalization					334

* combined uranium-lithium project

Overviews of worldwide uranium production and exploration companies

March 30, 2018

	Trade symbol		Share price		Change in %	12 months		Shares total million	Market capitalization million	
			March 30 2018	year-end 2017		H	L		C\$	US\$
Canada										
Producers:										
Cameco	TSX	CCO	C\$ 11.710	C\$ 11.610	1	C\$ 15.885	C\$ 9.900	395.8	C\$ 4,634.8	US\$ 3,587.3
Development / Exploration:										
NexGen Energy	TSX	NXE	2.220	3.210	-31	3.580	2.150	343.3	762.1	589.9
Denison Mines	TSX	DML	0.580	0.690	-16	0.880	0.500	559.2	324.3	251.0
Fission Uranium	TSX	FCU	0.630	0.775	-19	0.890	0.530	485.7	306.0	236.8
UEX	TSX	UEX	0.245	0.345	-29	0.405	0.150	347.9	85.2	66.0
Skyharbour Resources	TSX.V	SYH	0.390	0.520	-25	0.570	0.310	54.6	21.3	16.5
Kivalliq Energy	TSX.V	KIV	0.075	0.090	-17	0.130	0.065	247.0	18.5	14.3
IsoEnergy	TSX.V	ISO	0.385	0.590	-35	1.100	0.255	46.1	17.7	13.7
Purepoint Uranium Group	TSX.V	PTU	0.060	0.085	-29	0.120	0.055	204.8	12.3	9.5
CanAlaska Uranium	TSX.V	CVV	0.370	0.360	3	0.500	0.260	27.9	10.3	8.0
Azincourt Energy 1)	TSX.V	AAZ	0.125	0.175	-29	0.370	0.045	68.1	8.5	6.6
Fission 3.0	TSX.V	FUU	0.035	0.060	-42	0.090	0.035	219.9	7.7	6.0
Declan Resources	CNSX	LAN	0.220	0.320	-31	0.340	0.060	29.7	6.5	5.1
Zadar Ventures 2)	TSX.V	ZAD	0.065	0.070	-7	0.130	0.065	96.6	6.3	4.9
ALX Uranium	TSX.V	AL	0.070	0.105	-33	0.110	0.065	81.1	5.7	4.4
Atom Energy	TSX.V	AGY.H	0.290	0.275	5	0.450	0.050	17.9	5.2	4.0
Forum Energy Metals 3)	TSX.V	FMC	0.055	0.085	-35	0.065	0.045	87.3	4.8	3.7
Uracan Resources	TSX.V	URC	0.025	0.025	0	0.055	0.020	105.9	2.6	2.0
Northern Uranium	TSX.V	UNO	0.015	0.015	0	0.030	0.005	162.4	2.4	1.9
Rojo Resources	TSX.V	RJ.H	0.400	0.400	0	0.500	0.230	5.1	2.0	1.6
Uravan Minerals	TSX.V	UVN	0.045	0.065	-31	0.100	0.035	42.3	1.9	1.5
Roughrider Exploration	TSX.V	REL	0.040	0.060	-33	0.115	0.035	39.2	1.6	1.2
Makena Resources	CNSX	MKNA	0.085	0.160	-47	0.235	0.085	7.2	0.6	0.5

1) also letters of intent to acquire lithium-uranium project in Peru and Ontario cobalt project

2) also 100% interest in two lithium projects in Nevada, US

3) name change from Forum Uranium, effective February 28, 2018

Overview of uranium companies focused on the Athabasca Basin, Saskatchewan

March 30, 2018	Trade symbol		Share price		Change in %	12 months		Shares total million	Market capitalization million	
			March 30 2018	Year-end 2017		H	L		C\$	US\$
Producers (1)			C\$	C\$		C\$	C\$		C\$	US\$
Cameco	TSX	CCO	11.710	11.610	1	15.885	9.900	395.8	4,634.8	3,587.3
Exploration / Development (18)			C\$	C\$		C\$	C\$		C\$	
NexGen Energy	TSX	NXE	2.220	3.210	-31	3.580	2.150	343.3	762.1	589.9
Denison Mines	TSX	DML	0.580	0.690	-16	0.880	0.500	559.2	324.3	251.0
Fission Uranium	TSX	FCU	0.630	0.775	-19	0.890	0.530	485.7	306.0	236.8
UEX	TSX	UEX	0.245	0.345	-29	0.405	0.150	347.9	85.2	66.0
Skyharbour Resources	TSX.V	SYH	0.390	0.520	-25	0.570	0.310	54.6	21.3	16.5
IsoEnergy	TSX.V	ISO	0.385	0.590	-35	1.100	0.255	46.1	17.7	13.7
Purepoint Uranium Group	TSX.V	PTU	0.060	0.085	-29	0.120	0.055	204.8	12.3	9.5
CanAlaska Uranium	TSX.V	CVV	0.370	0.360	3	0.500	0.260	27.9	10.3	8.0
Azincourt Energy	TSX.V	AAZ	0.125	0.175	-29	0.370	0.045	68.1	8.5	6.6
Fission 3.0	TSX.V	FUU	0.035	0.060	-42	0.090	0.035	219.9	7.7	6.0
ALX Uranium	TSX.V	AL	0.070	0.105	-33	0.110	0.065	81.1	5.7	4.4
Atom Energy	TSX.V	AGY.H	0.290	0.275	5	0.450	0.050	17.9	5.2	4.0
Forum Energy Metals 1)	TSX.V	FMC	0.055	0.085	-35	0.065	0.045	87.3	4.8	3.7
Northern Uranium	TSX.V	UNO	0.015	0.015	0	0.030	0.005	162.4	2.4	1.9
Rojo Resources	TSX.V	RJ.H	0.400	0.400	0	0.500	0.230	5.1	2.0	1.6
Uravan Minerals	TSX.V	UVN	0.045	0.065	-31	0.100	0.035	42.3	1.9	1.5
Roughrider Exploration	TSX.V	REL	0.040	0.060	-33	0.115	0.035	39.2	1.6	1.2
Makena Resources	CNSX	MKNA	0.085	0.160	-47	0.235	0.085	7.2	0.6	0.5

1) name change from Forum Uranium, effective February 28, 2018

Overviews of worldwide uranium production and exploration companies

March 30, 2018		Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million
U.S.		March 30 2018	year-end 2017	H C\$	L C\$					
Producers:		US\$	US\$	US\$	US\$				US\$	US\$
Uranium Energy	AMEX UEC	1.310	1.770	-26	2.000	0.960	157.8	206.7	206.7	
Energy Fuels	NYSE MKT UUUU	1.740	1.790	-3	2.290	1.290	75.8	131.9	131.9	
Ur-Energy	NYSE MKT URG	0.600	0.680	-12	0.790	0.500	145.6	87.4	87.4	
Peninsula Energy 1)	NYSE PENMF	0.180	0.350	-49	0.350	0.180	232.4	41.8	41.8	
Development / Exploration:		US\$	US\$	US\$	US\$				US\$	US\$
Western Uranium 2)	OTC WSTRF	0.600	0.810	-26	1.440	0.440	20.5	12.3	12.3	
Laramide Resources 3)	TSX LAM	0.250	0.470	-47	0.620	0.230	117.7	29.4	22.8	
Azarga Uranium 4)	TSX AZZ	0.250	0.210	19	0.365	0.180	84.9	21.2	16.4	
URZ Energy	TSX.V URZ	0.350	0.500	-30	0.790	0.200	26.2	9.2	7.1	
Anfield Energy	TSX.V AEC	0.280	0.350	-20	0.950	0.230	22.5	6.3	4.9	
Virginia Energy 5)	TSX.V VUI	0.095	0.120	-21	0.230	0.065	57.2	5.4	4.2	
EnCore Energy	TSX.V EU	0.050	0.060	-17	0.100	0.035	111.5	5.6	4.3	

1) also uranium assets in South Africa

2) uranium-vanadium project

3) closed on January 6, 2017 the acquisition of a substantial portfolio of ISR projects in New Mexico, US, valued at US\$ 12.5 million from Westwater Resources, also development-stage uranium projects in Australia

4) also uranium assets in Kirgыз Republic

5) filed state lawsuit challenging constitutionality of Virginia's ban on uranium mining on November 25, 2015; case still pending

Overviews of worldwide uranium production and exploration companies

March 30, 2018		Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million
Australia		March 30 2018	year-end 2017	H A\$	L A\$					
Producer:		A\$	A\$	A\$	A\$				A\$	US\$
Energy Resources of Australia	ASX ERA	0.490	0.910	-46	0.980	0.450	517.7	253.7	194.6	
Development / Exploration:										
Toro Energy	ASX TOE	0.030	0.040	-25	0.050	0.030	2,010.0	60.3	46.3	
Boss Resources 1)	ASX BOE	0.040	0.050	-20	0.080	0.040	1,370.0	54.8	42.0	
Vimy Resources	ASX VMY	0.130	0.160	-19	0.240	0.100	359.9	46.8	35.9	
Energy Metals Ltd.	ASX EME	0.100	0.090	11	0.150	0.080	209.7	21.0	16.1	
Thundelarra Exploration 2)	ASX THX	0.020	0.030	-33	0.050	0.020	635.1	12.7	9.7	
Cauldron Energy 3)	ASX CXU	0.030	0.040	-25	0.080	0.030	329.3	9.9	7.6	
DeVex Resources 4)	ASX DEV	0.010	0.010	0	0.010	0.010	882.6	8.8	6.8	
Alligator Energy	ASX AGE	0.010	0.010	0	0.020	0.010	572.3	5.7	4.4	
Manhattan Corp.	ASX MHC	0.030	0.030	0	0.040	0.030	141.3	4.2	3.3	
UraniumSA	ASX USA	0.010	0.010	0	0.010	0.010	360.6	3.6	2.8	
Mega Uranium 5)	TSX MGA	0.135	0.210	-36	0.240	0.130	294.9	39.8	30.8	

1) also nickel/copper project in Sweden, and gold project in Senegal

2) major focus on copper and gold

3) also uranium assets in Argentina

4) name/symbol change Uranium Equities effective December 4, 2017

5) also uranium assets in Canada, sold Lake Maitland Project to Toro Energy in August 2013 in exchange for a 28% equity interest in Toro Energy (currently 20.81%), also 8.69% equity interest in NexGen Energy focused on Athabasca Basin, Canada

Overviews of worldwide uranium production and exploration companies

March 30, 2018

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AFRICA										
Namibia										
Producers:										
Paladin Energy *	ASX	PDN	A\$ 0.170	A\$ 0.050 *	240	A\$ 0.260	A\$ 0.040	1,710.0	A\$ 290.7	US\$ 223.0
Development / Exploration:										
Deep Yellow 1)	ASX	DYL	A\$ 0.240	A\$ 0.320	-25	A\$ 0.400	A\$ 0.190	192.8	A\$ 46.3	US\$ 35.5
Bannerman Resources	ASX	BMN	0.040	0.060	-33	0.070	0.030	856.0	34.2	26.3
Marenica Energy	ASX	MEY	0.130	0.110	18	0.160	0.080	53.8	7.0	5.4
Forsys Metals	TSX	FSY	C\$ 0.090	C\$ 0.165	-45	C\$ 0.210	C\$ 0.090	152.6	C\$ 13.7	US\$ 10.6
Xemplar Energy	TSX.V	XE.H	0.015	0.015	0	0.015	0.015	41.9	0.6	0.5
Niger										
GovEx Uranium 2)	TSX.V	GXU	C\$ 0.200	C\$ 0.270	-26	C\$ 0.330	C\$ 0.165	351.2	C\$ 70.2	US\$ 54.4
Botswana										
A-Cap Resources	ASX	ACB	A\$ 0.070	A\$ 0.050	40	A\$ 0.080	A\$ 0.030	871.9	A\$ 61.0	US\$ 46.8
Tanzania										
URA Holdings 3)	LSE	URA	pence 0.500	pence 0.700	-29	pence 11.25	pence 0.500	267.6	£ 1.3	US\$ 1.9
Zambia										
Karoo Exploration	TSX.V	KE	C\$ 0.015	C\$ 0.015	0	C\$ 0.015	C\$ 0.015	38.5	C\$ 0.6	US\$ 0.4

* trading resumed on February 16, 2018

- 1) strategic relationship with an affiliate of the Sprott Group concurrently with an initial A\$ 1.42 million investment at A\$ 0.04 per share equivalent to a 15% equity interest in Deep Yellow; announced a strategic earn-in agreement with JOGMEC of Japan on March 29, 2017 to earn a 39.5% interest in the Nova Joint Venture within 4 years
- 2) bought African uranium assets in Zambia, Mali and Namibia from Denison Mines in consideration of 25% equity interest; transaction closed in June 2016 (current equity interest 18.65%)
- 3) name change from Uranium Resources Plc effective December 10, 2017; will follow new strategy

Overviews of worldwide uranium production and exploration companies

March 30, 2018	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			March 30 2018	year-end 2017		H	L		C\$	US\$
CIS+MONGOLIA										
Kazakhstan										
Producer:										
ARMZ 1)										
LATIN + CENTRAL AMERICA										
Peru			C\$	C\$		C\$	C\$		C\$	US\$
Plateau Energy Metals 2)	TSX.V	PLU	0.700	0.800	-13	0.960	0.260	65.0	45.5	35.2
Argentina			C\$	C\$		C\$	C\$		C\$	US\$
Blue Sky Uranium	TSX.V	BSK	0.220	0.235	-6	0.340	0.100	84.9	18.7	14.5
U3O8 Corp. 3)	TSX.V	UWE	0.350	0.440	-20	0.800	0.210	19.9	7.0	5.4

1) ARMZ of Russia acquired 51.4% interest in 2010 valued at US\$ 1.5 billion; Company to be taken private for cash consideration of approximately C\$ 2.8 billion (C\$ 2.86 per share); transaction closed at October 22, 2013
2) name change from Plateau Uranium; effective March 16, 2018
3) also uranium assets in Colombia and Guyana; share consolidation 1 for 20 as at September 11, 2017

Overviews of worldwide uranium production and exploration companies

March 1, 2018	Trade symbol		Share price		Change in %	12 months		Shares issued million	Market capitalization million	
			March 30 2018	year-end 2017		H	L		A\$	US\$
Other countries: EUROPE										
Spain			A\$	A\$		A\$	A\$		A\$	US\$
Berkeley Energia	ASX	BKY	0.470	1.020	-54	0.600	0.410	254.5	119.6	91.7
Greenland			A\$	A\$		A\$	A\$		A\$	US\$
Greenland Minerals and Energy 1)	ASX	GGG	0.080	0.100	-20	0.140	0.080	1,110.0	88.8	68.1
Sweden			A\$	A\$		A\$	A\$		A\$	US\$
Aura Energy 2)	ASX	AEE	0.020	0.020	0	0.040	0.020	861.6	17.2	13.2
Turkey			US\$	US\$		US\$	US\$		US\$	US\$
Westwater Resources 3)	NASDAQ	WWR	0.570	1.070	-47	2.180	0.510	27.9	15.9	15.9

1) world's largest undeveloped multi-element occurrence of REE-uranium-zinc; entered into a subscription agreement with Shenghe Resources of China on September 23, 2016 for 125 million shares at an issue price of A\$ 0.037 for proceeds of A\$ 4,625,000, equal to a 12,5% equity interest
2) polymetallic project representing one of the world's largest undeveloped vanadium resources; also advanced development project in Mauretania
3) sold substantial portfolio of ISR projects in New Mexico, US, valued at US\$ 12.5 million to Laramide Resources, closed on January 7, 2017; current focus on lithium assets in Nevada and Utah; announced binding agreement on December 13, 2017 with Alabama Corp. on graphite acquisition